

**North Boulevard**  
**Community Development District**

**Proposed Budget**  
**FY 2027**



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# North Boulevard

## Community Development District

### Proposed Budget General Fund

Description	Adopted Budget FY2026	Actuals Thru 2/28/26	Projected Next 7 Months	Projected Thru 9/30/26	Proposed Budget FY2027
<b>Revenues</b>					
Assessments - On Roll	\$ 531,702	\$ 519,817	\$ 11,884	\$ 531,702	\$ 531,702
Interest	\$ -	\$ 2,481	\$ 1,500	\$ 3,981	\$ 3,000
Other Income	\$ -	\$ 30	\$ -	\$ 30	\$ -
<b>Total Revenues</b>	<b>\$ 531,702</b>	<b>\$ 522,328</b>	<b>\$ 13,384</b>	<b>\$ 535,713</b>	<b>\$ 534,702</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor Fees	\$ 12,000	\$ 2,200	\$ 7,000	\$ 9,200	\$ 12,000
FICA Expense	\$ 918	\$ 168	\$ 536	\$ 704	\$ 918
Engineering Fees	\$ 10,000	\$ 2,313	\$ 3,238	\$ 5,550	\$ 10,000
Dissemination Agent	\$ 7,030	\$ 2,929	\$ 4,101	\$ 7,030	\$ 7,382
Attorney Fees	\$ 25,000	\$ 8,585	\$ 12,018	\$ 20,603	\$ 25,000
Assessment Administration	\$ 5,408	\$ 5,408	\$ -	\$ 5,408	\$ 5,678
Annual Audit	\$ 5,000	\$ 3,400	\$ -	\$ 3,400	\$ 3,500
Trustee Fees	\$ 8,514	\$ 8,502	\$ -	\$ 8,502	\$ 8,514
Management Fees	\$ 46,350	\$ 19,313	\$ 27,038	\$ 46,350	\$ 48,668
Information Technology	\$ 1,947	\$ 811	\$ 1,135	\$ 1,947	\$ 2,044
Website Maintenance	\$ 1,298	\$ 541	\$ 757	\$ 1,298	\$ 1,363
Postage & Delivery	\$ 1,300	\$ 226	\$ 455	\$ 681	\$ 1,300
Printing & Binding	\$ 400	\$ 21	\$ 65	\$ 86	\$ 400
Insurance	\$ 8,390	\$ 7,734	\$ -	\$ 7,734	\$ 8,507
Legal Advertising	\$ 5,300	\$ 2,154	\$ 3,146	\$ 5,300	\$ 5,300
Contingency	\$ 2,800	\$ 485	\$ 679	\$ 1,165	\$ 2,800
Office Supplies	\$ 100	\$ 2	\$ 25	\$ 27	\$ 100
Dues, Licenses & Fees	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Total Administrative</b>	<b>\$ 141,929</b>	<b>\$ 64,966</b>	<b>\$ 60,192</b>	<b>\$ 125,159</b>	<b>\$ 143,649</b>

# North Boulevard

## Community Development District

### Proposed Budget General Fund

Description	Adopted Budget FY2026	Actuals Thru 2/28/26	Projected Next 7 Months	Projected Thru 9/30/26	Proposed Budget FY2027
<b>Operation and Maintenance</b>					
<i>Field Expenditures</i>					
Field Management	\$ 8,598	\$ 3,583	\$ 5,016	\$ 8,598	\$ 8,765
Electric	\$ 9,490	\$ 3,288	\$ 4,603	\$ 7,891	\$ 9,490
Streetlights	\$ 30,418	\$ 9,224	\$ 12,913	\$ 22,137	\$ 27,671
Property Insurance	\$ 5,824	\$ 4,554	\$ -	\$ 4,554	\$ 4,326
Landscape Maintenance	\$ 60,626	\$ 24,525	\$ 34,335	\$ 58,860	\$ 88,056
Landscape Replacement & Enhancement	\$ 20,000	\$ 11,655	\$ -	\$ 11,655	\$ 20,000
Irrigation Repairs	\$ 5,500	\$ 331	\$ 2,036	\$ 2,367	\$ 5,500
General Field Repairs & Maintenance	\$ 20,000	\$ 1,571	\$ 9,945	\$ 11,516	\$ 20,000
Contingency	\$ 9,700	\$ 685	\$ 1,677	\$ 2,362	\$ 9,700
<b>Subtotal</b>	<b>\$ 170,155</b>	<b>\$ 59,415</b>	<b>\$ 70,525</b>	<b>\$ 129,940</b>	<b>\$ 193,509</b>
<i>Amenity Expenditures</i>					
Inter-Governmental Expense-Holly Hill Road East	\$ 78,374	\$ -	\$ 78,374	\$ 78,374	\$ 76,734
Trash Collection	\$ 2,793	\$ 1,164	\$ 1,629	\$ 2,793	\$ 2,793
Pest Control	\$ 960	\$ 217	\$ 420	\$ 637	\$ 960
Amenity Repairs & Maintenance	\$ -	\$ 344	\$ -	\$ 344	\$ -
<b>Subtotal</b>	<b>\$ 82,127</b>	<b>\$ 1,724</b>	<b>\$ 80,423</b>	<b>\$ 82,148</b>	<b>\$ 80,487</b>
<b>Subtotal Operations &amp; Maintenance</b>	<b>\$ 252,282</b>	<b>\$ 61,139</b>	<b>\$ 150,949</b>	<b>\$ 212,088</b>	<b>\$ 273,996</b>
<b>Other Financing Sources/Uses:</b>					
Capital Reserve	\$ 137,490	\$ -	\$ 137,490	\$ 137,490	\$ 117,057
<b>Total Other Financing Sources/Uses</b>	<b>\$ 137,490</b>	<b>\$ -</b>	<b>\$ 137,490</b>	<b>\$ 137,490</b>	<b>\$ 117,057</b>
<b>Total Expenditures</b>	<b>\$ 531,702</b>	<b>\$ 126,106</b>	<b>\$ 348,631</b>	<b>\$ 474,737</b>	<b>\$ 534,702</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 396,223</b>	<b>\$ (335,247)</b>	<b>\$ 60,976</b>	<b>\$ -</b>

Net Assessments	\$531,702
Add: Discounts & Collections 7%	\$40,021
Gross Assessments	\$571,722

Product	ERU's	Assessable Units	ERU/Unit	Net Assessment	Net Per Unit	Gross Per Unit
Platted	389.00	389.00	1.00	\$531,701.80	\$1,366.84	\$1,469.72

Product	FY 2027 Gross Per Unit	FY 2026 Gross Per Unit	Increase/(Decrease)
Platted	\$ 1,469.72	\$ 1,469.72	\$ -

# North Boulevard Community Development District General Fund Budget

## **REVENUES:**

### Assessments

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

### Interest

Represents interest income the District may receive from interest earning accounts.

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## **EXPENDITURES:**

### **Administrative:**

#### Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. Amount is based on 5 Supervisors attending meetings during the fiscal year.

#### FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

#### Engineering Fees

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

#### Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2017 and 2019 bond series. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

#### Attorney Fees

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

#### Assessment Administration

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

#### Trustee Fees

The District will pay annual trustee fees for the Series 2017 and Series 2019 bonds.

# North Boulevard Community Development District General Fund Budget

## Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

## Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

## Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

## Postage & Delivery

Mailing of agenda packages, overnight deliveries, correspondence, etc.

## Printing & Binding

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes etc.

## Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

## Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

## Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

## Office Supplies

Costs for general office supplies needed for the district.

## Dues, Licenses & Fees

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

# North Boulevard Community Development District General Fund Budget

## **Operation and Maintenance**

### **Field Expenditures:**

#### *Field Management*

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

#### *Electric*

Represents electric charges of common areas throughout the District.

#### *Street Lights*

Encompasses the budgeted amount for the District's decorative light poles and fixtures in various locations.

#### *Property Insurance*

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### *Landscape Maintenance*

Represents the maintenance of the landscaping within the common areas of the District.

#### *Landscape Replacement & Enhancement*

Represents the estimated cost of replacing landscaping within the common areas of the District. This includes annual mulching and yearly general plant and sod replacements.

#### *Irrigation Repairs*

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

#### *General Field Repairs & Maintenance*

The estimated costs that the District will incur for repairs and maintenance. This includes sidewalks, roads, fences, lighting features, and monuments.

#### *Contingency*

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

# **North Boulevard Community Development District General Fund Budget**

## **Amenity Expenditures**

### **Inter-Governmental Expense – Holly Hill Road East CDD**

The District entered into an Interlocal Agreement with Holly Hill Road East Community Development District (CDD) for the use of their amenity facilities. This cost is based on the overall amenity budget of Holly Hill Road East CDD.

### **Trash Collection**

Represents the cost incurred for waste collection throughout the district.

### **Pest Control**

Represents the cost incurred for pest control throughout the district.

## **Other Financing Sources/Uses**

### **Capital Reserve**

Represents projected excess funds transfer out to the Capital Reserve Fund.

**North Boulevard**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Fund Series 2017**

Description	Adopted Budget FY2026	Actuals Thru 2/28/26	Projected Next 7 Months	Projected Thru 9/30/26	Proposed Budget FY2027
<b>Revenues</b>					
Assessments - Tax Roll	\$ 258,211	\$ 252,440	\$ -	\$ 252,440	\$ 258,211
Interest	\$ 6,000	\$ 4,719	\$ 2,360	\$ 7,079	\$ 5,000
Carry Forward Surplus <sup>(1)</sup>	\$ 188,352	\$ 188,573	\$ -	\$ 188,573	\$ 200,921
<b>Total Revenues</b>	<b>\$ 452,563</b>	<b>\$ 445,733</b>	<b>\$ 2,360</b>	<b>\$ 448,092</b>	<b>\$ 464,132</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 81,086	\$ 81,086	\$ -	\$ 81,086	\$ 79,343
Principal - 5/1	\$ 85,000	\$ -	\$ 85,000	\$ 85,000	\$ 90,000
Interest - 5/1	\$ 81,086	\$ -	\$ 81,086	\$ 81,086	\$ 79,343
<b>Total Expenditures</b>	<b>\$ 247,171</b>	<b>\$ 81,086</b>	<b>\$ 166,086</b>	<b>\$ 247,171</b>	<b>\$ 248,686</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 205,392</b>	<b>\$ 364,647</b>	<b>\$ (163,726)</b>	<b>\$ 200,921</b>	<b>\$ 215,446</b>

Interest - 11/1 \$ 77,498.13  
Total \$ 77,498.13

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Single Family	44.00	\$46,904.14	\$1,066.00	\$1,146.24
Single Family	35.00	\$45,536.15	\$1,301.03	\$1,398.96
Single Family	137.00	\$165,770.60	\$1,210.00	\$1,301.08
		<b>\$258,210.89</b>		

**North Boulevard**  
**Community Development District**  
**Series 2017 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
11/01/26	\$ 3,295,000.00	\$ -	\$ 79,343.13	\$ 245,428.75
05/01/27	\$ 3,295,000.00	\$ 90,000.00	\$ 79,343.13	
11/01/27	\$ 3,205,000.00	\$ -	\$ 77,498.13	\$ 246,841.25
05/01/28	\$ 3,205,000.00	\$ 90,000.00	\$ 77,498.13	
11/01/28	\$ 3,115,000.00	\$ -	\$ 75,653.13	\$ 243,151.25
05/01/29	\$ 3,115,000.00	\$ 95,000.00	\$ 75,653.13	
11/01/29	\$ 3,020,000.00	\$ -	\$ 73,456.25	\$ 244,109.38
05/01/30	\$ 3,020,000.00	\$ 100,000.00	\$ 73,456.25	
11/01/30	\$ 2,920,000.00	\$ -	\$ 71,143.75	\$ 244,600.00
05/01/31	\$ 2,920,000.00	\$ 105,000.00	\$ 71,143.75	
11/01/31	\$ 2,815,000.00	\$ -	\$ 68,715.63	\$ 244,859.38
05/01/32	\$ 2,815,000.00	\$ 110,000.00	\$ 68,715.63	
11/01/32	\$ 2,705,000.00	\$ -	\$ 66,171.88	\$ 244,887.50
05/01/33	\$ 2,705,000.00	\$ 115,000.00	\$ 66,171.88	
11/01/33	\$ 2,590,000.00	\$ -	\$ 63,512.50	\$ 244,684.38
05/01/34	\$ 2,590,000.00	\$ 120,000.00	\$ 63,512.50	
11/01/34	\$ 2,470,000.00	\$ -	\$ 60,737.50	\$ 244,250.00
05/01/35	\$ 2,470,000.00	\$ 125,000.00	\$ 60,737.50	
11/01/35	\$ 2,345,000.00	\$ -	\$ 57,846.88	\$ 243,584.38
05/01/36	\$ 2,345,000.00	\$ 130,000.00	\$ 57,846.88	
11/01/36	\$ 2,215,000.00	\$ -	\$ 54,840.63	\$ 242,687.50
05/01/37	\$ 2,215,000.00	\$ 140,000.00	\$ 54,840.63	
11/01/37	\$ 2,075,000.00	\$ -	\$ 51,603.13	\$ 246,443.75
05/01/38	\$ 2,075,000.00	\$ 145,000.00	\$ 51,603.13	
11/01/38	\$ 1,930,000.00	\$ -	\$ 48,250.00	\$ 244,853.13
05/01/39	\$ 1,930,000.00	\$ 155,000.00	\$ 48,250.00	
11/01/39	\$ 1,775,000.00	\$ -	\$ 44,375.00	\$ 247,625.00
05/01/40	\$ 1,775,000.00	\$ 160,000.00	\$ 44,375.00	
11/01/40	\$ 1,615,000.00	\$ -	\$ 40,375.00	\$ 244,750.00
05/01/41	\$ 1,615,000.00	\$ 170,000.00	\$ 40,375.00	
11/01/41	\$ 1,445,000.00	\$ -	\$ 36,125.00	\$ 246,500.00
05/01/42	\$ 1,445,000.00	\$ 175,000.00	\$ 36,125.00	
11/01/42	\$ 1,270,000.00	\$ -	\$ 31,750.00	\$ 242,875.00
05/01/43	\$ 1,270,000.00	\$ 185,000.00	\$ 31,750.00	
11/01/43	\$ 1,085,000.00	\$ -	\$ 27,125.00	\$ 243,875.00
05/01/44	\$ 1,085,000.00	\$ 195,000.00	\$ 27,125.00	
11/01/44	\$ 890,000.00	\$ -	\$ 22,250.00	\$ 244,375.00
05/01/45	\$ 890,000.00	\$ 205,000.00	\$ 22,250.00	
11/01/45	\$ 685,000.00	\$ -	\$ 17,125.00	\$ 244,375.00
05/01/46	\$ 685,000.00	\$ 215,000.00	\$ 17,125.00	
11/01/46	\$ 470,000.00	\$ -	\$ 11,750.00	\$ 243,875.00
05/01/47	\$ 470,000.00	\$ 230,000.00	\$ 11,750.00	
11/01/47	\$ 240,000.00	\$ -	\$ 6,000.00	\$ 247,750.00
05/01/48	\$ 240,000.00	\$ 240,000.00	\$ 6,000.00	\$ 246,000.00
		<b>\$ 3,295,000.00</b>	<b>\$ 2,171,295.00</b>	<b>\$ 5,632,380.63</b>

**North Boulevard**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Fund Series 2019**

Description	Adopted Budget FY2026	Actuals Thru 2/28/26	Projected Next 7 Months	Projected Thru 9/30/26	Proposed Budget FY2027
<b>Revenues</b>					
Assessments - Tax Roll	\$ 209,762	\$ 205,074	\$ 4,688	\$ 209,762	\$ 209,762
Interest	\$ 5,000	\$ 3,633	\$ 3,000	\$ 6,633	\$ 4,000
Carry Forward Surplus <sup>(1)</sup>	\$ 170,966	\$ 171,644	\$ -	\$ 171,644	\$ 180,945
<b>Total Revenues</b>	<b>\$ 385,728</b>	<b>\$ 380,350</b>	<b>\$ 7,688</b>	<b>\$ 388,038</b>	<b>\$ 394,707</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 76,700	\$ 76,700	\$ -	\$ 76,700	\$ 75,394
Principal - 11/1	\$ 55,000	\$ 55,000	\$ -	\$ 55,000	\$ 60,000
Interest - 5/1	\$ 75,394	\$ -	\$ 75,394	\$ 75,394	\$ 73,969
<b>Total Expenditures</b>	<b>\$ 207,094</b>	<b>\$ 131,700</b>	<b>\$ 75,394</b>	<b>\$ 207,094</b>	<b>\$ 209,363</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 178,634</b>	<b>\$ 248,650</b>	<b>\$ (67,706)</b>	<b>\$ 180,945</b>	<b>\$ 185,344</b>

Interest - 11/1	\$ 73,968.75
Principal - 11/1	\$ 60,000.00
Total	\$ 133,968.75

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Single Family	173.00	\$209,761.95	\$1,212.50	\$1,303.76
		<b>\$209,761.95</b>		

**North Blvd**  
**Community Development District**  
**Series 2019 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
11/01/26	\$ 2,740,000.00	\$ 60,000.00	\$ 75,393.75	\$ 210,787.50
05/01/27	\$ 2,680,000.00	\$ -	\$ 73,968.75	
11/01/27	\$ 2,680,000.00	\$ 60,000.00	\$ 73,968.75	\$ 207,937.50
05/01/28	\$ 2,620,000.00	\$ -	\$ 72,543.75	
11/01/28	\$ 2,620,000.00	\$ 65,000.00	\$ 72,543.75	\$ 210,087.50
05/01/29	\$ 2,555,000.00	\$ -	\$ 71,000.00	
11/01/29	\$ 2,555,000.00	\$ 65,000.00	\$ 71,000.00	\$ 207,000.00
05/01/30	\$ 2,490,000.00	\$ -	\$ 69,456.25	
11/01/30	\$ 2,490,000.00	\$ 70,000.00	\$ 69,456.25	\$ 208,912.50
05/01/31	\$ 2,420,000.00	\$ -	\$ 67,531.25	
11/01/31	\$ 2,420,000.00	\$ 75,000.00	\$ 67,531.25	\$ 210,062.50
05/01/32	\$ 2,345,000.00	\$ -	\$ 65,468.75	
11/01/32	\$ 2,345,000.00	\$ 80,000.00	\$ 65,468.75	\$ 210,937.50
05/01/33	\$ 2,265,000.00	\$ -	\$ 63,268.75	
11/01/33	\$ 2,265,000.00	\$ 85,000.00	\$ 63,268.75	\$ 211,537.50
05/01/34	\$ 2,180,000.00	\$ -	\$ 60,931.25	
11/01/34	\$ 2,180,000.00	\$ 90,000.00	\$ 60,931.25	\$ 211,862.50
05/01/35	\$ 2,090,000.00	\$ -	\$ 58,456.25	
11/01/35	\$ 2,090,000.00	\$ 95,000.00	\$ 58,456.25	\$ 211,912.50
05/01/36	\$ 1,995,000.00	\$ -	\$ 55,843.75	
11/01/36	\$ 1,995,000.00	\$ 95,000.00	\$ 55,843.75	\$ 206,687.50
05/01/37	\$ 1,900,000.00	\$ -	\$ 53,231.25	
11/01/37	\$ 1,900,000.00	\$ 105,000.00	\$ 53,231.25	\$ 211,462.50
05/01/38	\$ 1,795,000.00	\$ -	\$ 50,343.75	
11/01/38	\$ 1,795,000.00	\$ 110,000.00	\$ 50,343.75	\$ 210,687.50
05/01/39	\$ 1,685,000.00	\$ -	\$ 47,318.75	
11/01/39	\$ 1,685,000.00	\$ 115,000.00	\$ 47,318.75	\$ 209,637.50
05/01/40	\$ 1,570,000.00	\$ -	\$ 44,156.25	
11/01/40	\$ 1,570,000.00	\$ 120,000.00	\$ 44,156.25	\$ 208,312.50
05/01/41	\$ 1,450,000.00	\$ -	\$ 40,781.25	
11/01/41	\$ 1,450,000.00	\$ 130,000.00	\$ 40,781.25	\$ 211,562.50
05/01/42	\$ 1,320,000.00	\$ -	\$ 37,125.00	
11/01/42	\$ 1,320,000.00	\$ 135,000.00	\$ 37,125.00	\$ 209,250.00
05/01/43	\$ 1,185,000.00	\$ -	\$ 33,328.13	
11/01/43	\$ 1,185,000.00	\$ 145,000.00	\$ 33,328.13	\$ 211,656.25
05/01/44	\$ 1,040,000.00	\$ -	\$ 29,250.00	
11/01/44	\$ 1,040,000.00	\$ 150,000.00	\$ 29,250.00	\$ 208,500.00
05/01/45	\$ 890,000.00	\$ -	\$ 25,031.25	
11/01/45	\$ 890,000.00	\$ 160,000.00	\$ 25,031.25	\$ 210,062.50
05/01/46	\$ 730,000.00	\$ -	\$ 20,531.25	
11/01/46	\$ 730,000.00	\$ 170,000.00	\$ 20,531.25	\$ 211,062.50
05/01/47	\$ 560,000.00	\$ -	\$ 15,750.00	
11/01/47	\$ 560,000.00	\$ 175,000.00	\$ 15,750.00	\$ 206,500.00
05/01/48	\$ 385,000.00	\$ -	\$ 10,828.13	
11/01/48	\$ 385,000.00	\$ 185,000.00	\$ 10,828.13	\$ 206,656.25
05/01/49	\$ 200,000.00	\$ -	\$ 5,625.00	
11/01/49	\$ 200,000.00	\$ 200,000.00	\$ 5,625.00	\$ 211,250.00
		<b>\$ 2,740,000.00</b>	<b>\$ 2,218,931.25</b>	<b>\$ 5,034,325.00</b>

# North Boulevard

## Community Development District

### Proposed Budget Capital Reserve Fund

Description	Adopted Budget FY2026	Actuals Thru 2/28/26	Projected Next 7 Months	Projected Thru 9/30/26	Proposed Budget FY2027
<b>Revenues</b>					
Interest	\$ -	\$ 29	\$ 40	\$ 69	\$ -
Carry Forward Surplus	\$ 69,413	\$ 69,418	\$ -	\$ 69,418	\$ 203,902
<b>Total Revenues</b>	<b>\$ 69,413</b>	<b>\$ 69,447</b>	<b>\$ 40</b>	<b>\$ 69,487</b>	<b>\$ 203,902</b>
<b>Expenditures</b>					
Reserve Study	\$ 5,000	\$ 3,075	\$ -	\$ 3,075	\$ 5,000
<b>Total Expenditures</b>	<b>\$ 5,000</b>	<b>\$ 3,075</b>	<b>\$ -</b>	<b>\$ 3,075</b>	<b>\$ 5,000</b>
<b>Other Financing Sources/Uses:</b>					
Transfer In	\$ 137,490	\$ -	\$ 137,490	\$ 137,490	\$ 117,057
<b>Total Other Financing Sources/Uses</b>	<b>\$ 137,490</b>	<b>\$ -</b>	<b>\$ 137,490</b>	<b>\$ 137,490</b>	<b>\$ 117,057</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 201,904</b>	<b>\$ 66,372</b>	<b>\$ 137,530</b>	<b>\$ 203,902</b>	<b>\$ 315,960</b>