

**North Boulevard**  
**Community Development District**

**Proposed Budget**  
**FY 2023**



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# North Boulevard

## Community Development District

### Proposed Budget General Fund

Description	Adopted Budget FY2022	Actuals Thru 3/31/22	Projected Next 6 Months	Projected Thru 9/30/22	Proposed Budget FY2023
<b>Revenues</b>					
Assessments - On Roll	\$332,645	\$324,400	\$8,245	\$332,645	\$ 332,645
Carryforward Balance	\$0	\$0	\$0	\$0	\$ 24,563
<b>Total Revenues</b>	<b>\$ 332,645</b>	<b>\$ 324,400</b>	<b>\$ 8,245</b>	<b>\$ 332,645</b>	<b>\$ 357,208</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor Fees	\$ 12,000	\$ 2,800	\$4,000	\$6,800	\$12,000
Engineering Fees	\$ 10,000	\$ 573	\$2,100	\$2,673	\$10,000
Dissemination Agent	\$ 6,500	\$ 3,000	\$3,500	\$6,500	\$6,500
Attorney Fees	\$ 15,000	\$ 5,669	\$5,669	\$11,338	\$15,000
Assessment Administration	\$ 5,000	\$ 5,000	\$0	\$5,000	\$5,000
Annual Audit	\$ 4,600	\$ 4,600	\$0	\$4,600	\$4,700
Trustee Fees	\$ 6,000	\$ 7,758	\$0	\$7,758	\$7,780
Management Fees	\$ 36,050	\$ 18,025	\$18,025	\$36,050	\$37,853
Information Technology	\$ 2,700	\$ 1,350	\$1,350	\$2,700	\$1,800
Website Maintenance	\$ 1,200	\$ 900	\$600	\$1,500	\$1,200
Postage & Delivery	\$ 1,100	\$ 112	\$360	\$472	\$1,100
Telephone	\$ 50	\$0	\$50	\$50	\$50
Printing & Binding	\$ 400	\$ 80	\$240	\$320	\$400
Insurance	\$ 6,512	\$ 6,127	\$0	\$6,127	\$7,352
Legal Advertising	\$ 5,000	\$ 1,035	\$1,857	\$2,892	\$4,000
Property Taxes	\$ 200	\$ -	\$150	\$150	\$200
Contingency	\$ 3,000	\$ 649	\$649	\$1,299	\$3,000
Office Supplies	\$ 100	\$ 26	\$26	\$52	\$100
Dues, Licenses & Fees	\$ 175	\$ 175	\$0	\$175	\$175
<b>Total Administrative</b>	<b>\$115,587</b>	<b>\$57,879</b>	<b>\$38,577</b>	<b>\$96,456</b>	<b>\$118,210</b>

# North Boulevard

## Community Development District

### Proposed Budget General Fund

Description	Adopted Budget FY2022	Actuals Thru 3/31/22	Projected Next 6 Months	Projected Thru 9/30/22	Proposed Budget FY2023
<b>Operation and Maintenance</b>					
<i>Field Expenditures</i>					
Field Management	\$ 7,500	\$3,750	\$3,750	\$7,500	\$ 7,875
Electric	\$ 6,385	\$3,025	\$4,200	\$7,225	\$ 7,300
Streetlights	\$ 26,305	\$10,302	\$11,790	\$22,092	\$ 23,000
Property Insurance	\$ 4,079	\$3,838	\$0	\$3,838	\$ 4,606
Landscape Maintenance	\$ 55,500	\$28,612	\$27,732	\$56,344	\$ 61,500
Landscape Replacement & Enhancement	\$ 20,000	\$0	\$10,000	\$10,000	\$ 20,000
Irrigation Repairs	\$ 3,000	\$0	\$1,500	\$1,500	\$ 3,000
General Field Repairs & Maintenance	\$ 15,000	\$7,226	\$7,500	\$14,726	\$ 15,000
Contingency	\$ 5,000	\$1,702	\$3,298	\$5,000	\$ 5,000
<b>Subtotal</b>	<b>\$142,769</b>	<b>\$58,455</b>	<b>\$69,770</b>	<b>\$128,225</b>	<b>\$147,281</b>
<i>Amenity Expenditures</i>					
Inter-Governmental Expense	\$ 57,994	\$28,808	\$ 29,186	\$57,994	\$ 73,823
Playground Lease	\$ 6,295	\$3,147	\$3,147	\$6,295	\$ 6,295
Trash Collection	\$ -	\$127	\$760	\$887	\$ 1,600
<b>Subtotal</b>	<b>\$64,289</b>	<b>\$32,082</b>	<b>\$33,094</b>	<b>\$65,176</b>	<b>\$81,718</b>
<b>Subtotal Operations &amp; Maintenance</b>	<b>\$ 207,058</b>	<b>\$ 90,537</b>	<b>\$ 102,864</b>	<b>\$ 193,401</b>	<b>\$ 228,999</b>
<b>Total Expenditures</b>	<b>\$ 322,645</b>	<b>\$ 148,416</b>	<b>\$ 141,440</b>	<b>\$ 289,857</b>	<b>\$ 347,208</b>
<i>Other Financing Sources/Uses:</i>					
Capital Reserve	\$ (10,000)	\$ -	\$ (10,000)	\$ (10,000)	\$ (10,000)
<b>Total Other Financing Sources/Uses</b>	<b>\$ (10,000)</b>	<b>\$ -</b>	<b>\$ (10,000)</b>	<b>\$ (10,000)</b>	<b>\$ (10,000)</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 175,984</b>	<b>\$ (143,195)</b>	<b>\$ 32,788</b>	<b>\$ (0)</b>

Net Assessments	\$ 332,645
Add: Discounts & Collections 7%	\$25,038
Gross Assessments	<u>\$357,683</u>

Product	ERU's	Assessable Units	ERU/Unit	Net Assessment	Net Per Unit	Gross Per Unit
Platted	389.00	389.00	1.00	\$332,645.00	\$855.13	\$919.49

# North Boulevard Community Development District General Fund Budget

## **REVENUES:**

### Assessments

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

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## **EXPENDITURES:**

### **Administrative:**

#### Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. Amount is based on 5 Supervisors attending 5 meetings during the fiscal year.

#### Engineering Fees

The District's engineer will provide general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

#### Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2019 and 2022 bond series. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

#### Attorney Fees

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

#### Assessment Administration

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

#### Trustee Fees

The District will pay annual trustee fees for the Series 2017 and Series 2019 bonds.

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

# North Boulevard Community Development District General Fund Budget

## Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc. Governmental Management Services – Central Florida, LLC provides these systems.

## Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

## Postage & Delivery

Mailing of agenda packages, overnight deliveries, correspondence, etc.

## Telephone

Telephone and fax machine.

## Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

## Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

## Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

## Property Taxes

Represents costs related to the county property tax.

## Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

## Office Supplies

Costs for general office supplies needed for the district.

## Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

# North Boulevard Community Development District General Fund Budget

## **Operation and Maintenance**

### **Field Expenditures:**

#### *Field Management*

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

#### *Electric*

Represents current and estimated electric charges of common areas throughout the District.

#### *Street Lights*

Encompasses the budgeted amount for the District's decorative light poles and fixtures in various locations.

#### *Property Insurance*

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### *Landscape Maintenance*

Represents the maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

#### *Landscape Replacement & Enhancement*

Represents the estimated cost of replacing landscaping within the common areas of the District. This includes annual mulching and yearly general plant and sod replacements.

#### *Irrigation Repairs*

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

#### *General Field Repairs & Maintenance*

The estimated costs that the District will incur for repairs and maintenance. This includes sidewalks, roads, fences, lighting features, and monuments.

#### *Contingency*

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

# **North Boulevard Community Development District General Fund Budget**

## **Amenity Expenses**

### **Inter-Governmental Expense – Holly Hill Road East CDD**

The District will enter into an Interlocal Agreement with Holly Hill Road East Community Development District (CDD) for the use of their amenity facilities. This cost is based on the overall amenity budget of Holly Hill Road East CDD.

### **Playground Lease**

The District has entered into a leasing agreement for playgrounds installed in the community.

### **Trash Collection**

Represents the cost incurred for waste collection throughout the district.

## **Other Financing Sources/Uses**

### **Capital Reserve**

Represents projected excess funds transfer out to the Capital Reserve Fund



**North Boulevard**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Fund Series 2017**

Description	Adopted Budget FY2022	Actuals Thru 3/31/22	Projected Next 6 Months	Projected Thru 9/30/22	Proposed Budget FY2023
<b>Revenues</b>					
Assessments - Tax Roll	\$ 248,150	\$ 251,812	\$ 6,399	\$ 258,211	\$ 258,211
Interest	\$ -	\$ 6	\$ 6	\$ 12	\$ -
Carry Forward Surplus <sup>(1)</sup>	\$ 117,912	\$ 114,247	\$ -	\$ 114,247	\$ 113,008
<b>Total Revenues</b>	<b>\$ 366,061</b>	<b>\$ 366,065</b>	<b>\$ 6,405</b>	<b>\$ 372,470</b>	<b>\$ 371,219</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 87,231	\$ 87,231	\$ -	\$ 87,231	\$ 85,678
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Principal - 5/1	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	\$ 75,000
Interest - 5/1	\$ 87,231	\$ -	\$ 87,231	\$ 87,231	\$ 85,678
Special Call - 5/1	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -
<b>Total Expenditures</b>	<b>\$ 249,462</b>	<b>\$ 92,231</b>	<b>\$ 167,231</b>	<b>\$ 259,462</b>	<b>\$ 246,356</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 116,599</b>	<b>\$ 273,834</b>	<b>\$ (160,826)</b>	<b>\$ 113,008</b>	<b>\$ 124,863</b>

Interest - 11/1/2023 \$ 84,365.63  
Total \$ 84,365.63

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

**North Boulevard**  
**Community Development District**  
**Series 2017 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/22	\$ 3,615,000.00	\$ -	\$ 85,678.13	\$ 85,678.13
05/01/23	\$ 3,615,000.00	\$ 75,000.00	\$ 85,678.13	
11/01/23	\$ 3,540,000.00	\$ -	\$ 84,365.63	\$ 245,043.75
05/01/24	\$ 3,540,000.00	\$ 80,000.00	\$ 84,365.63	
11/01/24	\$ 3,460,000.00	\$ -	\$ 82,725.63	\$ 247,091.25
05/01/25	\$ 3,460,000.00	\$ 80,000.00	\$ 82,725.63	
11/01/25	\$ 3,380,000.00	\$ -	\$ 81,085.63	\$ 243,811.25
05/01/26	\$ 3,380,000.00	\$ 85,000.00	\$ 81,085.63	
11/01/26	\$ 3,295,000.00	\$ -	\$ 79,343.13	\$ 245,428.75
05/01/27	\$ 3,295,000.00	\$ 90,000.00	\$ 79,343.13	
11/01/27	\$ 3,205,000.00	\$ -	\$ 77,498.13	\$ 246,841.25
05/01/28	\$ 3,205,000.00	\$ 90,000.00	\$ 77,498.13	
11/01/28	\$ 3,115,000.00	\$ -	\$ 75,653.13	\$ 243,151.25
05/01/29	\$ 3,115,000.00	\$ 95,000.00	\$ 75,653.13	
11/01/29	\$ 3,020,000.00	\$ -	\$ 73,456.25	\$ 244,109.38
05/01/30	\$ 3,020,000.00	\$ 100,000.00	\$ 73,456.25	
11/01/30	\$ 2,920,000.00	\$ -	\$ 71,143.75	\$ 244,600.00
05/01/31	\$ 2,920,000.00	\$ 105,000.00	\$ 71,143.75	
11/01/31	\$ 2,815,000.00	\$ -	\$ 68,715.63	\$ 244,859.38
05/01/32	\$ 2,815,000.00	\$ 110,000.00	\$ 68,715.63	
11/01/32	\$ 2,705,000.00	\$ -	\$ 66,171.88	\$ 244,887.50
05/01/33	\$ 2,705,000.00	\$ 115,000.00	\$ 66,171.88	
11/01/33	\$ 2,590,000.00	\$ -	\$ 63,512.50	\$ 244,684.38
05/01/34	\$ 2,590,000.00	\$ 120,000.00	\$ 63,512.50	
11/01/34	\$ 2,470,000.00	\$ -	\$ 60,737.50	\$ 244,250.00
05/01/35	\$ 2,470,000.00	\$ 125,000.00	\$ 60,737.50	
11/01/35	\$ 2,345,000.00	\$ -	\$ 57,846.88	\$ 243,584.38
05/01/36	\$ 2,345,000.00	\$ 130,000.00	\$ 57,846.88	
11/01/36	\$ 2,215,000.00	\$ -	\$ 54,840.63	\$ 242,687.50
05/01/37	\$ 2,215,000.00	\$ 140,000.00	\$ 54,840.63	
11/01/37	\$ 2,075,000.00	\$ -	\$ 51,603.13	\$ 246,443.75
05/01/38	\$ 2,075,000.00	\$ 145,000.00	\$ 51,603.13	
11/01/38	\$ 1,930,000.00	\$ -	\$ 48,250.00	\$ 244,853.13
05/01/39	\$ 1,930,000.00	\$ 155,000.00	\$ 48,250.00	
11/01/39	\$ 1,775,000.00	\$ -	\$ 44,375.00	\$ 247,625.00
05/01/40	\$ 1,775,000.00	\$ 160,000.00	\$ 44,375.00	
11/01/40	\$ 1,615,000.00	\$ -	\$ 40,375.00	\$ 244,750.00
05/01/41	\$ 1,615,000.00	\$ 170,000.00	\$ 40,375.00	
11/01/41	\$ 1,445,000.00	\$ -	\$ 36,125.00	\$ 246,500.00
05/01/42	\$ 1,445,000.00	\$ 175,000.00	\$ 36,125.00	
11/01/42	\$ 1,270,000.00	\$ -	\$ 31,750.00	\$ 242,875.00
05/01/43	\$ 1,270,000.00	\$ 185,000.00	\$ 31,750.00	
11/01/43	\$ 1,085,000.00	\$ -	\$ 27,125.00	\$ 243,875.00
05/01/44	\$ 1,085,000.00	\$ 195,000.00	\$ 27,125.00	
11/01/44	\$ 890,000.00	\$ -	\$ 22,250.00	\$ 244,375.00
05/01/45	\$ 890,000.00	\$ 205,000.00	\$ 22,250.00	
11/01/45	\$ 685,000.00	\$ -	\$ 17,125.00	\$ 244,375.00
05/01/46	\$ 685,000.00	\$ 215,000.00	\$ 17,125.00	
11/01/46	\$ 470,000.00	\$ -	\$ 11,750.00	\$ 243,875.00
05/01/47	\$ 470,000.00	\$ 230,000.00	\$ 11,750.00	
11/01/47	\$ 240,000.00	\$ -	\$ 6,000.00	\$ 247,750.00
05/01/48	\$ 240,000.00	\$ 240,000.00	\$ 6,000.00	\$ 246,000.00
		<b>\$ 3,615,000.00</b>	<b>\$ 2,839,005.00</b>	<b>\$ 6,454,005.00</b>

**North Boulevard**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Fund Series 2019**

Description	Adopted Budget FY2022	Actuals Thru 3/31/22	Projected Next 6 Months	Projected Thru 9/30/22	Proposed Budget FY2023
<b>Revenues</b>					
Assessments - Tax Roll	\$ 212,194	\$ 204,563	\$ 5,198	\$ 209,761	\$ 209,762
Interest	\$ -	\$ 6	\$ 6	\$ 12	\$ -
Carry Forward Surplus <sup>(1)</sup>	\$ 161,047	\$ 155,115	\$ -	\$ 155,115	\$ 138,067
<b>Total Revenues</b>	<b>\$ 373,241</b>	<b>\$ 359,685</b>	<b>\$ 5,204</b>	<b>\$ 364,888</b>	<b>\$ 347,829</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 80,134	\$ 81,688	\$ -	\$ 81,688	\$ 80,134
Special Call - 11/1	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ -
Principal - 11/1	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 50,000
Interest - 5/1	\$ 80,134	\$ -	\$ 80,134	\$ 80,134	\$ 79,072
<b>Total Expenditures</b>	<b>\$ 225,269</b>	<b>\$ 146,688</b>	<b>\$ 80,134</b>	<b>\$ 226,822</b>	<b>\$ 209,206</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 147,972</b>	<b>\$ 212,997</b>	<b>\$ (74,930)</b>	<b>\$ 138,067</b>	<b>\$ 138,623</b>

Interest - 11/1/2023	\$ 79,071.88
Principal - 11/1/2023	<u>\$ 50,000.00</u>
Total	\$ 129,071.88

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

**North Boulevard**  
**Community Development District**  
**Series 2019 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
05/01/22	\$ 2,955,000.00	\$ -	\$ 80,134.38	
11/01/22	\$ 2,955,000.00	\$ 50,000.00	\$ 80,134.38	\$ 210,268.75
05/01/23	\$ 2,905,000.00	\$ -	\$ 79,071.88	
11/01/23	\$ 2,905,000.00	\$ 50,000.00	\$ 79,071.88	\$ 208,143.75
05/01/24	\$ 2,855,000.00	\$ -	\$ 78,009.38	
11/01/24	\$ 2,855,000.00	\$ 55,000.00	\$ 78,009.38	\$ 211,018.75
05/01/25	\$ 2,800,000.00	\$ -	\$ 76,840.63	
11/01/25	\$ 2,800,000.00	\$ 55,000.00	\$ 76,840.63	\$ 208,681.25
05/01/26	\$ 2,745,000.00	\$ -	\$ 75,534.38	
11/01/26	\$ 2,745,000.00	\$ 60,000.00	\$ 75,534.38	\$ 211,068.75
05/01/27	\$ 2,685,000.00	\$ -	\$ 74,109.38	
11/01/27	\$ 2,685,000.00	\$ 60,000.00	\$ 74,109.38	\$ 208,218.75
05/01/28	\$ 2,625,000.00	\$ -	\$ 72,684.38	
11/01/28	\$ 2,625,000.00	\$ 65,000.00	\$ 72,684.38	\$ 210,368.75
05/01/29	\$ 2,560,000.00	\$ -	\$ 71,140.63	
11/01/29	\$ 2,560,000.00	\$ 65,000.00	\$ 71,140.63	\$ 207,281.25
05/01/30	\$ 2,495,000.00	\$ -	\$ 69,596.88	
11/01/30	\$ 2,495,000.00	\$ 70,000.00	\$ 69,596.88	\$ 209,193.75
05/01/31	\$ 2,425,000.00	\$ -	\$ 67,671.88	
11/01/31	\$ 2,425,000.00	\$ 75,000.00	\$ 67,671.88	\$ 210,343.75
05/01/32	\$ 2,350,000.00	\$ -	\$ 65,609.38	
11/01/32	\$ 2,350,000.00	\$ 80,000.00	\$ 65,609.38	\$ 211,218.75
05/01/33	\$ 2,270,000.00	\$ -	\$ 63,409.38	
11/01/33	\$ 2,270,000.00	\$ 85,000.00	\$ 63,409.38	\$ 211,818.75
05/01/34	\$ 2,185,000.00	\$ -	\$ 61,071.88	
11/01/34	\$ 2,185,000.00	\$ 90,000.00	\$ 61,071.88	\$ 212,143.75
05/01/35	\$ 2,095,000.00	\$ -	\$ 58,596.88	
11/01/35	\$ 2,095,000.00	\$ 95,000.00	\$ 58,596.88	\$ 212,193.75
05/01/36	\$ 2,000,000.00	\$ -	\$ 55,984.38	
11/01/36	\$ 2,000,000.00	\$ 95,000.00	\$ 55,984.38	\$ 206,968.75
05/01/37	\$ 1,905,000.00	\$ -	\$ 53,371.88	
11/01/37	\$ 1,905,000.00	\$ 105,000.00	\$ 53,371.88	\$ 211,743.75
05/01/38	\$ 1,800,000.00	\$ -	\$ 50,484.38	
11/01/38	\$ 1,800,000.00	\$ 110,000.00	\$ 50,484.38	\$ 210,968.75
05/01/39	\$ 1,690,000.00	\$ -	\$ 47,459.38	
11/01/39	\$ 1,690,000.00	\$ 115,000.00	\$ 47,459.38	\$ 209,918.75
05/01/40	\$ 1,575,000.00	\$ -	\$ 44,296.88	
11/01/40	\$ 1,575,000.00	\$ 120,000.00	\$ 44,296.88	\$ 208,593.75
05/01/41	\$ 1,455,000.00	\$ -	\$ 40,921.88	
11/01/41	\$ 1,455,000.00	\$ 130,000.00	\$ 40,921.88	\$ 211,843.75
05/01/42	\$ 1,325,000.00	\$ -	\$ 37,265.63	
11/01/42	\$ 1,325,000.00	\$ 135,000.00	\$ 37,265.63	\$ 209,531.25
05/01/43	\$ 1,190,000.00	\$ -	\$ 33,468.75	
11/01/43	\$ 1,190,000.00	\$ 145,000.00	\$ 33,468.75	\$ 211,937.50
05/01/44	\$ 1,045,000.00	\$ -	\$ 29,390.63	
11/01/44	\$ 1,045,000.00	\$ 150,000.00	\$ 29,390.63	\$ 208,781.25
05/01/45	\$ 895,000.00	\$ -	\$ 25,171.88	
11/01/45	\$ 895,000.00	\$ 160,000.00	\$ 25,171.88	\$ 210,343.75
05/01/46	\$ 735,000.00	\$ -	\$ 20,671.88	
11/01/46	\$ 735,000.00	\$ 170,000.00	\$ 20,671.88	\$ 211,343.75
05/01/47	\$ 565,000.00	\$ -	\$ 15,890.63	
11/01/47	\$ 565,000.00	\$ 180,000.00	\$ 15,890.63	\$ 211,781.25
05/01/48	\$ 385,000.00	\$ -	\$ 10,828.13	
11/01/48	\$ 385,000.00	\$ 185,000.00	\$ 10,828.13	\$ 206,656.25
05/01/49	\$ 200,000.00	\$ -	\$ 5,625.00	
11/01/49	\$ 200,000.00	\$ 200,000.00	\$ 5,625.00	\$ 211,250.00
		\$ 2,955,000.00	\$ 2,928,625.00	\$ 5,883,625.00

# North Boulevard

## Community Development District

### Proposed Budget Capital Reserve Fund

Description	Adopted Budget FY2022	Actuals Thru 3/31/22	Projected Next 6 Months	Projected Thru 9/30/22	Proposed Budget FY2023
<b>Revenues</b>					
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 10,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>Expenditures</b>					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Financing Sources/Uses:</b>					
Transfer In	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
<b>Total Other Financing Sources/Uses</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 20,000</b>