

**North Boulevard**  
**Community Development District**

**Proposed Budget**  
**FY 2025**



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# North Boulevard

## Community Development District

### Proposed Budget General Fund

Description	Adopted Budget FY2024	Actuals Thru 2/29/24	Projected Next 7 Months	Projected Thru 9/30/24	Proposed Budget FY2025
<b>Revenues</b>					
Assessments - On Roll	\$ 332,645	\$ 326,435	\$ 6,210	\$ 332,645	\$ 709,912
Carryforward Balance	\$ 53,385	\$ -	\$ 28,235	\$ 28,235	\$ -
<b>Total Revenues</b>	<b>\$ 386,030</b>	<b>\$ 326,435</b>	<b>\$ 34,445</b>	<b>\$ 360,880</b>	<b>\$ 709,912</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor Fees	\$ 12,000	\$ 2,600	\$ 7,000	\$ 9,600	\$ 12,000
Engineering Fees	\$ 10,000	\$ 1,245	\$ 4,227	\$ 5,472	\$ 10,000
Dissemination Agent	\$ 6,500	\$ 2,708	\$ 3,792	\$ 6,500	\$ 6,825
Attorney Fees	\$ 15,000	\$ 6,744	\$ 9,441	\$ 16,185	\$ 19,000
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,250
Annual Audit	\$ 4,800	\$ 4,800	\$ -	\$ 4,800	\$ 4,900
Trustee Fees	\$ 7,780	\$ 7,758	\$ -	\$ 7,758	\$ 7,780
Management Fees	\$ 40,124	\$ 16,718	\$ 23,406	\$ 40,124	\$ 45,000
Information Technology	\$ 1,800	\$ 750	\$ 1,050	\$ 1,800	\$ 1,890
Website Maintenance	\$ 1,200	\$ 500	\$ 700	\$ 1,200	\$ 1,260
Postage & Delivery	\$ 1,100	\$ 1,545	\$ 395	\$ 1,939	\$ 1,100
Telephone	\$ 50	\$ -	\$ 50	\$ 50	\$ 50
Printing & Binding	\$ 400	\$ 6	\$ 120	\$ 126	\$ 400
Insurance	\$ 8,455	\$ 6,818	\$ -	\$ 6,818	\$ 8,455
Legal Advertising	\$ 4,000	\$ -	\$ 1,935	\$ 1,935	\$ 4,000
Contingency	\$ 3,000	\$ 196	\$ 1,304	\$ 1,500	\$ 3,000
Office Supplies	\$ 100	\$ 2	\$ 29	\$ 30	\$ 100
Dues, Licenses & Fees	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Total Administrative</b>	<b>\$ 121,484</b>	<b>\$ 57,565</b>	<b>\$ 53,447</b>	<b>\$ 111,012</b>	<b>\$ 131,185</b>

# North Boulevard Community Development District

## Proposed Budget General Fund

Description	Adopted Budget FY2024	Actuals Thru 2/29/24	Projected Next 7 Months	Projected Thru 9/30/24	Proposed Budget FY2025
<b>Operation and Maintenance</b>					
<i>Field Expenditures</i>					
Field Management	\$ 8,348	\$ 3,478	\$ 4,869	\$ 8,348	\$ 8,348
Electric	\$ 8,395	\$ 3,372	\$ 3,872	\$ 7,244	\$ 9,490
Streetlights	\$ 26,450	\$ 9,790	\$ 16,660	\$ 26,450	\$ 30,418
Property Insurance	\$ 6,333	\$ 4,918	\$ -	\$ 4,918	\$ 6,333
Landscape Maintenance	\$ 58,860	\$ 24,525	\$ 34,335	\$ 58,860	\$ 58,860
Landscape Replacement & Enhancement	\$ 20,000	\$ -	\$ 10,000	\$ 10,000	\$ 20,000
Irrigation Repairs	\$ 5,500	\$ 546	\$ 2,750	\$ 3,296	\$ 5,500
ROW - Tree Inspections	\$ -	\$ -	\$ -	\$ -	\$ 10,625
ROW - Tree Replacements	\$ -	\$ -	\$ -	\$ -	\$ 236,000
General Field Repairs & Maintenance	\$ 15,000	\$ 5,756	\$ 9,244	\$ 15,000	\$ 15,000
Contingency	\$ 10,000	\$ 960	\$ 9,040	\$ 10,000	\$ 10,000
<b>Subtotal</b>	<b>\$ 158,886</b>	<b>\$ 53,346</b>	<b>\$ 90,769</b>	<b>\$ 144,115</b>	<b>\$ 410,573</b>
<i>Amenity Expenditures</i>					
Inter-Governmental Expense	\$ 87,366	\$ -	\$ 87,366	\$ 87,366	\$ 92,509
Playground Lease	\$ 6,295	\$ 2,623	\$ 3,672	\$ 6,295	\$ 6,295
Trash Collection	\$ 2,000	\$ 866	\$ 1,225	\$ 2,091	\$ 2,100
Pest Control	\$ -	\$ -	\$ -	\$ -	\$ 960
<b>Subtotal</b>	<b>\$ 95,661</b>	<b>\$ 3,489</b>	<b>\$ 92,263</b>	<b>\$ 95,752</b>	<b>\$ 100,904</b>
<b>Subtotal Operations &amp; Maintenance</b>	<b>\$ 254,546</b>	<b>\$ 56,835</b>	<b>\$ 183,032</b>	<b>\$ 239,868</b>	<b>\$ 511,477</b>
<i>Other Financing Sources/Uses:</i>					
Capital Reserve	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 67,250
<b>Total Other Financing Sources/Uses</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 67,250</b>
<b>Total Expenditures</b>	<b>\$ 386,030</b>	<b>\$ 114,400</b>	<b>\$ 246,480</b>	<b>\$ 360,880</b>	<b>\$ 709,912</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 212,035</b>	<b>\$ (212,035)</b>	<b>\$ 0</b>	<b>\$ -</b>

Net Assessments	\$709,912
Add: Discounts & Collections 7%	\$53,434
Gross Assessments	<u>\$763,346</u>

Product	ERU's	Assessable Units	ERU/Unit	Net Assessment	Net Per Unit	Gross Per Unit
Platted	389.00	389.00	1.00	\$709,911.76	\$1,824.97	\$1,962.33

Product	FY 2025 Gross Per Unit	FY 2024 Gross Per Unit	Increase/(Decrease)
Platted	\$ 1,962.33	\$ 919.49	\$ 1,042.84

# North Boulevard Community Development District General Fund Budget

## **REVENUES:**

### Assessments

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

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## **EXPENDITURES:**

### **Administrative:**

#### Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. Amount is based on 5 Supervisors attending 5 meetings during the fiscal year.

#### Engineering Fees

The District's engineer will provide general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

#### Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2019 and 2022 bond series. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

#### Attorney Fees

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

#### Assessment Administration

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

#### Trustee Fees

The District will pay annual trustee fees for the Series 2017 and Series 2019 bonds.

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

# North Boulevard Community Development District General Fund Budget

## Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

## Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

## Postage & Delivery

Mailing of agenda packages, overnight deliveries, correspondence, etc.

## Telephone

Telephone and fax machine.

## Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

## Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

## Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

## Property Taxes

Represents costs related to the county property tax.

## Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

## Office Supplies

Costs for general office supplies needed for the district.

## Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

# North Boulevard Community Development District General Fund Budget

## **Operation and Maintenance Field Expenditures:**

### *Field Management*

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

### *Electric*

Represents current and estimated electric charges of common areas throughout the District.

### *Street Lights*

Encompasses the budgeted amount for the District's decorative light poles and fixtures in various locations.

### *Property Insurance*

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

### *Landscape Maintenance*

Represents the maintenance of the landscaping within the common areas of the District.

### *Landscape Replacement & Enhancement*

Represents the estimated cost of replacing landscaping within the common areas of the District. This includes annual mulching and yearly general plant and sod replacements.

### *Irrigation Repairs*

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

### *Right of Way Tree Inspections*

Represents cost associated with inspections of vegetated verge abutting residential lots in cases where property owners are failing to maintain trees in accordance with Haines City landscape ordinances. Field staff will inspect the area, photograph/document lack of maintenance, report to HOA for enforcement of recorded declarations, coordinate inspections with Haines City code compliance staff, coordinate communication with property owners, and coordinate with landscape service providers.

### *Right of Way Tree Replacements*

Represents cost associated with tree replacements within the vegetated verge abutting residential homes in cases where residential property owners have not complied with Haines City landscape ordinances.

### *General Field Repairs & Maintenance*

The estimated costs that the District will incur for repairs and maintenance. This includes sidewalks, roads, fences, lighting features, and monuments.

# **North Boulevard Community Development District General Fund Budget**

## Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

## **Amenity Expenses**

### Inter-Governmental Expense – Holly Hill Road East CDD

The District entered into an Interlocal Agreement with Holly Hill Road East Community Development District (CDD) for the use of their amenity facilities. This cost is based on the overall amenity budget of Holly Hill Road East CDD.

### Playground Lease

The District has entered into a leasing agreement for playgrounds installed in the community.

### Trash Collection

Represents the cost incurred for waste collection throughout the district.

## **Other Financing Sources/Uses**

### Capital Reserve

Represents projected excess funds transfer out to the Capital Reserve Fund



**North Boulevard**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Fund Series 2017**

Description	Adopted Budget FY2024	Actuals Thru 2/29/24	Projected Next 7 Months	Projected Thru 9/30/24	Proposed Budget FY2025
<b>Revenues</b>					
Assessments - Tax Roll	\$ 258,211	\$ 253,391	\$ 4,820	\$ 258,211	\$ 258,211
Interest	\$ -	\$ 4,285	\$ 5,999	\$ 10,283	\$ 5,142
Carry Forward Surplus <sup>(1)</sup>	\$ 130,653	\$ 131,964	\$ -	\$ 131,964	\$ 156,932
<b>Total Revenues</b>	<b>\$ 388,864</b>	<b>\$ 389,640</b>	<b>\$ 10,818</b>	<b>\$ 400,458</b>	<b>\$ 420,284</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 84,263	\$ 84,263	\$ -	\$ 84,263	\$ 82,726
Principal - 5/1	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	\$ 80,000
Interest - 5/1	\$ 84,263	\$ -	\$ 84,263	\$ 84,263	\$ 82,726
<b>Total Expenditures</b>	<b>\$ 243,526</b>	<b>\$ 84,263</b>	<b>\$ 159,263</b>	<b>\$ 243,526</b>	<b>\$ 245,451</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 145,338</b>	<b>\$ 305,377</b>	<b>\$ (148,445)</b>	<b>\$ 156,932</b>	<b>\$ 174,833</b>

Interest - 11/1 \$ 81,085.63  
Total \$ 81,085.63

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Single Family	44.00	\$46,904.14	\$1,066.00	\$1,146.24
Single Family	35.00	\$45,536.15	\$1,301.03	\$1,398.96
Single Family	137.00	\$165,770.60	\$1,210.00	\$1,301.08
		<b>\$258,210.89</b>		

**North Boulevard**  
**Community Development District**  
**Series 2017 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
11/01/24	\$ 3,460,000.00	\$ -	\$ 82,725.63	\$ 241,988.75
05/01/25	\$ 3,460,000.00	\$ 80,000.00	\$ 82,725.63	
11/01/25	\$ 3,380,000.00	\$ -	\$ 81,085.63	\$ 243,811.25
05/01/26	\$ 3,380,000.00	\$ 85,000.00	\$ 81,085.63	
11/01/26	\$ 3,295,000.00	\$ -	\$ 79,343.13	\$ 245,428.75
05/01/27	\$ 3,295,000.00	\$ 90,000.00	\$ 79,343.13	
11/01/27	\$ 3,205,000.00	\$ -	\$ 77,498.13	\$ 246,841.25
05/01/28	\$ 3,205,000.00	\$ 90,000.00	\$ 77,498.13	
11/01/28	\$ 3,115,000.00	\$ -	\$ 75,653.13	\$ 243,151.25
05/01/29	\$ 3,115,000.00	\$ 95,000.00	\$ 75,653.13	
11/01/29	\$ 3,020,000.00	\$ -	\$ 73,456.25	\$ 244,109.38
05/01/30	\$ 3,020,000.00	\$ 100,000.00	\$ 73,456.25	
11/01/30	\$ 2,920,000.00	\$ -	\$ 71,143.75	\$ 244,600.00
05/01/31	\$ 2,920,000.00	\$ 105,000.00	\$ 71,143.75	
11/01/31	\$ 2,815,000.00	\$ -	\$ 68,715.63	\$ 244,859.38
05/01/32	\$ 2,815,000.00	\$ 110,000.00	\$ 68,715.63	
11/01/32	\$ 2,705,000.00	\$ -	\$ 66,171.88	\$ 244,887.50
05/01/33	\$ 2,705,000.00	\$ 115,000.00	\$ 66,171.88	
11/01/33	\$ 2,590,000.00	\$ -	\$ 63,512.50	\$ 244,684.38
05/01/34	\$ 2,590,000.00	\$ 120,000.00	\$ 63,512.50	
11/01/34	\$ 2,470,000.00	\$ -	\$ 60,737.50	\$ 244,250.00
05/01/35	\$ 2,470,000.00	\$ 125,000.00	\$ 60,737.50	
11/01/35	\$ 2,345,000.00	\$ -	\$ 57,846.88	\$ 243,584.38
05/01/36	\$ 2,345,000.00	\$ 130,000.00	\$ 57,846.88	
11/01/36	\$ 2,215,000.00	\$ -	\$ 54,840.63	\$ 242,687.50
05/01/37	\$ 2,215,000.00	\$ 140,000.00	\$ 54,840.63	
11/01/37	\$ 2,075,000.00	\$ -	\$ 51,603.13	\$ 246,443.75
05/01/38	\$ 2,075,000.00	\$ 145,000.00	\$ 51,603.13	
11/01/38	\$ 1,930,000.00	\$ -	\$ 48,250.00	\$ 244,853.13
05/01/39	\$ 1,930,000.00	\$ 155,000.00	\$ 48,250.00	
11/01/39	\$ 1,775,000.00	\$ -	\$ 44,375.00	\$ 247,625.00
05/01/40	\$ 1,775,000.00	\$ 160,000.00	\$ 44,375.00	
11/01/40	\$ 1,615,000.00	\$ -	\$ 40,375.00	\$ 244,750.00
05/01/41	\$ 1,615,000.00	\$ 170,000.00	\$ 40,375.00	
11/01/41	\$ 1,445,000.00	\$ -	\$ 36,125.00	\$ 246,500.00
05/01/42	\$ 1,445,000.00	\$ 175,000.00	\$ 36,125.00	
11/01/42	\$ 1,270,000.00	\$ -	\$ 31,750.00	\$ 242,875.00
05/01/43	\$ 1,270,000.00	\$ 185,000.00	\$ 31,750.00	
11/01/43	\$ 1,085,000.00	\$ -	\$ 27,125.00	\$ 243,875.00
05/01/44	\$ 1,085,000.00	\$ 195,000.00	\$ 27,125.00	
11/01/44	\$ 890,000.00	\$ -	\$ 22,250.00	\$ 244,375.00
05/01/45	\$ 890,000.00	\$ 205,000.00	\$ 22,250.00	
11/01/45	\$ 685,000.00	\$ -	\$ 17,125.00	\$ 244,375.00
05/01/46	\$ 685,000.00	\$ 215,000.00	\$ 17,125.00	
11/01/46	\$ 470,000.00	\$ -	\$ 11,750.00	\$ 243,875.00
05/01/47	\$ 470,000.00	\$ 230,000.00	\$ 11,750.00	
11/01/47	\$ 240,000.00	\$ -	\$ 6,000.00	\$ 247,750.00
05/01/48	\$ 240,000.00	\$ 240,000.00	\$ 6,000.00	\$ 246,000.00
		<b>\$ 3,610,000.00</b>	<b>\$ 2,753,019.38</b>	<b>\$ 6,363,019.38</b>

**North Boulevard**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Fund Series 2019**

Description	Adopted Budget FY2024	Actuals Thru 2/29/24	Projected Next 7 Months	Projected Thru 9/30/24	Proposed Budget FY2025
<b>Revenues</b>					
Assessments - Tax Roll	\$ 209,762	\$ 205,847	\$ 3,915	\$ 209,762	\$ 209,762
Interest	\$ -	\$ 3,611	\$ 1,806	\$ 5,417	\$ -
Carry Forward Surplus <sup>(1)</sup>	\$ 142,841	\$ 144,355	\$ -	\$ 144,355	\$ 152,734
<b>Total Revenues</b>	<b>\$ 352,603</b>	<b>\$ 353,813</b>	<b>\$ 5,721</b>	<b>\$ 359,534</b>	<b>\$ 362,496</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 78,931	\$ 78,931	\$ -	\$ 78,931	\$ 77,869
Principal - 11/1	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 55,000
Interest - 5/1	\$ 77,869	\$ -	\$ 77,869	\$ 77,869	\$ 76,700
<b>Total Expenditures</b>	<b>\$ 206,800</b>	<b>\$ 128,931</b>	<b>\$ 77,869</b>	<b>\$ 206,800</b>	<b>\$ 209,569</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 145,803</b>	<b>\$ 224,882</b>	<b>\$ (72,148)</b>	<b>\$ 152,734</b>	<b>\$ 152,927</b>

Interest - 11/1	\$ 76,700.00
Principal - 11/1	\$ 55,000.00
Total	\$ 131,700.00

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Single Family	173.00	\$209,761.95	\$1,212.50	\$1,303.76
		<b>\$209,761.95</b>		

**North Boulevard**  
**Community Development District**  
**Series 2019 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/24	\$ 2,850,000.00	\$ 55,000.00	\$ 77,868.75	\$ 210,737.50
05/01/25	\$ 2,795,000.00	\$ -	\$ 76,700.00	
11/01/25	\$ 2,795,000.00	\$ 55,000.00	\$ 76,700.00	\$ 208,400.00
05/01/26	\$ 2,740,000.00	\$ -	\$ 75,393.75	
11/01/26	\$ 2,740,000.00	\$ 60,000.00	\$ 75,393.75	\$ 210,787.50
05/01/27	\$ 2,680,000.00	\$ -	\$ 73,968.75	
11/01/27	\$ 2,680,000.00	\$ 60,000.00	\$ 73,968.75	\$ 207,937.50
05/01/28	\$ 2,620,000.00	\$ -	\$ 72,543.75	
11/01/28	\$ 2,620,000.00	\$ 65,000.00	\$ 72,543.75	\$ 210,087.50
05/01/29	\$ 2,555,000.00	\$ -	\$ 71,000.00	
11/01/29	\$ 2,555,000.00	\$ 65,000.00	\$ 71,000.00	\$ 207,000.00
05/01/30	\$ 2,490,000.00	\$ -	\$ 69,456.25	
11/01/30	\$ 2,490,000.00	\$ 70,000.00	\$ 69,456.25	\$ 208,912.50
05/01/31	\$ 2,420,000.00	\$ -	\$ 67,531.25	
11/01/31	\$ 2,420,000.00	\$ 75,000.00	\$ 67,531.25	\$ 210,062.50
05/01/32	\$ 2,345,000.00	\$ -	\$ 65,468.75	
11/01/32	\$ 2,345,000.00	\$ 80,000.00	\$ 65,468.75	\$ 210,937.50
05/01/33	\$ 2,265,000.00	\$ -	\$ 63,268.75	
11/01/33	\$ 2,265,000.00	\$ 85,000.00	\$ 63,268.75	\$ 211,537.50
05/01/34	\$ 2,180,000.00	\$ -	\$ 60,931.25	
11/01/34	\$ 2,180,000.00	\$ 90,000.00	\$ 60,931.25	\$ 211,862.50
05/01/35	\$ 2,090,000.00	\$ -	\$ 58,456.25	
11/01/35	\$ 2,090,000.00	\$ 95,000.00	\$ 58,456.25	\$ 211,912.50
05/01/36	\$ 1,995,000.00	\$ -	\$ 55,843.75	
11/01/36	\$ 1,995,000.00	\$ 95,000.00	\$ 55,843.75	\$ 206,687.50
05/01/37	\$ 1,900,000.00	\$ -	\$ 53,231.25	
11/01/37	\$ 1,900,000.00	\$ 105,000.00	\$ 53,231.25	\$ 211,462.50
05/01/38	\$ 1,795,000.00	\$ -	\$ 50,343.75	
11/01/38	\$ 1,795,000.00	\$ 110,000.00	\$ 50,343.75	\$ 210,687.50
05/01/39	\$ 1,685,000.00	\$ -	\$ 47,318.75	
11/01/39	\$ 1,685,000.00	\$ 115,000.00	\$ 47,318.75	\$ 209,637.50
05/01/40	\$ 1,570,000.00	\$ -	\$ 44,156.25	
11/01/40	\$ 1,570,000.00	\$ 120,000.00	\$ 44,156.25	\$ 208,312.50
05/01/41	\$ 1,450,000.00	\$ -	\$ 40,781.25	
11/01/41	\$ 1,450,000.00	\$ 130,000.00	\$ 40,781.25	\$ 211,562.50
05/01/42	\$ 1,320,000.00	\$ -	\$ 37,125.00	
11/01/42	\$ 1,320,000.00	\$ 135,000.00	\$ 37,125.00	\$ 209,250.00
05/01/43	\$ 1,185,000.00	\$ -	\$ 33,328.13	
11/01/43	\$ 1,185,000.00	\$ 145,000.00	\$ 33,328.13	\$ 211,656.25
05/01/44	\$ 1,040,000.00	\$ -	\$ 29,250.00	
11/01/44	\$ 1,040,000.00	\$ 150,000.00	\$ 29,250.00	\$ 208,500.00
05/01/45	\$ 890,000.00	\$ -	\$ 25,031.25	
11/01/45	\$ 890,000.00	\$ 160,000.00	\$ 25,031.25	\$ 210,062.50
05/01/46	\$ 730,000.00	\$ -	\$ 20,531.25	
11/01/46	\$ 730,000.00	\$ 170,000.00	\$ 20,531.25	\$ 211,062.50
05/01/47	\$ 560,000.00	\$ -	\$ 15,750.00	
11/01/47	\$ 560,000.00	\$ 175,000.00	\$ 15,750.00	\$ 206,500.00
05/01/48	\$ 385,000.00	\$ -	\$ 10,828.13	
11/01/48	\$ 385,000.00	\$ 185,000.00	\$ 10,828.13	\$ 206,656.25
05/01/49	\$ 200,000.00	\$ -	\$ 5,625.00	
11/01/49	\$ 200,000.00	\$ 200,000.00	\$ 5,625.00	\$ 211,250.00
		<b>\$ 2,900,000.00</b>	<b>\$ 2,761,325.00</b>	<b>\$ 5,661,325.00</b>

# North Boulevard

## Community Development District

### Proposed Budget Capital Reserve Fund

Description	Adopted Budget FY2024	Actuals Thru 2/29/24	Projected Next 7 Months	Projected Thru 9/30/24	Proposed Budget FY2025
<b>Revenues</b>					
Carry Forward Surplus	\$ 10,000	\$ -	\$ -	\$ -	\$ 9,495
<b>Total Revenues</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,495</b>
<b>Expenditures</b>					
Contingency	\$ -	\$ 505	\$ -	\$ 505	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 505</b>	<b>\$ -</b>	<b>\$ 505</b>	<b>\$ -</b>
<b>Other Financing Sources/Uses:</b>					
Transfer In	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 67,250
<b>Total Other Financing Sources/Uses</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 67,250</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 20,000</b>	<b>\$ (505)</b>	<b>\$ 10,000</b>	<b>\$ 9,495</b>	<b>\$ 76,745</b>