12051 Corporate Boulevard, Orlando, FL 32817; 407-723-5900

http://northboulevardcdd.com/.com

The following is the proposed agenda for the meeting of the Board of Supervisors for the North Boulevard Community Development District, scheduled to be held **Wednesday**, July 22, 2020 at 10:15 a.m. via conference call due to the Executive Order 20-150 extending COVID-19 Executive Order 20-69. Attached to this Agenda is a copy of the Executive Order 20-150. The attendance of three Board Members is required to constitute a quorum. Questions or comments on the Board Meeting or proposed agenda may be addressed to Jane Gaarlandt at gaarlandtj@pfm.com or (407) 723-5900.

To attend the meeting, please use the below conference call information:

Call-in Number:	1-844-621-3956
Access Code:	790 393 986 #

## PROPOSED BOARD OF SUPERVISORS' MEETING AGENDA

## Administrative Matters

- Roll Call to Confirm Quorum
- Public Comment Period [for any members of the public desiring to speak on any proposition before the Board]
- 1. Consideration of the Minutes of the May 20, 2020 Board of Supervisors' Meeting
- 2. Consideration of Resolution 2020-09, Designating Dates, Times and Locations for Regular Meetings for FY 2021

### **Business Matters**

- 3. Public Hearing on the Adoption of the District's Fiscal Year 2020-2021 Budget
  - Public Comments and Testimony
  - o Board Comments
  - Consideration of Resolution 2020-10, Adopting a Fiscal Year 2020-2021 Budget and Appropriating Funds
- 4. Public Hearing on the Imposition of Special Assessments to Fund the District's Fiscal Year 2020-2021 Budget
  - Public Comments and Testimony
  - o Board Comments
  - Consideration of Resolution 2020-11, Adopting an Assessment Roll for Fiscal Year 2020-2021 and Certifying Special Assessments for Collection
- 5. Public Hearing on the Adoption of Rules Relating to Overnight Parking and Traffic Enforcement
  - o Public Comments and Testimony
  - o Board Comments
  - Consideration of Resolution 2020-12, Adopting Rules Relating to Overnight Parking and Traffic Enforcement
- 6. Consideration of PFM Fee Letter



- 7. Consideration of First Amendment to Agreement between the District and VGlobalTech for Website Maintenance Services
- 8. Review of Fiscal Year 2019 Audited Financial Report
- 9. Ratification of Payment Authorization Nos. 121 129
- 10. Review of Monthly Financials

### Other Business

Staff Reports District Counsel Interim Engineer District Manager

Supervisor Requests and Audience Comments Adjournment



# STATE OF FLORIDA OFFICE OF THE GOVERNOR EXECUTIVE ORDER NUMBER 20-150

(Emergency Management – COVID-19 – Local Government Public Meetings)

WHEREAS, Executive Order 20-69, as extended by Executive Order 20-112, Executive

Order 20-123 and Executive Order 20-139, expires on June 30, 2020, unless extended.

**NOW, THEREFORE, I, RON DESANTIS**, as Governor of Florida, by virtue of the authority vested in me by Article IV, Section (1)(a) of the Florida Constitution, Chapter 252, Florida Statutes, and all other applicable laws, promulgate the following Executive Order to take immediate effect:

Section 1. I hereby extend Executive Order 20-69, as extended by Executive Orders 20-121, 20-123 and 20-139, until 12:01 a.m. on August 1, 2020.

RON DESANTIS,



ATTEST:

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Florida to be affixed, at Tallahassee, this 23rd day of the, 2020.

**Minutes** 

### **MINUTES OF MEETING**

#### NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS' MEETING Thursday, May 20, 2020 at 11:59 a.m. Via telephonic conferencing due to the COVID-19 Executive Orders 20-52, 20-69, & 20-112.

Board Members present at roll call:

Rennie Heath	Chair	(via phone)
Scott Shapiro	Vice Chair	(via phone)
Patrick Marone	Assistant Secretary	(via phone)
Matthew Cassidy	Assistant Secretary	(via phone)

Also Present:

Roy Van Wyk	Hopping Green & Sams, P.A.	(via phone)
Jane Gaarlandt	PFM Group Consulting LLC	(via phone)
Christina Hanna	PFM Group Consulting, LLC	(via phone)
Jennifer Glasgow	PFM Group Consulting, LLC	(via phone)
Dexter Glasgow	PFM Group Consulting, LLC	(via phone)
Amanda Lane	PFM Group Consulting, LLC	(via phone)

#### FIRST ORDER OF BUSINESS

#### Call to Order and Roll Call

The meeting was called to order approximately at 11:59 a.m. Those in attendance are outlined above.

SECOND ORDER OF BUSINESS

**Public Comment Period** 

There were no members of the public present.

#### THIRD ORDER OF BUSINESS

# Consideration of the Minutes of the February 19, 2020 Board of Supervisors' Meeting

The Board reviewed the Minutes of the February 19, 2020 Board of Supervisors' Meeting.

On MOTION by Mr. Marone, seconded by Mr. Cassidy, with all in favor, the Board approved the Minutes of the February 19, 2020 Board of Supervisors' Meeting.

## FOURTH ORDER OF BUSINESS

### **Review of Registered Voters**

As of April 15, 2020 there were 165 registered voters living in the District.

### **FIFTH ORDER OF BUSINESS**

## Consideration of Resolution 2020-07, Approving a Proposed Budget for Fiscal Year 2020-2021 and Setting a Public Hearing Date

District staff suggested the Public Hearing to take place on July 22, 2020 at 10:15 a.m. it will either take place telephonically or at the Holiday Inn Winter Garden. The notice will indicate that possibility.

Mr. Lane stated the amount she put down for the intergovernmental expense has not yet been updated for the current year. The budgeted amount before the Board is for \$38,000.00 and is not correct. It should be \$42,383.66 which increased the budget a little bit more up to \$282,309.50 for the on-roll assessments. The Gross assessment O & M per lot is \$780.36 and the net amount of \$725.73. this was a result of the Interlocal Agreement between Holly Hill and North Boulevard and the percentage that North Boulevard is paying for the Amenity. The other difference between the prior year budget and the Fiscal Year 2021 Budget is an increase to the Management fee by \$5,000.00 for general and admin expenses. Field expenses have decreased from last year.

Ms. Gaarlandt asked Ms. Lane to state the increase from last year to the assessments for the O & M. Ms. Lane responded last year it was \$769.70 for the gross amount per lot and \$715.82 for the Net assessment per lot. For the current year she is proposing \$780.36 for the Gross per unit and \$725.73 for the Net per unit.

Ms. Gaarlandt asked Mr. Van Wyk if the increase makes a change to the language in the Resolution. Mr. Van Wyk replied the Budget Resolution can stay the same but the District must consider whether they have exceeded the cap on notices for assessment purposes. If the District has exceeded the cap, they can do a notice and come back with an assessment hearing date at the next Board Meeting and schedule it to coincide with the Budget Hearing.

On MOTION by Mr. Marone, seconded by Mr. Heath, with all in favor, the Board approved Resolution 2020-07, Approving a Preliminary Budget for Fiscal year 2020-2021 in the amount of \$282,309.50 and Setting a Public Hearing Date for July 22, 2020 at 10:15 a.m. at the Holliday Inn Winter Garden or telephonically.

### SIXTH ORDER OF BUSINESS

Consideration of Resolution 2020-08, Setting Public Hearing to Adopt Parking and Towing Policies

a) Rules Relating to Overnight Parking Enforcement

### b) Notices for Publication

Ms. Gaarlandt suggested July 22, 2020 as the public hearing date. Mr. Van Wyk noted at the last meeting a member of the public mentioned that Highland Meadows is looking good without any parking and towing. He suggested setting the Public Hearing on this and the Board can amend the policies at any time up until the next meeting. He mentioned the Board may want to discuss if they should have parking on the street, provide overnight parking, or eliminate on the street all together.

On MOTION by Mr. Heath, seconded by Mr. Shapiro, with all in favor, the Board approved Resolution 2020-08, Setting Public Hearing to Adopt Parking and Towing Policies for July 22, 2020 at 10:15 a.m. at the Holiday Inn Winter Garden or via telephonic conferencing.

### SEVENTH ORDER OF BUSINESS

Ratification of Payment Authorization Nos. 110 - 120

The Board reviewed payment authorizations numbers 110 - 120.

On MOTION by Mr. Heath, seconded by Mr. Marone, with all in favor, the Board ratified Payment Authorization Nos. 110–120.

### EIGHTH ORDER OF BUSINESS

#### **Review of Monthly Financials**

Ms. Gaarlandt presented the monthly financials to the Board as of April 30, 2020. There was no action required by the Board.

Staff Reports

NINTH ORDER OF BUSINESS

District Counsel – No Report

District Engineer – Not Present

District Manager – No Report

TENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments There were no Supervisor requests or audience comments.

## ELEVENTH ORDER OF BUSINESS Adjournment

There were no other questions or comments. Ms. Gaarlandt requested a motion to adjourn.

ON MOTION by Mr. Heath, seconded by Mr. Marone, with all in favor, the May 20, 2020 Board of Supervisors' Meeting for the North Boulevard Community Development District was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

Resolution 2020-09

## **RESOLUTION 2020-09**

## A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT ADOPTING THE ANNUAL MEETING SCHEDULE FOR FISCAL YEAR 2020-2021; AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, the North Boulevard Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and situated entirely within the City of Davenport, Florida; and

**WHEREAS**, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District's regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located; and

WHEREAS, the Board desires to adopt the Fiscal Year 2020-2021 annual meeting schedule attached as **Exhibit A**.

## NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT:

**SECTION 1.** The Fiscal Year 2020-2021 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

**SECTION 2.** This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED** this 22<sup>nd</sup> day of July, 2020.

ATTEST:

## NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

**Exhibit A:** Fiscal Year 2020-2021 Annual Meeting Schedule

#### Exhibit A

## BOARD OF SUPERVISORS MEETING DATES NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2020-2021

The Board of Supervisors of the North Boulevard Community Development District will hold their regular meetings for Fiscal Year 2020-2021 at the Holiday Inn Winter Garden, 200 Cypress Gardens Boulevard, Winter Haven, Florida 33880, at 10:00 a.m., unless otherwise indicated as follows:

October 21, 2020 November 18, 2020 December 16, 2020 January 20, 2021 February 17, 2021 March 17, 2021 April 21, 2021 June 16, 2021 June 16, 2021 July 21, 2021 August 18, 2021 September 15, 2021

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained from PFM Group Consulting LLC or by calling (407) 723-5900.

There may be occasions when one or more Supervisors or staff will participate by telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager

District's Fiscal Year 2020-2021 Budget

Resolution 2020-10

## **RESOLUTION 2020-10**

## THE ANNUAL APPROPRIATION RESOLUTION OF THE NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2020, submitted to the Board of Supervisors ("Board") of the North Boulevard Community Development District ("District") proposed budget(s) ("Proposed Budget") for the fiscal year beginning October 1, 2020 and ending September 30, 2021 ("Fiscal Year 2020/2021") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

**WHEREAS**, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

**WHEREAS**, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1<sup>st</sup> of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT:

## SECTION 1. BUDGET

a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (**"Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the North Boulevard Community Development District for the Fiscal Year Ending September 30, 2021."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

## SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2020/2021, the sum of \$970,400.14 to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 282,309.50
DEBT SERVICE FUND(S)	\$ 688,090.64
TOTAL ALL FUNDS	\$ 970,400.14

## SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2020/2021 or within 60 days following the end of the Fiscal Year 2020/2021 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.

- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

**SECTION 4. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 22<sup>ND</sup> DAY OF JULY, 2020.

ATTEST:

NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

Ву:\_\_\_\_\_

Its:\_\_\_\_\_

## North Boulevard CDD

FY 2021 Proposed O&M Budget

			۱	ear To Date						
		ual Through 06/30/2020	Ant	icipated Jul. - Sep.		nticipated otal FY 2020		FY 2020 Adopted Budget	J	FY 2021 Proposed Budget
Revenues										
On-Roll Assessments	\$	155,193.13	\$	50,964.37	\$	206,157.50	\$	278,455.32	\$	282,309.50
Off-Roll Assessments	·	72,297.82	•	-	·	72,297.82	•	-	•	-
Other Income & Other Financing Sources		60.00		-		60.00		-		-
Net Revenues	\$	227,550.95	\$	50,964.37	\$	278,515.32	\$	278,455.32	\$	282,309.50
General & Administrative Expenses										
Supervisor Fees	\$	3,400.00	\$	2,400.00	\$	5,800.00	\$	9,600.00	\$	12,000.00
Public Officials' Liability Insurance		2,537.00		-	-	2,537.00		2,599.00		3,000.00
Trustee Services		6,411.13		-		6,411.13		6,000.00		6,000.00
Management		15,000.03		4,999.97		20,000.00		20,000.00		25,000.00
Engineering		937.50		14,062.50		15,000.00		15,000.00		15,000.00
Dissemination Agent		6,500.00		-		6,500.00		5,000.00		6,500.00
District Counsel		11,787.96		3,929.32		15,717.28		15,000.00		15,000.00
Assessment Administration		12,500.00		-		12,500.00		12,500.00		12,500.00
Reamortization Schedules		-		500.00		500.00		500.00		500.00
Audit		4,250.00		1,750.00		6,000.00		6,000.00		6,000.00
Travel and Per Diem		57.24		442.76		500.00		500.00		500.00
Telephone		-		200.00		200.00		200.00		200.00
Postage & Shipping		410.94		136.98		547.92		300.00		300.00
Copies		46.20		1,353.80		1,400.00		1,400.00		1,400.00
Legal Advertising		859.69		4,140.31		5,000.00		5,000.00		5,000.00
Miscellaneous		196.45		6,042.34		6,238.79		8,675.00		8,675.00
Playground Lease		4,721.22		1,573.74		6,294.96		6,294.96		6,294.96
Property Taxes				200.00		200.00		200.00		200.00
Web Site Maintenance		1,425.00		1,575.00		3,000.00		2,400.00		2,700.00
Dues, Licenses, and Fees		175.00		-		175.00		175.00		175.00
Total General & Administrative Expenses	\$	71,215.36	\$	43,306.72	\$	114,522.08	\$	117,343.96	\$	126,944.96
Field Expenses										
General Liability Insurance	\$	3,101.00	\$	-	\$	3,101.00	\$	3,176.00	\$	3,176.00
Property & Casualty Insurance		5,781.00		-		5,781.00		5,894.00		5,894.00
Irrigation (Phase 1)		50.62		949.38		1,000.00		1,000.00		1,000.00
Irrigation (Phase 2)		-		1,000.00		1,000.00		1,000.00		1,000.00
Landscaping Maintenance & Material (Phase 1)		17,285.00		5,475.00		22,760.00		28,000.00		28,000.00
Landscaping Maintenance & Material (Phase 2)		13,985.00		8,391.00		22,376.00		25,000.00		25,000.00
Landscape Improvements - Mulch & Flowers (Phase 1)		-		2,000.00		2,000.00		2,000.00		2,000.00
Landscape Improvements - Mulch & Flowers (Phase 2)		-		2,000.00		2,000.00		2,000.00		2,000.00
Fertilization (Phase 1)		-		1,250.00		1,250.00		1,250.00		1,250.00
Fertilization (Phase 2)		-		1,250.00		1,250.00		1,250.00		1,250.00
Contingency		1,025.00		12,556.84		13,581.84		13,581.84		3,980.84
Storm Clean-up/Repairs		-		15,000.00		15,000.00		15,000.00		15,000.00
Streetlights (Phase 1)		15,775.48		5,258.49		21,033.97		10,780.04		10,780.04
Streetlights (Phase 2)		-		8,650.00		8,650.00		8,650.00		8,650.00
Field Management		-		5,000.00		5,000.00		5,000.00		5,000.00
Total Field Expenses	\$	57,003.10	\$	68,780.71	\$	125,783.81	\$	123,581.88	\$	113,980.88
Cabana & Pool Expenses										
Inter-Governmental Expense (Holly Hill Road East CDD)	\$	18,832.66		19,696.82	\$	38,529.48	\$	38,529.48	\$	42,383.66
Total Cabana & Pool Expenses	\$	18,832.66	\$	19,696.82	\$	38,529.48	\$	38,529.48	\$	42,383.66
Total Expenses	\$	147,051.12	\$	131,784.25	\$	278,835.37	\$	279,455.32	\$	283,309.50
Other Revenues (Expenses) & Gains (Losses										
	\$	240.04	\$	80.01	\$	320.05	\$	1,000.00	\$	1,000.00
Interest Income			Ψ			020.00	Ψ	.,000.00	Ψ	1,000.00
Interest Income Total Other Revenues (Expenses) & Gains (Losses)	\$	240.04	\$	80.01	\$	320.05	\$	1,000.00	\$	1,000.00
					_		\$		\$	1,000.00

## North Boulevard CDD FY 2021 Debt Service Proposed Budgets

	Proposed Series 2017 FY 2021 Budget		oosed Series 19 FY 2021 Budget
REVENUES:			
Special Assessments	\$ 334,143.75	\$	353,946.89
TOTAL REVENUES	\$ 334,143.75	\$	353,946.89
EXPENDITURES:			
Principal 11/01/2020 Interest 11/01/2020	\$ - 88,456.25	\$	55,000.00 100,428.13
Principal 05/01/2021 Interest 05/01/2021	70,000.00 88,456.25		99,259.38
TOTAL EXPENDITURES	\$ 246,912.50	\$	254,687.51
EXCESS REVENUES	\$ 87,231.25	\$	99,259.38
Principal 11/01/2021 Interest 11/01/2021	\$ - 87,231.25	\$	60,000.00 99,259.38

**Special Assessments** 

Resolution 2020-11

## **RESOLUTION 2020-11**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2020/2021; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the North Boulevard Community Development District ("District") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Polk County, Florida ("County"); and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("Board") of the District hereby determines to undertake various operations and maintenance and other activities described in the District's budget ("Adopted Budget") for the fiscal year beginning October 1, 2020 and ending September 30, 2021 ("Fiscal Year 2020/2021"), attached hereto as Exhibit "A" and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

**WHEREAS,** the provision of such services, facilities, and operations is a benefit to lands within the District; and

**WHEREAS,** Chapter 190, *Florida Statutes,* provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2020/2021; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("Uniform Method"), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the North Boulevard Community Development District ("Assessment Roll") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

## NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT:

**SECTION 1. BENEFIT & ALLOCATION FINDINGS.** The Board hereby finds and determines that the provision of the services, facilities, and operations as described in **Exhibit "A"** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in **Exhibits "A" and "B,"** is hereby found to be fair and reasonable.

**SECTION 2.** Assessment IMPOSITION. Pursuant to Chapters 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with **Exhibits "A" and "B."** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.

**SECTION 3.** COLLECTION. The collection of the operation and maintenance special assessments and previously levied debt service assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as indicated on Exhibits "A" and "B." The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

**SECTION 4. ASSESSMENT ROLL.** The Assessment Roll, attached to this Resolution as **Exhibit "B,"** is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

**SECTION 5.** ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

**PASSED AND ADOPTED** this 22<sup>nd</sup> day of July, 2020.

ATTEST:

## NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT

Secretary / Assistant Secretary

Ву:\_\_\_\_\_

lts:\_\_\_\_\_

Exhibit A:BudgetExhibit B:Assessment Roll

## North Boulevard CDD

FY 2021 Proposed O&M Budget

			١	ear To Date						
		ual Through 06/30/2020	Ant	cipated Jul. - Sep.		nticipated stal FY 2020		FY 2020 Adopted Budget	l	FY 2021 Proposed Budget
Revenues										
On-Roll Assessments	\$	155,193.13	\$	50,964.37	\$	206,157.50	\$	278,455.32	\$	282,309.50
Off-Roll Assessments		72,297.82		-		72,297.82		-		-
Other Income & Other Financing Sources		60.00		-		60.00		-		-
Net Revenues	\$	227,550.95	\$	50,964.37	\$	278,515.32	\$	278,455.32	\$	282,309.50
General & Administrative Expenses										
Supervisor Fees	\$	3,400.00	\$	2,400.00	\$	5,800.00	\$	9,600.00	\$	12,000.00
Public Officials' Liability Insurance		2,537.00		-		2,537.00		2,599.00		3,000.00
Trustee Services		6,411.13		-		6,411.13		6,000.00		6,000.00
Management		15,000.03		4,999.97		20,000.00		20,000.00		25,000.00
Engineering		937.50		14,062.50		15,000.00		15,000.00		15,000.00
Dissemination Agent		6,500.00		-		6,500.00		5,000.00		6,500.00
District Counsel		11,787.96		3,929.32		15,717.28		15,000.00		15,000.00
Assessment Administration		12,500.00		-		12,500.00		12,500.00		12,500.00
Reamortization Schedules		-		500.00		500.00		500.00		500.00
Audit		4,250.00		1,750.00		6,000.00		6,000.00		6,000.00
Travel and Per Diem		57.24		442.76		500.00		500.00		500.00
Telephone		-		200.00		200.00		200.00		200.00
Postage & Shipping		410.94		136.98		547.92		300.00		300.00
Copies		46.20		1,353.80		1,400.00		1,400.00		1,400.00
Legal Advertising		859.69		4,140.31		5,000.00		5,000.00		5,000.00
Miscellaneous		196.45		6,042.34		6,238.79		8,675.00		8,675.00
Playground Lease		4,721.22		1,573.74		6,294.96		6,294.96		6,294.96
Property Taxes		-		200.00		200.00		200.00		200.00
Web Site Maintenance		1,425.00		1,575.00		3,000.00		2,400.00		2,700.00
Dues, Licenses, and Fees		175.00		-		175.00		175.00		175.00
Total General & Administrative Expenses	\$	71,215.36	\$	43,306.72	\$	114,522.08	\$	117,343.96	\$	126,944.96
Field Expenses										
General Liability Insurance	\$	3,101.00	\$	-	\$	3,101.00	\$	3,176.00	\$	3,176.00
Property & Casualty Insurance		5,781.00		-		5,781.00		5,894.00		5,894.00
Irrigation (Phase 1)		50.62		949.38		1,000.00		1,000.00		1,000.00
Irrigation (Phase 2)		-		1,000.00		1,000.00		1,000.00		1,000.00
Landscaping Maintenance & Material (Phase 1)		17,285.00		5,475.00		22,760.00		28,000.00		28,000.00
Landscaping Maintenance & Material (Phase 2)		13,985.00		8,391.00		22,376.00		25,000.00		25,000.00
Landscape Improvements - Mulch & Flowers (Phase 1)		-		2,000.00		2,000.00		2,000.00		2,000.00
Landscape Improvements - Mulch & Flowers (Phase 2)		-		2,000.00		2,000.00		2,000.00		2,000.00
Fertilization (Phase 1)		-		1,250.00		1,250.00		1,250.00		1,250.00
Fertilization (Phase 2)		-		1,250.00		1,250.00		1,250.00		1,250.00
Contingency		1,025.00		12,556.84		13,581.84		13,581.84		3,980.84
Storm Clean-up/Repairs		-		15,000.00		15,000.00		15,000.00		15,000.00
Streetlights (Phase 1)		15,775.48		5,258.49		21,033.97		10,780.04		10,780.04
Streetlights (Phase 2)		-		8,650.00		8,650.00		8,650.00		8,650.00
Field Management		-		5,000.00		5,000.00		5,000.00		5,000.00
Total Field Expenses	\$	57,003.10	\$	68,780.71	\$	125,783.81	\$	123,581.88	\$	113,980.88
Cabana & Pool Expenses										
Inter-Governmental Expense (Holly Hill Road East CDD)	ሱ	18,832.66		19,696.82	¢	29 520 40	\$	38,529.48	\$	10 000 00
	\$		*		\$	38,529.48		38,529.48 38,529.48		42,383.66
Total Cabana & Pool Expenses	\$	18,832.66	\$	19,696.82	\$	38,529.48	\$	38,529.48	\$	42,383.66
Total Expenses	\$	147,051.12	\$	131,784.25	\$	278,835.37	\$	279,455.32	\$	283,309.50
Other Revenues (Expenses) & Gains (Losses										
Interest Income	\$	240.04	\$	80.01	\$	320.05	\$	1,000.00	\$	1,000.00
Total Other Revenues (Expenses) & Gains (Losses)	\$	240.04	\$	80.01	\$	320.05	\$	1,000.00	\$	1,000.00
Net Income (Loss)	\$	80,739.87	\$	(80,739.87)	\$		¢		\$	

## North Boulevard CDD FY 2021 Debt Service Proposed Budgets

	Proposed Series 2017 FY 2021 Budget		posed Series 19 FY 2021 Budget
REVENUES:			
Special Assessments	\$ 334,143.75	\$	353,946.89
TOTAL REVENUES	\$ 334,143.75	\$	353,946.89
EXPENDITURES:			
Principal 11/01/2020 Interest 11/01/2020	\$ - 88,456.25	\$	55,000.00 100,428.13
Principal 05/01/2021 Interest 05/01/2021	70,000.00 88,456.25		99,259.38
TOTAL EXPENDITURES	\$ 246,912.50	\$	254,687.51
EXCESS REVENUES	\$ 87,231.25	\$	99,259.38
Principal 11/01/2021 Interest 11/01/2021	\$ - 87,231.25	\$	60,000.00 99,259.38

Parcel	Debt	Operations &	
	Service	Maintenance	
272705726006000010	1,146.24	780.36	Phase 1
272705726006000020	1,146.24	780.36	Phase 1
272705726006000030	1,398.96	780.36	Phase 1
272705726006000040	1,398.96	780.36	Phase 1
272705726006000050	1,398.96	780.36	Phase 1
272705726006000060	1,398.96	780.36	Phase 1
272705726006000070	1,146.24	780.36	Phase 1
272705726006000080	1,146.24	780.36	Phase 1
272705726006000090	1,146.24	780.36	Phase 1
272705726006000100	1,146.24	780.36	Phase 1
272705726006000110	1,398.96	780.36	Phase 1
272705726006000120	1,398.96	780.36	Phase 1
272705726006000130	1,398.96	780.36	Phase 1
272705726006000140	1,398.96	780.36	Phase 1
272705726006000150	1,398.96	780.36	Phase 1
272705726006000160	1,398.96	780.36	Phase 1
272705726006000170	1,146.24	780.36	Phase 1
272705726006000180	1,146.24	780.36	Phase 1
272705726006000190	1,146.24	780.36	Phase 1
272705726006000200	1,398.96	780.36	Phase 1
272705726006000210	1,398.96	780.36	Phase 1
272705726006000220	1,146.24	780.36	Phase 1
272705726006000230	1,146.24	780.36	Phase 1
272705726006000240	1,146.24	780.36	Phase 1
272705726006000250	1,146.24	780.36	Phase 1
272705726006000260	1,146.24	780.36	Phase 1
272705726006000270	1,146.24	780.36	Phase 1
272705726006000280	1,146.24	780.36	Phase 1
272705726006000290	1,146.24	780.36	Phase 1
272705726006000300	1,146.24	780.36	Phase 1
272705726006000310	1,146.24	780.36	Phase 1
272705726006000320	1,146.24	780.36	Phase 1
272705726006000330	1,146.24	780.36	Phase 1
272705726006000340	1,398.96	780.36	Phase 1
272705726006000350	1,398.96	780.36	Phase 1
272705726006000360	1,398.96	780.36	Phase 1
272705726006000370	1,398.96	780.36	Phase 1
272705726006000380	1,146.24	780.36	Phase 1
272705726006000390	1,146.24	780.36	Phase 1 Phase 1
272705726006000400	1,146.24 1,146.24	780.36	Phase 1
272705726006000410		780.36	Phase 1
272705726006000420	1,146.24 1,398.96	780.36 780.36	Phase 1 Phase 1
272705726006000430	1,398.90	780.36	Phase 1
272705726006000440	1,398.90	780.36	Phase 1
272705726006000450	1,398.90	780.36	Phase 1
272705726006000460	1,398.90	780.36	Phase 1
272705726006000470	1,398.96	780.36	Phase 1 Phase 1
272705726006000480	1,398.96	780.36	Phase 1 Phase 1
272705726006000490	1,146.24	780.36	Phase 1 Phase 1
272705726006000500	1,146.24	780.36	Phase 1 Phase 1
272705726006000510	1,146.24	780.36	Phase 1 Phase 1
272705726006000520	1,146.24	780.36	Phase 1 Phase 1
272705726006000530	1,140.24	100.00	1 11030 1

Parcel	Debt	<b>Operations &amp;</b>	
T al Cel	Service	Maintenance	
272705726006000540	1,398.96	780.36	Phase 1
272705726006000550	1,398.96	780.36	Phase 1
272705726006000560	1,398.96	780.36	Phase 1
272705726006000570	1,398.96	780.36	Phase 1
272705726006000580	1,398.96	780.36	Phase 1
272705726006000590	1,146.24	780.36	Phase 1
272705726006000600	1,146.24	780.36	Phase 1
272705726006000610	1,146.24	780.36	Phase 1
272705726006000620	1,146.24	780.36	Phase 1
272705726006000630	1,146.24	780.36	Phase 1
272705726006000640	1,146.24	780.36	Phase 1
272705726006000650	1,146.24	780.36	Phase 1
272705726006000660	1,146.24	780.36	Phase 1
272705726006000670	1,398.96	780.36	Phase 1
272705726006000680	1,398.96	780.36	Phase 1
272705726006000690	1,398.96	780.36	Phase 1
272705726006000700	1,398.96	780.36	Phase 1
272705726006000710	1,398.96	780.36	Phase 1
272705726006000720	1,146.24	780.36	Phase 1
272705726006000730	1,146.24	780.36	Phase 1
272705726006000740	1,146.24	780.36	Phase 1
272705726006000750	1,146.24	780.36	Phase 1
272705726006000760	1,146.24	780.36	Phase 1
272705726006000770	1,398.96	780.36	Phase 1
272705726006000780	1,398.96	780.36	Phase 1
272705726006000790	1,398.96	780.36	Phase 1
272705726006000800	1,301.08	780.36	Phase 1
272705726006000810	1,301.08	780.36	Phase 1
272705726006000820	1,301.08	780.36	Phase 1
272705726006000830	1,301.08	780.36	Phase 1
272705726006000840	1,301.08	780.36	Phase 1
272705726006000850	1,301.08	780.36	Phase 1 Phase 1
272705726006000860	1,301.08	780.36 780.36	Phase 1
272705726006000870	1,301.08	780.36	Phase 1
272705726006000880	1,301.08	780.36	Phase 1 Phase 1
272705726006000890	1,301.08 1,301.08	780.36	Phase 1
272705726006000900 272705726006000910	1,301.08	780.36	Phase 1
272705726006000910	1,301.08	780.36	Phase 1
272705726006000920	1,301.08	780.36	Phase 1
272705726006000930	1,301.08	780.36	Phase 1
272705726006000940	1,301.08	780.36	Phase 1
272705726006000960	1,301.08	780.36	Phase 1
272705726006000970	1,301.08	780.36	Phase 1
272705726006000980	1,301.08	780.36	Phase 1
272705726006000990	1,301.08	780.36	Phase 1
272705726006001000	1,301.08	780.36	Phase 1
272705726006001000	1,301.08	780.36	Phase 1
272705726006001010	1,301.08	780.36	Phase 1
272705726006001020	1,301.08	780.36	Phase 1
272705726006001030	1,301.08	780.36	Phase 1
272705726006001050	1,301.08	780.36	Phase 1
272705726006001060	1,301.08	780.36	Phase 1
	,		

Parcel	Debt Service	Operations & Maintenance	
272705726006001070	1,301.08	780.36	Phase 1
272705726006001070	1,301.08	780.36	Phase 1
272705726006001080	1,301.08	780.36	Phase 1
272705726006001070	1,301.08	780.36	Phase 1
272705726006001100	1,301.08	780.36	Phase 1
272705726006001110	1,301.08	780.36	Phase 1
272705726006001120	1,301.08	780.36	Phase 1
272705726006001130	1,301.08	780.36	Phase 1
272705726006001140	1,301.08	780.36	Phase 1
272705726006001160	1,301.08	780.36	Phase 1
272705726006001170	1,301.08	780.36	Phase 1
272705726006001180	1,301.08	780.36	Phase 1
272705726006001190	1,301.08	780.36	Phase 1
272705726006001200	1,301.08	780.36	Phase 1
272705726006001210	1,301.08	780.36	Phase 1
272705726006001220	1,301.08	780.36	Phase 1
272705726006001230	1,301.08	780.36	Phase 1
272705726006001240	1,301.08	780.36	Phase 1
272705726006001250	1,301.08	780.36	Phase 1
272705726006001260	1,301.08	780.36	Phase 1
272705726006001270	1,301.08	780.36	Phase 1
272705726006001280	1,301.08	780.36	Phase 1
272705726006001290	1,301.08	780.36	Phase 1
272705726006001300	1,301.08	780.36	Phase 1
272705726006001310	1,301.08	780.36	Phase 1
272705726006001320	1,301.08	780.36	Phase 1
272705726006001330	1,301.08	780.36	Phase 1
272705726006001340	1,301.08	780.36	Phase 1
272705726006001350	1,301.08	780.36	Phase 1
272705726006001360	1,301.08	780.36	Phase 1
272705726006001370	1,301.08	780.36	Phase 1
272705726006001380	1,301.08	780.36	Phase 1
272705726006001390	1,301.08	780.36	Phase 1
272705726006001400	1,301.08	780.36	Phase 1
272705726006001410	1,301.08	780.36	Phase 1
272705726006001420	1,301.08	780.36	Phase 1
272705726006001430	1,301.08	780.36	Phase 1
272705726006001440	1,301.08	780.36	Phase 1
272705726006001450	1,301.08	780.36	Phase 1
272705726006001460	1,301.08	780.36	Phase 1
272705726006001470	1,301.08	780.36	Phase 1
272705726006001480	1,301.08	780.36	Phase 1
272705726006001490	1,301.08	780.36	Phase 1
272705726006001500	1,301.08	780.36	Phase 1
272705726006001510	1,301.08	780.36	Phase 1
272705726006001520	1,301.08	780.36	Phase 1
272705726006001530	1,301.08	780.36	Phase 1
272705726006001540	1,301.08	780.36	Phase 1
272705726006001550	1,301.08	780.36	Phase 1
272705726006001560	1,301.08	780.36	Phase 1
272705726006001570	1,301.08	780.36	Phase 1
272705726006001580	1,301.08	780.36	Phase 1
272705726006001590	1,301.08	780.36	Phase 1

Parcel	Debt Service	Operations & Maintenance	
272705726006001600	1,301.08	780.36	Phase 1
272705726006001610	1,301.08	780.36	Phase 1
272705726006001620	1,301.08	780.36	Phase 1
272705726006001630	1,301.08	780.36	Phase 1
272705726006001640	1,301.08	780.36	Phase 1
272705726006001650	1,301.08	780.36	Phase 1
272705726006001660	1,301.08	780.36	Phase 1
272705726006001670	1,301.08	780.36	Phase 1
272705726006001680	1,301.08	780.36	Phase 1
272705726006001690	1,301.08	780.36	Phase 1
272705726006001700	1,301.08	780.36	Phase 1
272705726006001710	1,301.08	780.36	Phase 1
272705726006001720	1,301.08	780.36	Phase 1
272705726006001730	1,301.08	780.36	Phase 1
272705726006001740	1,301.08	780.36	Phase 1
272705726006001750	1,301.08	780.36	Phase 1
272705726006001760	1,301.08	780.36	Phase 1
272705726006001770	1,301.08	780.36	Phase 1
272705726006001780	1,301.08	780.36	Phase 1
272705726006001790	1,301.08	780.36	Phase 1
272705726006001800	1,301.08	780.36	Phase 1
272705726006001810	1,301.08	780.36	Phase 1
272705726006001820	1,301.08	780.36	Phase 1
272705726006001830	1,301.08	780.36	Phase 1
272705726006001840	1,301.08	780.36	Phase 1
272705726006001850	1,301.08	780.36	Phase 1
272705726006001860	1,301.08	780.36	Phase 1
272705726006001870	1,301.08	780.36	Phase 1
272705726006001880	1,301.08	780.36	Phase 1
272705726006001890	1,301.08	780.36	Phase 1
272705726006001900	1,301.08	780.36	Phase 1 Phase 1
272705726006001910	1,301.08 1,301.08	780.36 780.36	Phase 1
272705726006001920	1,301.08	780.36	Phase 1
272705726006001930 272705726006001940	1,301.08	780.36	Phase 1
272705726006001940	1,301.08	780.36	Phase 1
272705726006001950	1,301.08	780.36	Phase 1
272705726006001900	1,301.08	780.36	Phase 1
272705726006001970	1,301.08	780.36	Phase 1
272705726006001990	1,301.08	780.36	Phase 1
272705726006002000	1,301.08	780.36	Phase 1
272705726006002010	1,301.08	780.36	Phase 1
272705726006002020	1,301.08	780.36	Phase 1
272705726006002030	1,301.08	780.36	Phase 1
272705726006002040	1,301.08	780.36	Phase 1
272705726006002050	1,301.08	780.36	Phase 1
272705726006002060	1,301.08	780.36	Phase 1
272705726006002070	1,301.08	780.36	Phase 1
272705726006002080	1,301.08	780.36	Phase 1
272705726006002090	1,301.08	780.36	Phase 1
272705726006002100	1,301.08	780.36	Phase 1
272705726006002110	1,301.08	780.36	Phase 1
272705726006002120	1,301.08	780.36	Phase 1

Parcel	Debt Service	Operations & Maintenance	
272705726006002130	1,301.08	780.36	Phase 1
272705726006002140	1,301.08	780.36	Phase 1
272705726006002150	1,301.08	780.36	Phase 1
272705726006002160	1,301.08	780.36	Phase 1
272703720000002100	1,001.00	100.00	T Hubbert
272705726011000010	1,295.71	780.36	Phase 2
272705726011000020	1,295.71	780.36	Phase 2
272705726011000030	1,295.71	780.36	Phase 2
272705726011000040	1,872.24	780.36	Phase 2
272705726011000050	1,872.24	780.36	Phase 2
272705726011000060	1,872.24	780.36	Phase 2
272705726011000070	1,872.24	780.36	Phase 2
272705726011000080	1,872.24	780.36	Phase 2
272705726011000090	1,872.24	780.36	Phase 2
272705726011000100	1,872.24	780.36	Phase 2
272705726011000110	1,872.24	780.36	Phase 2
272705726011000120	1,872.24	780.36	Phase 2
272705726011000130	1,872.24	780.36	Phase 2
272705726011000140	1,872.24	780.36	Phase 2
272705726011000150	1,872.24	780.36	Phase 2
272705726011000160	1,872.24	780.36	Phase 2
272705726011000170	1,872.24	780.36	Phase 2
272705726011000180	1,872.24	780.36	Phase 2
272705726011000190	1,872.24	780.36	Phase 2
272705726011000200	1,872.24	780.36	Phase 2
272705726011000210	1,872.24	780.36	Phase 2
272705726011000220	1,872.24	780.36	Phase 2
272705726011000230	1,872.24	780.36	Phase 2
272705726011000240	1,872.24	780.36	Phase 2
272705726011000250	1,872.24	780.36	Phase 2
272705726011000260	1,872.24	780.36	Phase 2
272705726011000270	1,872.24	780.36	Phase 2
272705726011000280	1,872.24	780.36	Phase 2
272705726011000290	1,872.24	780.36	Phase 2
272705726011000300	1,872.24	780.36	Phase 2
272705726011000310	1,872.24	780.36	Phase 2
272705726011000320	1,872.24	780.36	Phase 2
272705726011000330	1,872.24	780.36	Phase 2
272705726011000340	1,872.24	780.36	Phase 2
272705726011000350	1,295.71	780.36	Phase 2
272705726011000360	1,295.71	780.36	Phase 2
272705726011000370	1,295.71	780.36	Phase 2
272705726011000380	1,295.71	780.36	Phase 2
272705726011000390	1,872.24	780.36	Phase 2
272705726011000400	1,295.71	780.36	Phase 2
272705726011000410	1,295.71	780.36	Phase 2
272705726011000420	1,295.71	780.36	Phase 2
272705726011000430	1,295.71	780.36	Phase 2
272705726011000440	1,295.71	780.36	Phase 2
272705726011000450	1,295.71	780.36	Phase 2
272705726011000460	1,295.71	780.36	Phase 2
272705726011000470	1,295.71	780.36	Phase 2
272705726011000480	1,295.71	780.36	Phase 2

Parcel	Debt Service	Operations & Maintenance	
272705726011000490	1,872.24	780.36	Phase 2
272705726011000490	1,872.24	780.36	Phase 2
272705726011000500	1,872.24	780.36	Phase 2
272705726011000510	1,872.24	780.36	Phase 2
272705726011000520	1,872.24	780.36	Phase 2
	1,295.71	780.36	Phase 2
272705726011000540 272705726011000550	1,295.71	780.36	Phase 2
272705726011000550	1,872.24	780.36	Phase 2
272705726011000500	1,872.24	780.36	Phase 2
272705726011000580	1,872.24	780.36	Phase 2
272705726011000580	1,872.24	780.36	Phase 2
272705726011000590	1,872.24	780.36	Phase 2
272705726011000610	1,872.24	780.36	Phase 2
272705726011000620	1,872.24	780.36	Phase 2
272705726011000620	1,872.24	780.36	Phase 2
272705726011000640	1,872.24	780.36	Phase 2
272705726011000650	1,872.24	780.36	Phase 2
272705726011000660	1,872.24	780.36	Phase 2
272705726011000670	1,872.24	780.36	Phase 2
272705726011000680	1,872.24	780.36	Phase 2
272705726011000690	1,295.71	780.36	Phase 2
2727057260110000700	1,295.71	780.36	Phase 2
272705726011000710	1,872.24	780.36	Phase 2
272705726011000720	1,872.24	780.36	Phase 2
272705726011000730	1,872.24	780.36	Phase 2
272705726011000740	1,872.24	780.36	Phase 2
272705726011000750	1,872.24	780.36	Phase 2
272705726011000760	1,872.24	780.36	Phase 2
272705726011000770	1,872.24	780.36	Phase 2
272705726011000780	1,872.24	780.36	Phase 2
272705726011000790	1,872.24	780.36	Phase 2
272705726011000800	1,295.71	780.36	Phase 2
272705726011000810	1,872.24	780.36	Phase 2
272705726011000820	1,872.24	780.36	Phase 2
272705726011000830	1,872.24	780.36	Phase 2
272705726011000840	1,872.24	780.36	Phase 2
272705726011000850	1,295.71	780.36	Phase 2
272705726011000860	1,872.24	780.36	Phase 2
272705726011000870	1,872.24	780.36	Phase 2
272705726011000880	1,295.71	780.36	Phase 2
272705726011000890	1,872.24	780.36	Phase 2
272705726011000900	1,295.71	780.36	Phase 2
272705726011000910	1,295.71	780.36	Phase 2
272705726011000920	1,295.71	780.36	Phase 2
272705726011000930	1,295.71	780.36	Phase 2
272705726011000940	1,295.71	780.36	Phase 2
272705726011000950	1,295.71	780.36	Phase 2
272705726011000960	1,872.24	780.36	Phase 2
272705726011000970	1,295.71	780.36	Phase 2
272705726011000980	1,295.71	780.36	Phase 2
272705726011000990	1,295.71	780.36	Phase 2
272705726011001000	1,295.71	780.36	Phase 2
272705726011001010	1,295.71	780.36	Phase 2

Parcel	Debt Service	Operations & Maintenance	
272705726011001020	1,295.71	780.36	Phase 2
	1,295.71	780.36	Phase 2
272705726011001030 272705726011001040	1,295.71	780.36	Phase 2
272705726011001040	1,295.71	780.36	Phase 2
	1,295.71	780.36	Phase 2
272705726011001060	1,295.71	780.36	Phase 2
272705726011001070 272705726011001080	1,295.71	780.36	Phase 2
272705726011001080	1,295.71	780.36	Phase 2
272705726011001090	1,872.24	780.36	Phase 2
272705726011001100	1,872.24	780.36	Phase 2
272705726011001110	1,295.71	780.36	Phase 2
272705726011001120	1,872.24	780.36	Phase 2
272705726011001130	1,295.71	780.36	Phase 2
272705726011001140	1,295.71	780.36	Phase 2
272705726011001150	1,295.71	780.36	Phase 2
272705726011001100	1,295.71	780.36	Phase 2
272705726011001170	1,872.24	780.36	Phase 2
272705726011001180	1,872.24	780.36	Phase 2
272705726011001190	1,872.24	780.36	Phase 2
272705726011001200	1,872.24	780.36	Phase 2
272705726011001210	1,872.24	780.36	Phase 2
272705726011001220	1,872.24	780.36	Phase 2
272705726011001240	1,872.24	780.36	Phase 2
272705726011001250	1,295.71	780.36	Phase 2
272705726011001260	1,872.24	780.36	Phase 2
272705726011001270	1,872.24	780.36	Phase 2
272705726011001280	1,872.24	780.36	Phase 2
272705726011001290	1,872.24	780.36	Phase 2
272705726011001300	1,872.24	780.36	Phase 2
272705726011001310	1,872.24	780.36	Phase 2
272705726011001320	1,872.24	780.36	Phase 2
272705726011001330	1,295.71	780.36	Phase 2
272705726011001340	1,295.71	780.36	Phase 2
272705726011001350	1,295.71	780.36	Phase 2
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272705726011001380	1,295.71	780.36	Phase 2
272705726011001390	1,295.71	780.36	Phase 2
272705726011001400	1,295.71	780.36	Phase 2
272705726011001410	1,295.71	780.36	Phase 2
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272705726011001490	1,295.71	780.36	Phase 2
272705726011001500	1,295.71	780.36	Phase 2
272705726011001510	1,295.71	780.36	Phase 2
272705726011001520	1,295.71	780.36	Phase 2
272705726011001530	1,295.71	780.36	Phase 2
272705726011001540	1,295.71	780.36	Phase 2

Parcel	Debt Service	Operations & Maintenance	
272705726011001550	1,295.71	780.36	Phase 2
272705726011001560	1,295.71	780.36	Phase 2
272705726011001570	1,295.71	780.36	Phase 2
272705726011001580	1,295.71	780.36	Phase 2
272705726011001590	1,295.71	780.36	Phase 2
272705726011001600	1,295.71	780.36	Phase 2
272705726011001610	1,295.71	780.36	Phase 2
272705726011001620	1,295.71	780.36	Phase 2
272705726011001630	1,295.71	780.36	Phase 2
272705726011001640	1,295.71	780.36	Phase 2
272705726011001650	1,295.71	780.36	Phase 2
272705726011001660	1,295.71	780.36	Phase 2
272705726011001670	1,295.71	780.36	Phase 2
272705726011001680	1,295.71	780.36	Phase 2
272705726011001690	1,295.71	780.36	Phase 2
272705726011001700	1,295.71	780.36	Phase 2
272705726011001710	1,295.71	780.36	Phase 2
272705726011001720	1,295.71	780.36	Phase 2
272705726011001730	1,295.71	780.36	Phase 2
Gross Total	550,232.47	303,560.04	
Net Total	511,716.20	282,310.84	

Overnight Parking and Traffic Enforcement

Resolution 2020-12

#### **RESOLUTION 2020-12**

### A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT ADOPTING A RULE RELATING TO OVERNIGHT PARKING AND TRAFFIC ENFORCEMENT; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

**WHEREAS,** the North Boulevard Community Development District ("District") is a local unit of special purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated in the City of Haines City, Florida; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to adopt resolutions as may be necessary for the conduct of district business; and

WHEREAS, the Board of Supervisors of the District ("Board") is authorized by Sections 190.011(5) and 190.035, *Florida Statutes*, to adopt rules, orders, rates, fees and charges pursuant to Chapter 120, *Florida Statutes*; and

WHEREAS, the District desires to adopt *Rules Relating to Overnight Parking and Traffic Enforcement* pursuant to the provisions of Sections 190.011(5) and 190.035 and Chapter 120, *Florida Statutes* ("Rule"); and

**WHEREAS**, the Board finds that it is in the best interests of the District to adopt by resolution the Rule for immediate use and application.

### NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT:

**SECTION 1.** The District hereby adopts the Rule, attached hereto as **Exhibit A** and incorporated herein by reference.

**SECTION 2.** If any provision of this Resolution or the Rule is held to be illegal or invalid, the other provisions shall remain in full force and effect.

**SECTION 3.** This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

**PASSED AND ADOPTED** this 22<sup>nd</sup> day of July, 2020.

ATTEST:

## NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

### EXHIBIT A

#### NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT RULES RELATING TO PARKING ENFORCEMENT

In accordance with Chapter 190, *Florida Statutes*, and on July 22, 2020 at a duly noticed public meeting, the Board of Supervisors of the North Boulevard Community Development District ("District") adopted the following policy to govern parking and parking enforcement on certain District Property. This policy repeals and supersedes all prior rules and/or policies governing the same subject matter.

**SECTION 1. INTRODUCTION.** The District finds that parked Commercial Vehicles, Vehicles, Vessels and Recreational Vehicles (hereinafter defined) on certain of its property (hereinafter defined) cause hazards and danger to the health, safety and welfare of District residents, paid users and the public. This policy is intended to provide the District's residents and paid users with a means to park Vehicles on-street in certain designated parking areas and remove such Commercial Vehicles, Vehicles, Vessels and Recreational Vehicles from District designated Tow-Away Zones consistent with this Policy and as indicated on **Exhibit A** attached hereto and incorporated herein by reference.

#### SECTION 2. DEFINITIONS.

A. *Commercial Vehicle(s).* Any mobile item which normally uses wheels, whether motorized or not, that (i) is titled, registered or leased to a company and not an individual person, or (ii) is used for business purposes even if titled, registered or leased to an individual person.

B. *Vehicle(s)*. Any mobile item which normally uses wheels, whether motorized or not. For purposes of this Policy, unless otherwise specified, any use of the term Vehicle(s) shall be interpreted so as to include Commercial Vehicle(s), Vessel(s), and Recreational Vessel(s).

C. *Vessel(s)*. Every description of watercraft, barge, or airboat used or capable of being used as a means of transportation on water.

D. *Recreational Vehicle(s)*. A vehicle designed for recreational use, which includes motor homes, campers and trailers relative to same.

E. *Parked*. A Vehicle, Vessel or Recreational Vehicle left unattended by its owner or user.

F. *Tow-Away Zone*. District property in which parking is prohibited and in which the District is authorized to initiate a towing and/or removal action.

**SECTION 3. DESIGNATED PARKING AREAS.** On street parking is only authorized on the odd numbered side of the street (as indicated by address numbers). On street parking is expressly prohibited on the even numbered side of the street (as indicated by address numbers).

The even numbered side of the street (as indicated by address numbers) and those areas within the District's boundaries depicted in **Exhibit A**, which is incorporated herein by reference, are hereby established as "Tow-Away Zones" for all Vehicles, including Commercial Vehicles, Vessels, Recreational Vehicles as set forth in Sections 4 and 5 herein ("**Tow Away Zone**").

**SECTION 4. ESTABLISHMENT OF TOW-AWAY ZONES.** Each area set forth in **Exhibit A** attached hereto is hereby declared a Tow Away Zone. In addition, any Vehicle which is parked in a manner which prevents or inhibits the ability of emergency response vehicles to navigate streets within the District are hereby authorized to be towed.

SECTION 5. EXCEPTIONS.

**A. ON-STREET PARKING EXCEPTIONS.** Abandoned and/or broken down Vehicles are not permitted to be parked on-street at any time and are subject to towing at the owner's expense. Commercial Vehicles, Recreational Vehicles, and Vessels are not permitted to be parked on-street overnight and shall be subject to towing at owner's expense.

**B. VENDORS/CONTRACTORS.** The District Manager or his/her designee may authorize vendors/consultants in writing to park company Vehicles in order to facilitate District business. All Vehicles so authorized must be identified by a written parking pass issued by the District Manager or his/her designee, which must be <u>clearly</u> displayed in the Vehicle windshield. <u>No verbal grants of authority will be issued or be held valid.</u>

C. **DELIVERY VEHICLES AND GOVERNMENTAL VEHICLES.** Delivery Vehicles, including but not limited to, U.P.S., Fed Ex, moving company Vehicles, and lawn maintenance vendors may park on District Property while actively engaged in the operation of such businesses. Vehicles owned and operated by any governmental unit may also park on District Property while carrying out official duties.

Any Vehicle parked on District Property, including District roads, must do so in compliance with all laws, ordinances and codes.

## SECTION 6. TOWING/REMOVAL PROCEDURES.

**A. SIGNAGE AND LANGUAGE REQUIREMENTS.** Notice of the Tow-Away Zones shall be approved by the District's Board of Supervisors and shall be posted on District Property in the manner set forth in Section 715.07, *Florida Statutes*. Such signage is to be placed in conspicuous locations, in accordance with Section 715.07, *Florida Statutes*.

**B.** TOWING/REMOVAL AUTHORITY. To effect towing/removal of a Commercial Vehicle, Vehicle, Vessel or Recreational Vehicle, the District Manager or his/her designee must verify that the subject Commercial Vehicle, Vehicle, Vessel or Recreational Vehicle was not authorized to park under this rule in the Tow-Away Zone, and then must contact a firm authorized by Florida law to tow/remove Commercial Vehicle, Vehicles, Vessels and Recreational Vehicles for the removal of such unauthorized vehicle at the owner's expense. The Commercial Vehicle, Vessel or Recreational Vehicle shall be towed/removed by the firm in accordance with Florida law, specifically the provisions set forth in Section 715.07, *Florida Statutes*. Notwithstanding the

foregoing, a towing service retained by the District may tow/remove any vehicle parked in the Tow-Away Zone.

**C. AGREEMENT WITH AUTHORIZED TOWING SERVICE.** The District's Board of Supervisors is hereby authorized to enter into and maintain an agreement with a firm authorized by Florida law to tow/remove unauthorized vehicles and in accordance with Florida law and with the policies set forth herein.

**SECTION 7. PARKING AT YOUR OWN RISK.** Vehicles, Commercial Vehicles, Vessels or Recreational Vehicles may be parked on District Property pursuant to this rule, provided, however, the District assumes no liability for any theft, vandalism and/or damage that might occur to personal property and/or to such Vehicles.

## EXHIBIT A – Tow Away Zone

Effective date: July 22, 2020

## EXHIBIT A – Tow Away Zone

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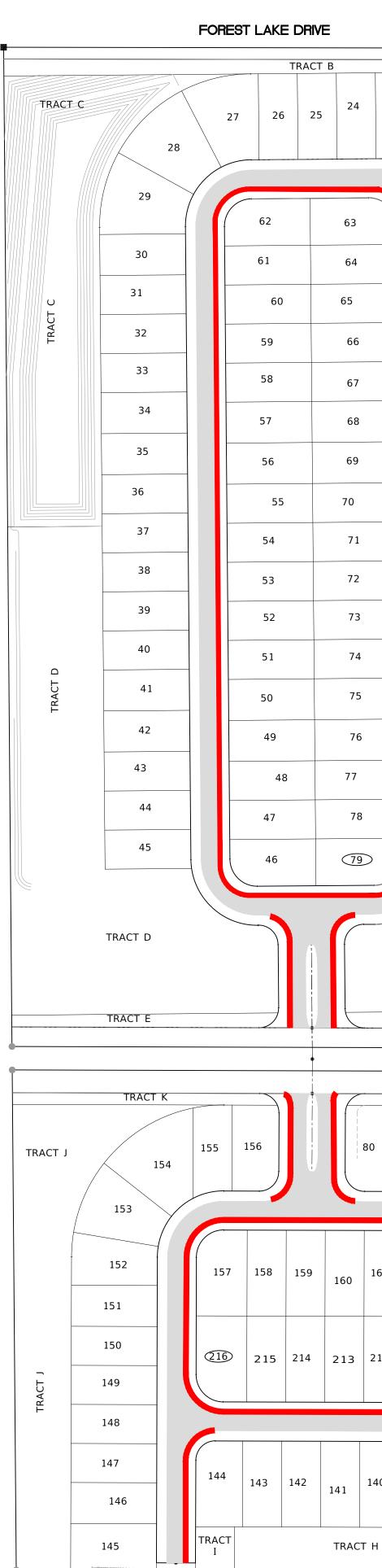
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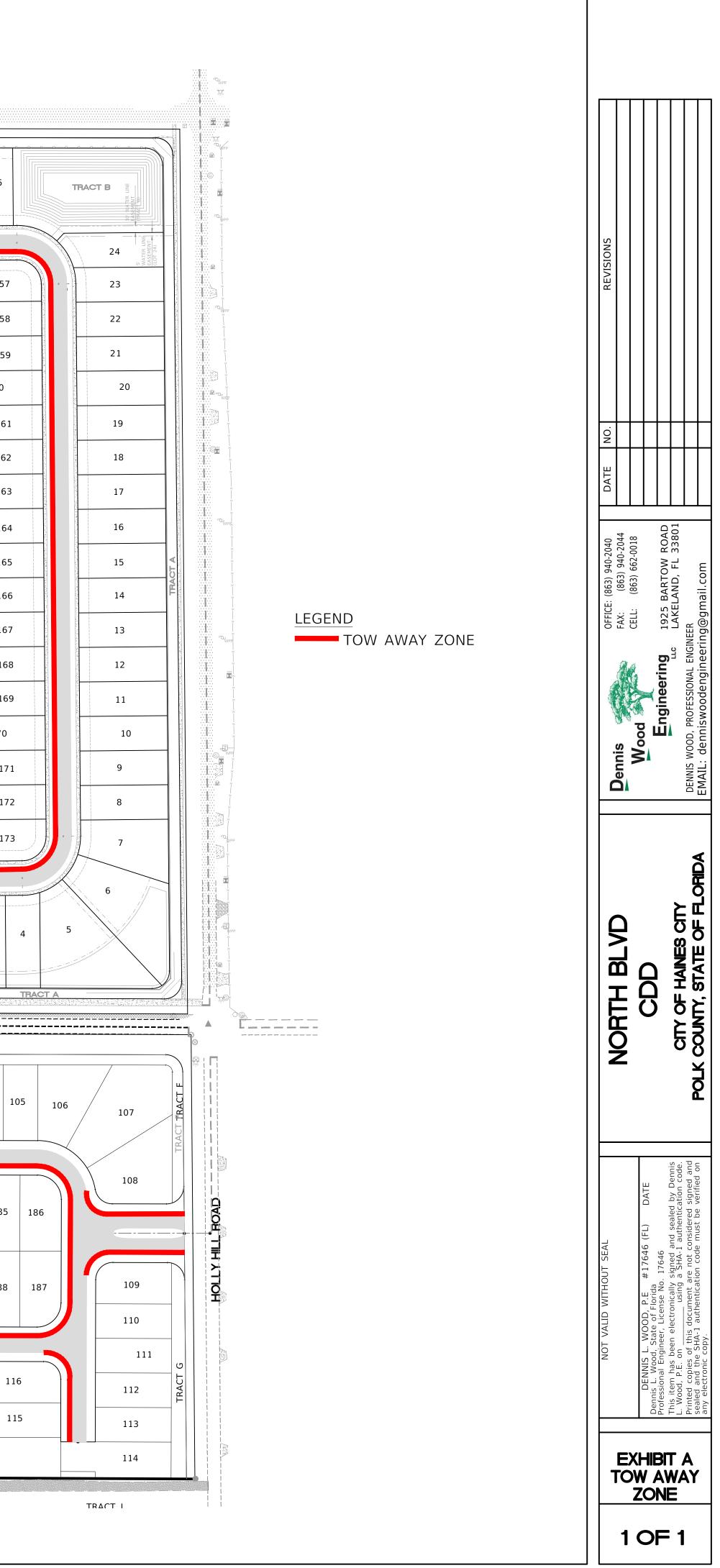
## EXHIBIT A – Tow Away Zone

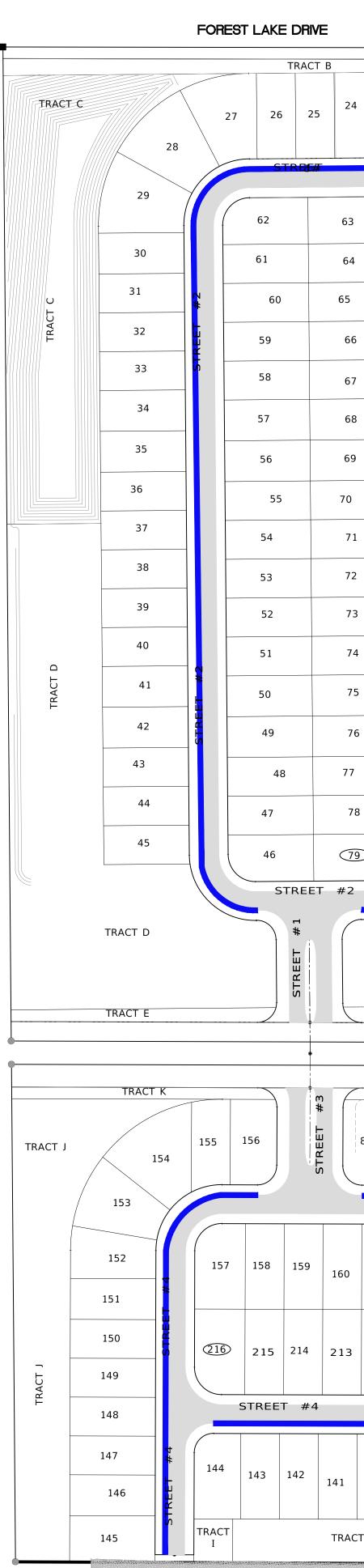
Effective date: July 22, 2020

EXHIBIT A – Tow Away Zone

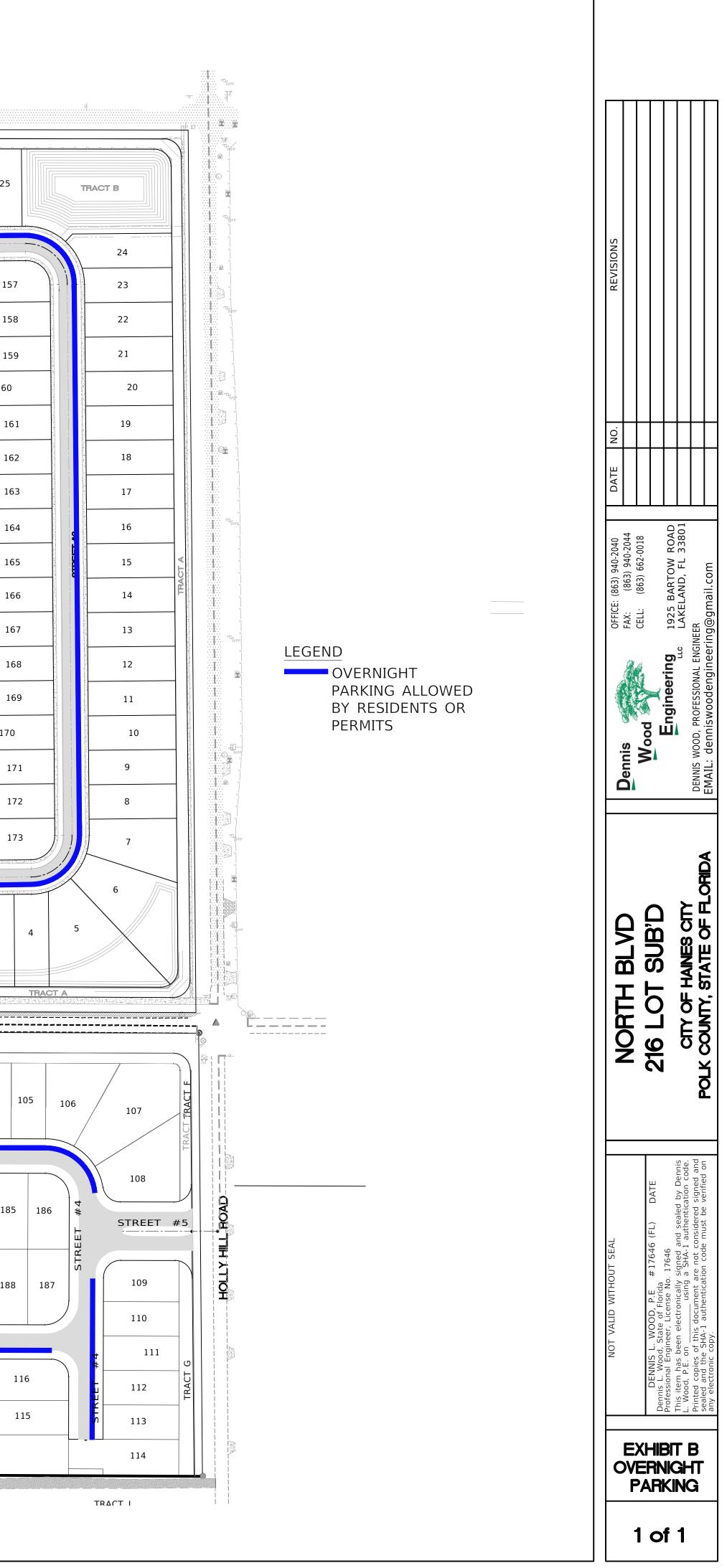


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# North Boulevard Community Development District

**PFM Fee Letter** 

July 22, 2020



Mr. Warren K. Heath Chairman of the Board of Supervisors North Boulevard Community Development District 12051 Corporate Boulevard Orlando, FL 32817

Dear Mr. Heath:

# pfm

Thank you for the opportunity to continue serving as District Manager to the North Boulevard Community Development District (the "District"). The agreement in place between our firm and the District dated January 16, 2019 provides for the review and adjustment annually of our fees pursuant to the District's annual budget process. We are respectfully requesting a fee increase from \$20,000 to \$25,000 for the year.

12051 Corporate Blvd. Orlando, FL 32817 407.723.5900

Please note this change will be effective on the billing for October 2020, in conjunction with the District's new Fiscal Year.

pfm.com

Provided the changes are acceptable, please have an authorized official of the District sign and return a copy of this letter to us to acknowledge the increase.

Sincerely, **PFM GROUP CONSULTING LLC** 

Accepted by:

Senior Managing Consultant

(Signature)

(Print Name)

(Date)

# North Boulevard Community Development District

# Agreement between the District and VGlobalTech

#### FIRST ADDENDUM TO THE AGREEMENT BETWEEN THE NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT AND NEWAGETUTORS LLC, D/B/A VGLOBALTECH, FOR WEBSITE AUDITING, REMEDIATION, AND MAINTENANCE SERVICES

This First Addendum ("First Addendum") is made and entered into this 22 day of July, 2020, by and between:

**NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government, established and existing pursuant to Chapter 190, *Florida Statutes*, with a mailing address of 12051 Corporate Boulevard, Orlando, Florida 32817 (the "**District**"), and

**NEWAGETUTORS LLC, D/B/A VGLOBALTECH**, a Florida limited liability company, with a mailing address of 636 Fanning Drive, Winter Springs, Florida 32708 ("**Contractor**" and, together with the District, the "**Parties**").

#### RECITALS

WHEREAS, the District and the Contractor entered into that Agreement between the North Boulevard Community Development District and NewAgeTutors LLC, D/B/A VGlobalTech, for Website Auditing, Remediation and Maintenance Services, dated \_\_\_\_\_\_ (the "Agreement"), incorporated herein by this reference; and

**WHEREAS,** Section 10(M) of the Agreement provides that the Agreement may be amended by an instrument in writing executed by both Parties; and

WHEREAS, the Parties desire to amend the Agreement to provide for additional services including additional maintenance, website hosting and e-mail hosting and related support, as more particularly described in Contractor's proposal for services attached hereto as **Exhibit A** and incorporated herein by this reference; and

WHEREAS, each of the Parties hereto has the authority to execute this First Addendum and to perform its obligations and duties hereunder, and each Party has satisfied all conditions precedent to the execution of this First Addendum so that this First Addendum constitutes a legal and binding obligation of each Party hereto.

**NOW, THEREFORE,** based upon good and valuable consideration and the mutual covenants of the Parties, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

**SECTION 1. RECITALS**. The recitals stated above are true and correct and by this reference are incorporated into and form a material part of this First Addendum.

**SECTION 2. AFFIRMATION OF THE AGREEMENT.** The District and Contractor agree that nothing contained herein shall alter or amend the Parties' rights and obligations under the Agreement, except to the extent set forth in Section 3 of this First Addendum. The Agreement is hereby affirmed and continues to constitute a valid and binding agreement between the Parties,

including but not limited to provisions regarding ADA and WCAG standards, public records, indemnification, and sovereign immunity. To the extent any of the provisions of this First Addendum or the Agreement conflict with the provisions of **Exhibits A** attached hereto, this First Addendum and the Agreement shall control.

**SECTION 3. AMENDMENTS.** Pursuant to Section 10(M) of the Agreement, the Agreement is hereby amended as follows:

**A.** The Agreement is hereby amended to add additional scope of services pursuant to Contractor's proposal attached hereto as **Exhibit A.** Such services shall also include hosting and maintaining the District's website consistent with ADA and WCAG standards, as such terms are defined in the Agreement, including but not limited to:

**i.** securing "https" certification (or continued provision of same) and provide premium, secure "cloud" hosting with fail-over, automated, and regular back-up measures to ensure continued functionality and accessibility of the website;

**ii.** providing unlimited file space, bandwidth, fast website response, and 99% website uptime;

**iii.** providing an e-mail account and an archiving system which will allow the District, its supervisors, staff or representatives, to respond to public records requests and maintain e-mails in compliance with applicable records retention law; and

**iv.** providing any and all other efforts reasonably necessary to allow the District to receive the maximum benefit of the additional services contemplated by this First Addendum and the Agreement.

**B.** Compensation for the services shall be amended in accordance with **Exhibit A**. Such payment shall be due and payable in accordance with the terms of the Agreement.

**C.** All additional services provided pursuant to this First Addendum shall meet the ADA and WCAG standards, as such terms are defined in the Agreement.

**SECTION 4. EFFECTIVE DATE**. This First Addendum shall be effective upon execution by both Parties hereto, effective as of the date and year first written above.

[Remainder of this page intentionally left blank]

**IN WITNESS WHEREOF,** the Parties hereto have signed this First Addendum to the Agreement on the day and year first written above.

## ATTEST:

## NORTH BOULEVARD COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary	Chairperson, Board of Supervisors
WITNESS:	<b>NEWAGETUTORS LLC, D/B/A</b> <b>VGLOBALTECH</b> , a Florida limited liability company

Print Name:\_\_\_\_\_

By: Vaibhav V. Joshi, Manager

Exhibit A: Proposal for Additional Services

## Exhibit A

#### Website Maintenance Proposal For

#### North Boulevard CDD

Date	Version#	Comments	Author
May 13, 2020	1.0	Created Proposal	VB Joshi
		VGlobalTech	
_			
BEST	)	(* 100 % * )	ACCREDITED BUSINESS Click for Profile

VGlobalTech is the ADA, WCAG Compliance Expert and leading Web design company, with over 300 ADA & WCAG compliant websites created (....and counting) to-date! We have partnered with a non-profit agency to conduct Human Audit and Certification Seal. Visit <u>https://vglobaltech.com/website-compliance/</u> for details.

#### 1.0 Pricing

1.1 Monthly Maintenance, Hosting and Email Support

Maintenance contract is required for VGlobalTech's proprietary document conversion software (PDF to RTF) to be used that allows faster, accurate and batch processing for document conversion.

	Task
1.	Full content upload support to regularly keep site updated (includes all documents, audit reports, agendas, meeting minutes, events etc). Update turnaround time – less than 24 hrs from customer sending the content and documents to be updated to VGT team.
2.	PDF Documents conversion (to Text, HTML etc) as needed ( <i>new documents during the maintenance year only</i> ) for ADA Compliance / Reader Compliance. VGlobalTech's <b>proprietary batch conversion software</b> shall be used by our team for faster batch-conversion processing as long as the contract is valid (big time saver that creates compliant documents that can be uploaded to the website). If Auto conversion fails, VGlobalTech team shall perform manual OCR and conversion within 24 hrs.
3.	Email accounts setup and support
	Total Monthly Maintenance with full content upload, document conversion: \$125 / month *support beyond 10 hrs. / month / CDD shall be billed at \$55 / hr. separately (VGlobalTech team shall be responsible to track and report hours exceeded, if any) ***Monthly maintenance must be paid before the 10 <sup>th</sup> of every month

This proposal includes following points, stipulations terms and conditions:

\*(1) conference call or in person meetings per month with client to review metrics, results and monthly recaps *\*unless otherwise noted* 

\* email and phone communication

\*Anything out of the scope of work in the above proposal will be addressed and client will be immediately notified. After notification of additional work, a subsequent quote will be provided to cover that work.

\*Client is responsible to adhering to timelines as far as information required to complete the task is concerned. If timelines are not adhered to and exceed 15 business days past the current marketing months, last day, all work will end. A new month with new allocated costs will be presented for future work to commence. No refunds and owed work will be due unless otherwise agreed upon. An Invoice will be provided once signature approval of this project proposal. Payments will be made to VGLOBALTECH

\*Client is responsible for verifying quality of work, providing feedback, verifying that compliance has been met as required. VGlobalTech team shall not be responsible for any legal ramifications arising from work not done as per external agencies / organizations / associations needs if proper feedback is not provided by the customer. VGlobalTech's work will be in best faith but cannot guarantee all compliance / legal needs since we are not the final authority in the ADA or WCAG compliance area. VGlobalTech shall not be liable for any legal ramifications arising from compliance issues and cannot be held responsible for any legal or other lawsuits.

Refund Policy: The client may halt work and request for a refund within seven days of the date of signing this services agreement by mailing a signed letter to the main address listed on www.VGlobalTech.com website. If client requests a refund within seven days of the date of signing their agreement, they shall be liable to pay for all work completed and will be refunded the remaining balance of the initial payment if billable work has not exceeded a charge that would be greater than client's initial payment. If client requests a refund after the seven days from the date of the signing of the agreement client is liable to pay for all work completed plus an additional 25% of any remaining balance that may still be due. Once line item projects are complete no refunds will be issued. Confidentiality: All information between client and service provider inclusive of technical and business information relating to proprietary ideas, patentable ideas and/or trade secrets, existing and/or contemplated products and services, research and development, production, costs, profit and margin information, finances and financial projections, customers, clients, marketing, and current or future business plans and models, regardless of whether such information is designated as "Confidential Information" at the time of its disclosure and will be treated as such and with absolute confidentiality and will not be shared or used, which will be maintained at all times. The client is not allowed to disclose their price with any third parties. Doing so is in breach of this agreement. All information development will be shared and proprietary information and property between client and service providers.

## Website Maintenance Proposal For

## North Boulevard CDD

Date	Version#	Comments	Author
May 13, 2020	1.0	Created Proposal	VB Joshi





VGlobalTech is the ADA, WCAG Compliance Expert and leading Web design company, with over 300 ADA & WCAG compliant websites created (....and counting) to-date! We have partnered with a non-profit agency to conduct Human Audit and Certification Seal. Visit <u>https://vglobaltech.com/website-compliance/</u> for details.

VGlobalTech.com ~ Experience Innovation Page 1 of 6 Your strategic partner for Web Design, Software, Marketing, and SEO solutions. Call: 321-947-7777 | Email: contact@VGlobalTech.com Private and Confidential Document. No part of this document shall be produced, sent, copied to any parties it is not intended for. It is intended for the entities listed clearly on this proposal. Any distribution without written consent shall be procecuted COPYRIGHT ©: This proposal and the contents within this document are solely created by VGlobalTech team for its customers and **cannot be reproduced**, **copied**, **modified or distributed (including forwarding to other customers, competitors, web designers etc.) without the written consent of VGlobalTech**. VGlobalTech company holds Intellectual Property\* details along with company software details that must not be shared with others without the written permission of the company. The proposal and software details are customized for the requesting customer and cannot be applied to any other customer / asset / solution. This document does not apply to a case if it is not exclusively sent to you by VGlobalTech upon request.

Any violations are punishable under the law and shall be prosecuted.

\* VGlobalTech has developed unique ADA and WCAG compliance expertise, optimized website templates, compliance multi-step procedure and quality control, document conversion software and test procedures. Contact us for details of VGlobalTech's Intellectual Property.

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## 1.0 Pricing

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## 2.0 Proposal Acceptance:

The VGlobalTech proposed solution and terms have been accepted by the customer and the VGlobalTech can proceed with the project. All payments shall be made according to this agreement.

Website, Monthly Maintenance w/ Hosting and Email support

Signatures:

For Customer

Date

VB Joshi

For VGlobalTech

VGlobalTech.com ~ Experience Innovation Page 6 of 6 Your strategic partner for Web Design, Software, Marketing, and SEO solutions. Call: 321-947-7777 | Email: contact@VGlobalTech.com Private and Confidential Document. No part of this document shall be produced, sent, copied to any parties it is not intended for. It is intended for the entities listed clearly on this proposal. Any distribution without written consent shall be procecuted

Date

# North Boulevard Community Development District

## Fiscal Year 2019 Audited Financial Report

## North Boulevard Community Development District

**FINANCIAL STATEMENTS** 

September 30, 2019



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**Carr, Riggs & Ingram, LLC Certified Public Accountants** 500 Grand Boulevard Suite 210 Miramar Beach, Florida 32550

(850) 837-3141 (850) 654-4619 (fax) CRIcpa.com

## INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors North Boulevard Community Development District Polk County, Florida

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and each major fund of North Boulevard Community Development District (hereinafter referred to as "District"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

## Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information provide any assurance.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2020, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Can, Rigge & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida June 30, 2020 Management's Discussion And Analysis

Our discussion and analysis of the North Boulevard Community Development District's financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2019. Please read it in conjunction with the District's financial statements, which begin on page 8.

## FINANCIAL HIGHLIGHTS

- At September 30, 2019, the assets of the District exceed its liabilities by approximately \$105,000.
- During the fiscal year ended September 30, 2019, the District incurred approximately \$3.5 million of capital expenditures and \$253,000 of bond issuance costs. In addition, the District paid interest expenditures of approximately \$257,000 and repaid principal of \$565,000.
- On January 17, 2019, the District issued \$4,335,000 of Special Assessment Bonds, Series 2019 to fund the planning, financing, acquisition, construction, equipping and installation of the Series 2019 Project.

## USING THE ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities on pages 8 - 9 provide information about the activities of the District as a whole and present a longer-term view of the District's finances. Fund financial statements start on page 9. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

## Reporting the District as a Whole

Our analysis of the District as a whole begins on page 4. One of the most important questions asked about the District's finances is, "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net position and related changes during the current year. You can think of the District's net position – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position is one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors; however, such as changes in the District's assessment base and the condition of the District's infrastructure, to assess the overall health of the District.

### Reporting the District's Most Significant Funds

Our analysis of the District's major funds begins on page 5. The fund financial statements begin on page 10 and provide detailed information about the most significant funds – not the District as a whole. Some funds are required to be established by State law and by bond covenants. All of the District's funds are governmental fund-types.

 Governmental funds – All of the District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at yearend that are available for spending. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental activities and governmental funds in a reconciliation with the fund financial statements.

#### THE DISTRICT AS A WHOLE

year.			•	
September 30,	2019	2018		Change
Assets				_
Current and other assets	\$ 1,794,188	\$ 749,118	\$	1,045,070
Capital assets, net	7,458,456	3,938,240		3,520,216
Total assets	\$ 9,252,644	\$ 4,687,358	\$	4,565,286
Liabilities				
Current liabilities	\$ 1,058,091	\$ 196,680	\$	861,411
Other liabilities	8,089,998	4,314,462		3,775,536
Total liabilities	9,148,089	4,511,142		4,636,947
Net position				
Net investment in capital assets	(340,750)	(318,342	)	(22,408)
Restricted for:				
Debt service	-	275,257	,	(275,257)
Capital projects	422,543	208,530	)	214,013
Unrestricted	22,762	10,771		11,991
Total net position	104,555	176,216		(71,661)
Total liabilities and net position	\$ 9,252,644	\$ 4,687,358	\$	4,565,286

The following table reflects the condensed Statement of Net Position and is compared to the prior year.

For more detailed information, see the accompanying Statement of Net Position.

During the fiscal year ended September 30, 2019, total assets and liabilities both increased over the prior year by approximately \$4.6 million. The increase in both is primarily due to the issuance of Series 2019 bonds and the resulting infrastructure construction.

The following schedule compares the Statement of Activities for the current and previous fiscal year.

Year ended September 30,		2019		2018	Change			
Revenues:								
Program revenues:								
Charges for services	\$	652,543	\$	361,834	\$	290,709		
Operating grants and contributions		11,652		102,667		(91,015)		
Capital grants and contributions		229,806		253,125		(23,319)		
General revenues:								
Developer contributions		482		-		482		
Total revenues		894,483		717,626		176,857		
Expenses:								
General government		137,914		91,523		46,391		
Field operations		17,260		-		17,260		
Bond issue costs		253,079		117,969		135,110		
Developer reimbursment		151,037		-		151,037		
Interest		406,854		216,976		189,878		
Total expenses		966,144		426,468		539,676		
Change in net position		(71,661)		291,158		(362,819)		
Net position (deficit), beginning of year		176,216		(114,942)		291,158		
Net position, ending of year	\$	104,555	\$	176,216	\$	(71,661)		

For more detailed information, see the accompanying Statement of Activities.

Total revenues and expenses increased approximately \$177,000 and \$540,000, respectively, over the prior year. The increase in revenues is primarily due to debt service assessments and prepayment revenues in the current year related to lot sales. The increase in expenses primarily due to interest payments, developer reimbursements and bond issue costs related to the Special Assessment Bonds, Series 2019. The overall result was a \$71,661 decrease in net position for fiscal year 2019.

## THE DISTRICT'S FUNDS

As the District completed the year, its governmental funds (as presented in the balance sheet on page 10) reported a combined fund balance of approximately \$1 million, which is an increase over prior year's fund balance that totaled approximately \$713,000. Significant transactions are discussed below.

- On January 17, 2019, the District issued \$4,335,000 of Special Assessment Bonds, Series 2019 to fund the planning, financing, acquisition, construction, equipping and installation of the Series 2019 Project.
- During the fiscal year ended September 30, 2019, the District incurred approximately \$3.5 million of capital expenditures and \$253,000 of bond issuance costs.
- During the fiscal year ended September 30, 2019, the District paid interest expenditures of approximately \$257,000 and repaid principal of \$565,000.

The overall increase in fund balance for the year ended September 30, 2019 totaled approximately \$328,000.

## CAPITAL ASSET AND DEBT ADMINISTRATION

#### Capital Assets

At September 30, 2019, the District had approximately \$7.5 million invested in capital assets. This amount represents an increase of approximately \$3.5 million over the fiscal year 2018 total.

A listing of capital assets by major category for the current and prior year follows:

September 30,	2019	2018	Change
Capital assets not being depreciated	\$ 7,458,456 \$	3,938,240 \$	3,520,216

More information about the District's capital assets is presented in Note 4 to the financial statements.

#### Debt

At September 30, 2019, the District had approximately \$8.2 million of bonds outstanding. This amount represents an increase of \$3.8 million over the fiscal year 2018 total.

September 30,	2019	2018	Change
Series 2017 bonds Series 2019 bonds	\$ 3,840,000 4,335,000	\$ 4,405,000	\$ (565,000) 4,335,000
	\$ 8,175,000	\$ 4,405,000	\$ 3,770,000

A listing of debt amounts outstanding for the current and prior year is as follows:

More information about the District's long-term debt is presented in Note 5 to the financial statements.

#### **GOVERNMENTAL FUNDS BUDGETARY HIGHLIGHTS**

An Operating budget was established by the governing board for the District pursuant to the requirements of Florida Statutes. The budget to actual comparison for the general fund, including the original budget and final adopted budget, is shown at page 24.

The District experienced a favorable variance in revenues and expenditures as compared to budget in the amount of \$2,433 and \$41,426, respectively. The variance in expenditures occurred primarily due to anticipated operating expenditures, such as engineering and landscape maintenance, that were not incurred during the year.

## FUTURE FINANCIAL FACTORS

North Boulevard Community Development District is an independent special district that operates under the provisions of Chapter 190, Florida Statutes. The District operates under an elected Board of Supervisors, which establishes policy and sets assessment rates. Assessment rates for fiscal year 2020 were established to provide for the operations of the District as well as the necessary debt service requirements.

#### CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the District's finances. If you have questions about this report or need additional financial information, contact the North Boulevard Community Development District's management company at 12051 Corporate Blvd., Orlando, Florida 32817.

**Basic Financial Statements** 

# North Boulevard Community Development District Statement of Net Position

September 30,	2019
	Governmental
	Activities
Assets	
Cash and cash equivalents	\$ 45,826
Investments	1,624,885
Assessments receivable, net	108,476
Interest receivable	2,447
Prepaid expenses	11,834
Deposits	720
Capital Assets:	
Not being depreciated	7,458,456
Total assets	9,252,644
Liabilities	
Accounts payable	734,119
Retainage payable	19,139
Accrued interest payable	234,833
Non-current liabilities:	
Due within one year	70,000
Due in more than one year	8,089,998
Total liabilities	9,148,089
Net position	
Net investment in capital assets	(340,750)
Restricted for:	
Capital projects	422,543
Unrestricted	22,762
Total net position	\$ 104,555

The accompanying notes are an integral part of these financial statements.

# North Boulevard Community Development District Statement of Activities

For the year ended September	30,	<i>30,</i> <b>2019</b>							
								Net	(Expense
								Rev	enue and
								Cł	nanges in
			<u>F</u>	rog	ram Reven	ues		Ne	t Position
				0	perating		Capital		
			Charges for	Gi	rants and	G	rants and	Gov	ernmenta
Functions/Programs	E	Expenses	Services	Cor	ntributions	Cor	ntributions	А	ctivities
Primary government:									
Governmental activities:									
General government	\$	(137,914)	\$ 176,466	\$	-	\$	-	\$	38,55
Field operations		(17,260)	22,085		-		-		4,82
Developer reimbursement		(151,037)	-		-		-		(151,03
Bond issue costs		(253 <i>,</i> 079)	-		-		95,359		(157,72
Interest		(406,854)	453 <i>,</i> 992		11,652		134,447		193,23
Total governmental									
activities	\$	(966,144)	\$ 652,543	Ş	11,652	\$	229,806		(72,14
	Go	neral reven	1105						
			other reven						48
			other reven	ues					
	Cha	ange in net	position						(71,66
		-	-						
	Ne	t position -	beginning of	vea	r				176,21
				1	-				· · · ·

# North Boulevard Community Development District Balance Sheet – Governmental Funds

September 30,	2019							
								Total
						Capital	Go	vernmental
	G	ieneral	De	bt Service		Projects		Funds
Assets								
Cash and cash equivalents	\$	45,826	\$	-	\$	-	\$	45,826
Investments		-		638,699		986,186		1,624,885
Assessments receivable, net		627		-		107,849		108,476
Interest receivable		-		888		1,559		2,447
Prepaid expenditures		11,834		-		-		11,834
Deposits		720		-		-		720
Due from other funds		-		1,366		-		1,366
Total assets	\$	59,007	\$	640,953	\$	1,095,594	\$	1,795,554
Liabilities and Fund Balances Liabilities								
Accounts payable	\$	13,886	\$	-	\$	720,233	\$	734,119
Retainage payable		-		-		19,139		19,139
Due to other funds		1,366		-		-		1,366
Total liabilities		15,252		-		739,372		754,624
Fund balances								
Nonspendable		12,554		-		-		12,554
Restricted for debt service		-		640,953		-		640,953
Assigned for capital projects		-		-		356,222		356,222
Unassigned		31,201		-		-		31,201
Total fund balances		43,755		640,953		356,222		1,040,930
Total liabilities and fund balances	\$	59,007	\$	640,953	\$	1,095,594	\$	1,795,554

# North Boulevard Community Development District Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

September 30,	2019
Total fund balances, governmental funds	\$ 1,040,930
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund level statements.	7,458,456
Liabilities not due and payable from current resources, including accrued interest, are not reported in the fund level statements.	(8,394,831)
Total net position - governmental activities	\$ 104,555

# North Boulevard Community Development District Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds

For the year ended September 30,	2019							
								Total
						Capital	Go	vernmental
	G	ieneral	De	bt Service		Projects		Funds
Revenues								
Assessment revenue	\$	198,551	\$	453,992	\$	-	\$	652,543
Developer contributions		-		-		200,014		200,014
Interest and other revenues		482		11,652		29,792		41,926
Total revenues		199,033		465,644		229,806		894,483
Expenditures								
Current:								
General government		108,759		-		-		108,759
Field operations		46,415		-		-		46,415
Developer reimbursement		-		-		151,037		151,037
Debt service:								
Principal		-		565,000		-		565,000
Interest		-		256,867		-		256,867
Bond issue costs		-		-		253,079		253,079
Capital outlay		-		-		3,520,216		3,520,216
Total expenditures		155,174		821,867		3,924,332		4,901,373
Excess (deficit) of revenues over								
expenditures		43,859		(356,223)	(	(3,694,526)		(4,006,890)
Other financing sources (uses)								
Transfers in		-		1,977		8,898		10,875
Transfers out		(10,875)		-		-		(10,875)
Bond issuance proceeds		-		476,989		3,858,011		4,335,000
Total other financing sources (uses)		(10,875)		478,966		3,866,909		4,335,000
		. , 1		, -		. , -		, , -
Net change in fund balances		32,984		122,743		172,383		328,110
Fund balances, beginning of year		10,771		518,210		183,839		712,820
Fund balances, end of year	\$	43,755	\$	640,953	\$	356,222	\$	1,040,930

# North Boulevard Community Development District Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the year ended September 30,	2019
Net change in fund balances - governmental funds	\$ 328,110
Capital outlay, reported as expenditures in the governmental funds, is shown as capital assets on the Statement of Net Position.	3,520,216
Governmental funds report principal payments on bonds when debt is paid, whereas these payments are eliminated in the Statement of Activities and recognized as a decrease in bonds payable in the Statement of Net Position.	565,000
Amortization of the original issue discount, premium, and defeased interest on bonds is not recognized in the governmental fund statements but is reported as an expense in the Statement of Activities.	(536)
The change in accrued interest between the current and prior year is recorded on the Statement of Activities but not on the fund level statements.	(149,451)
Bond proceeds and original issue discount which are reported as other financing sources (uses) in the governmental funds are recognized as	
financing sources (uses) in the governmental funds are recognized as components of long-term liabilities in the Statement of Net Assets.	(4,335,000)
Change in net position of governmental activities	\$ (71,661)

#### NOTE 1: NATURE OF ORGANIZATION

The North Boulevard Community Development District (the "District") was established on April 6, 2017 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes, by Board of City Commissioners of the City of Haines City Ordinance 17-1555. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by a Board of Supervisors ("Board"), which is comprised of five members. The Supervisors are elected on an at large basis by the owners of the property within the District. The Board of Supervisors of the District exercises all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2019, certain Board members were affiliated with HH CR 547 Investors I, LLC. ("the Developer").

The Board has the final responsibility for:

- 1. Assessing and levying assessments.
- 2. Approving budgets.
- 3. Exercising control over facilities and properties.
- 4. Controlling the use of funds generated by the District.
- 5. Approving the hiring and firing of key personnel.
- 6. Financing improvements.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include or exclude a potential component unit in the reporting entity was made by applying the criteria set forth by Generally Accepted Accounting Principles (GAAP) as defined by the Governmental Accounting Standards Board (GASB). Based on the foregoing criteria, no potential component units were found.

#### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the District conform to GAAP as applicable to governments in accordance with those promulgated by GASB. The following is a summary of the more significant policies:

#### Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

#### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by assessments, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The business-type activities are reported separately in government-wide financial statements; however, at September 30, 2019, the District did not have any significant business-type activities. Therefore, no business-type activities are reported. Assessments and other items not properly included as program revenues (i.e., charges to customers or applicants who purchase, use, or directly benefit from goods or services) are reported as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and other similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments, including debt service assessments along with operation and maintenance assessments, are non-ad valorem special assessments imposed on all lands located within the District and benefited by the District's activities. Assessments are levied and certified for collection by the District prior to the start of the fiscal year which begins October 1<sup>st</sup> and ends September 30<sup>th</sup>. Operation and maintenance special assessments are imposed upon all benefited lands located in the District. Debt service special assessments are imposed upon certain lots and lands as described in each resolution imposing the special assessment for each series of bonds issued by the District.

Assessments, developer contributions and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

#### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District reports the following major governmental funds:

<u>General Fund</u> – The General Fund is the primary operating fund of the District. It is used to account for all financial resources except those required to be accounted for in other funds.

<u>Debt Service Fund</u> – The Debt Service Fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

<u>Capital Projects Fund</u> – The Capital Projects fund is used to account for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

For the year ended September 30, 2019, the District does not report any proprietary funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use in the governmental fund financial statements, it is the government's policy to use committed resources first, followed by assigned resources, then unassigned resources as needed.

#### Cash, Deposits and Investments

The District maintains deposits with "Qualified Public Depositories" as defined in Chapter 280, Florida Statutes. All Qualified Public Depositories must place with the Treasurer of the State of Florida securities in accordance with collateral requirements determined by the State's Chief Financial Officer. In the event of default by a Qualified Public Depository, the State Treasurer will pay public depositors all losses. Losses in excess of insurance and collateral will be paid through assessments between all Qualified Public Depositories.

Under this method, all the District's deposits are fully insured or collateralized at the highest level of security as defined by GASB, Statement Number 40, *Deposits and Investment Disclosures (An Amendment of GASB, Statement Number 3).* 

The District is authorized to invest in financial instruments as established by Section 218.415, Florida Statutes. The authorized investments include among others direct obligations of the United States Treasury; the Local Government Surplus Trust Funds as created by Section 218.405, Florida Statutes; SEC registered money market funds with the highest credit quality rating from a nationally recognized rating agency; and interest-bearing time deposits or savings accounts in authorized financial institutions.

#### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses on the Statement of Net Position. These items will be expensed over the applicable usage period.

#### Capital Assets

Capital assets, which include primarily infrastructure assets (e.g., roads, sidewalks, water management systems and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial/individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost and estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government will be depreciated using the straightline method over the estimated useful lives. Estimated useful lives for financial reporting purposes are as follows: infrastructure: 20-30 years.

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

#### Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line or effective interest method. Bonds payable are reported net of these premiums or discounts. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as current period expenses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as current period expenditures.

#### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any of this type of item at September 30, 2019.

In addition to liabilities, the Statement of Net Position and Balance Sheet - Gov't Funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District does not have any of this type of item at September 30, 2019.

#### Fund Equity

Net position in the government-wide financial statements represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources and is categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents assets related to infrastructure and property, plant and equipment, net of any related debt. Restricted net position represents the assets restricted by creditors, grantors or contributors.

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the District board through approval of resolutions. Assigned fund balance is a limitation imposed by a designee of the District board. Unassigned fund balance in the General Fund is the net resources in excess of what can be properly classified in one of the above four categories. Negative unassigned fund balance in other governmental funds represents excess expenditures incurred over the amounts restricted, committed, or assigned to those purposes.

#### **Budgets**

The District is required to establish a budgetary system and an approved annual budget. Annual budgets are legally adopted on a basis consistent with GAAP for the General Fund. Any revision to the budget must be approved by the District Board. The budgets are compared to actual expenditures. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements represent final authorization amounts.

#### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- B. A public hearing is conducted to obtain comments.
- C. Prior to October 1, the budget is legally adopted by the District Board.
- D. All budget changes must be approved by the District Board.
- E. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

#### Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the U.S. requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### **NOTE 3: INVESTMENTS**

The District's investments consist of money market funds and similar instruments in which shares are owned in the fund rather than the underlying investments. In accordance with GASB 72, *Fair Value Measurement and Application*, these amounts are reported at amortized cost.

The following is a summary of the District's investments:

September 30,	2019	Credit Risk	Maturities
Short-term Money Market Funds	\$ 1,624,885	S&P AAAm	36 days
	\$ 1,624,885		

*Custodial credit risk* – For an investment, custodial credit risk is the risk that the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District has no formal policy for custodial risk. At September 30, 2019, the money market funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

*Concentration risk* – The District's investment policy requires diversification, but does not specify limits on types of investments.

*Interest rate risk* – The District does not have a formal policy for addressing interest rate risk; however, investments are made with discretion, to seek reasonable returns, preserve capital, and in general, avoid speculative investments. The District manages its exposure to declines in fair values from interest rate changes by reviewing the portfolio on an ongoing basis for changes in effective yield amounts.

#### **NOTE 4: CAPITAL ASSETS**

The following is a summary of changes in the capital assets for the year ended September 30, 2019:

	Beginning Balance	Additions	Transfers and Conveyances	Ending Balance
Governmental Activities:				
Capital assets not being depreciated				
Infrastructure under construction	\$ 3,938,240	\$3,520,216	\$-	\$ 7,458,456
Total capital assets, not being depreciated	3,938,240	3,520,216	-	7,458,456
Governmental activities capital assets, net	\$ 3,938,240	\$ 3,520,216	\$-	\$ 7,458,456

The total projected cost of the infrastructure has been estimated at approximately \$10 million over two phases, of which approximately \$8.2 million is expected to be financed with the proceeds from the issuance of Bonds with the remainder to be funded by the Developer.

#### NOTE 5: LONG-TERM DEBT

On October 16, 2017, the District issued \$4,965,000 of Special Assessment Bonds, Series 2017 consisting of \$445,000 2017 Term Bonds due May 1, 2023 with a fixed interest rate of 3.50%, \$545,000 2017 Term Bonds due May 1, 2028 with a fixed interest rate of 4.13%, \$1,515,000 2017 Term Bonds due May 1, 2038 with a fixed interest rate of 4.70%, and \$2,460,000 2017 Term Bonds due May 1, 2048 with a fixed interest rate of 5.00%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1.

Principal on the Series 2017 Bonds is to be paid serially commencing May 1, 2018 through May 1, 2048. The Series 2017 Bonds are subject to optional redemption beginning May 1, 2028 and to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occur as outlined in the Bond Indenture.

On January 17, 2019, the District issued \$4,335,000 of Special Assessment Bonds, Series 2019 consisting of \$355,000 2019 Term Bonds due November 1, 2024 with a fixed interest rate of 4.25%, \$440,000 2019 Term Bonds due November 1, 2029 with a fixed interest rate of 4.75%, \$1,300,000 2019 Term Bonds due November 1, 2039 with a fixed interest rate of 5.50%, and \$2,240,000 2019 Term Bonds due November 1, 2049 with a fixed interest rate of 5.625%. The bonds were issued to fund the construction of infrastructure and the District's portions of amenities as set forth in an Interlocal Agreement with Holly Hill Road East Community Development District. Interest is to be paid semiannually on each May 1 and November 1.

Principal on the Series 2019 Bonds is to be paid serially commencing November 1, 2020 through November 1, 2049. The Series 2019 Bonds are subject to optional redemption beginning November 1, 2029 and to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occur as outlined in the Bond Indenture.

### NOTE 5: LONG-TERM DEBT (Continued)

The balance of the bonds at September 30, 2019 is summarized as follows:

September 30,	2019
Bond principal balance	\$ 8,175,000
Less unamortized bond discount	(15,002)
	\$ 8,159,998

Long-term liability activity for the year ended September 30, 2019, was as follows:

	Beginning				Due Within
	Balance	Additions	Reductions	Ending Balance	One Year
Governmental Activities					
Bonds Payable:					
Series 2017	\$ 4,405,000	\$-	\$ (565,000)	\$ 3,840,000	\$ 70,000
Series 2019	-	4,335,000	-	4,335,000	-
	\$ 4,405,000	\$ 4,335,000	\$ (565,000)	\$ 8,175,000	\$ 70,000

At September 30, 2019, the scheduled debt service requirements on long-term debt were as follows:

For the year Ending September 30,		Principal		Interest		Total Debt Service
2020	\$	70.000	\$	170 670	\$	E 10 C 70
	Ş	70,000	Ş	478,678	Ş	548,678
2021		140,000		415,826		555 <i>,</i> 826
2022		145,000		410,333		555 <i>,</i> 333
2023		145,000		404,733		549,733
2024		160,000		399,026		559,026
2025 -2029		880,000		1,886,550		2,766,550
2030 - 2034		1,115,000		1,657,281		2,772,281
2035 - 2039		1,410,000		1,342,450		2,752,450
2040 - 2044		1,840,000		927 <i>,</i> 553		2,767,553
2045 - 2049		1,990,000		376,078		2,366,078
2050		280,000		7,875		287,875
	\$	8,175,000	\$	8,306,383	\$	16,481,383

#### NOTE 5: LONG-TERM DEBT (Continued)

The Bond indenture requires that the District maintain adequate funds in the reserve accounts to meet the debt service reserve requirements as defined in the Indentures. The requirements have been met for fiscal year ended September 30, 2019.

#### NOTE 6: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District maintains commercial insurance coverage to mitigate the risk of loss. Coverage may not extend to all situations. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. The District has not settled any claims in the time since its inception.

#### NOTE 7: MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting advisory services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

#### NOTE 8: DEVELOPER TRANSACTIONS

A significant portion of the District's activity is dependent upon the continued involvement of the Developer, HH CR 547 Investors I, LLC. The loss of significant involvement could have a material adverse effect on the District's operations.

For the year ended September 30, 2019, the Developer contributed \$200,014 to the Capital Project Funds. In addition, the District collected approximately \$23,000 from the Developer in off-roll general fund assessments.

#### NOTE 9: INTERFUND TRANSFERS

Interfund transfers during the year ended September 30, 2019 were as follows:

	Inter	Interfund					
Funds	Transfers in	Transfers out					
General	\$ -	\$ 10,875					
Debt Service	1,977	-					
Capital Projects	8,898	-					
Total	\$ 10,875	\$ 10,875					

The interfund transfers are primarily to fund current year infrastructure construction.

#### NOTE 10: SUBSEQUENT EVENTS

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have significant negative impact on the operating activities and results of the District. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

Required Supplemental Information (Other Than MD&A)

# North Boulevard Community Development District Budget to Actual Comparison Schedule – General Fund

For the year ended September 30, 2019							
	Or	iginal and			Variance with		
	Fin	al Budget	Actu	ual Amounts	Fir	nal Budget	
Revenues							
Developer contributions	\$	44,968	\$	-	\$	(44,968)	
Assessment revenue		151,632		198,551		46,919	
Interest and other revenues		-		482		482	
Total revenues		196,600		199,033		2,433	
Expenditures							
General government		124,968		108,759		16,209	
Field operations		71,632		46,415		25,217	
Total expenditures		196,600		155,174		41,426	
Excess of revenues over expenditures	\$	-	\$	43,859	\$	43,859	



**Carr, Riggs & Ingram, LLC Certified Public Accountants** 500 Grand Boulevard Suite 210 Miramar Beach, Florida 32550

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#### INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors North Boulevard Community Development District Polk County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of North Boulevard Community Development District (hereinafter referred to as the "District"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 30, 2020.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a deficiency in internal control, described on the following page as IC2019-01, which we consider to be a material weakness.

#### IC2019-01: Financial Statement Closing Procedures

- Condition: As part of our audit procedures, we identified approximately \$167,000 of bond issue costs that were over stated on the District's financial statements as of September 30, 2019.
- Criteria: Internal controls should be in place to provide reasonable assurance that all accounting transactions, including those items that do not directly impact cash, are properly recorded as part of the financial statement close process.
- Cause: The District's staff made errors when recording certain noncash related items when preparing its annual financial report.
- Effect: Bond issuance costs and long-term debt proceeds on the financial statements were overstated by approximately \$167,000.
- Recommendation: We recommend the District review its financial statement closing procedures to ensure all noncash items are properly recorded.
- Management response: The District will take steps to implement the aforementioned recommendation.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Can, Rigge & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida June 30, 2020



**Carr, Riggs & Ingram, LLC Certified Public Accountants** 500 Grand Boulevard Suite 210 Miramar Beach, Florida 32550

(850) 837-3141 (850) 654-4619 (fax) CRIcpa.com

#### **MANAGEMENT LETTER**

To the Board of Supervisors North Boulevard Community Development District Polk County, Florida

#### **Report on the Financial Statements**

We have audited the financial statements of the North Boulevard Community Development District ("District") as of and for the fiscal year ended September 30, 2019, and have issued our report thereon dated June 30, 2020.

#### Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

#### Other Reports and Schedule

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those report, which are dated June 30, 2020, should be considered in conjunction with this management letter.

#### **Prior Audit Findings**

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Finding 2018-01 was partially resolved and a similar finding was reported in the current year report.

#### **Official Title and Legal Authority**

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The information required is disclosed in the notes to the financial statements.

#### **Financial Condition and Management**

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

#### **Additional Matters**

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

#### **Purpose of this Letter**

Our management letter is intended solely for the information and use of Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Can, Rigge & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida June 30, 2020



**Carr, Riggs & Ingram, LLC Certified Public Accountants** 500 Grand Boulevard Suite 210 Miramar Beach, Florida 32550

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#### INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Supervisors North Boulevard Community Development District Polk County, Florida

We have examined North Boulevard Community Development District's compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and performed the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Can, Rigge & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida June 30, 2020

# North Boulevard Community Development District

Payment Authorization Nos. 121-129

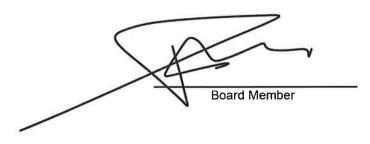
#### Payment Authorization No. 121

5/1/2020

Item No.	Vendor	Invoice Number	General Fund
1	<b>Creative Association Services</b> January Phase 1 Landscaping February Phase 1 Landscaping March Phase 1 Landscaping January Phase 2 Landscaping February Phase 2 Landscaping March Phase 2 Landscaping	6494 6495 6496 6497 6498 6499	<ul> <li>\$ 1,825.00</li> <li>\$ 1,825.00</li> <li>\$ 1,825.00</li> <li>\$ 2,797.00</li> <li>\$ 2,797.00</li> <li>\$ 2,797.00</li> </ul>
2	Navitas Playground Lease	-	\$ 524.58

TOTAL

\$ 14,390.58



Please Return To: North Boulevard CDD c/o Fishkind & Associates 12051 Corporate Boulevard Orlando, FL 32817

Payment Authorization No. 122

5/8/2020

Item Vendor No.		Invoice Number		General Fund
1	Carr Riggs & Ingram			
	FY 2019 Audit	16899104	\$	2,000.00
2	Duke Energy			
	901 Fillmore Blvd, Entrance ; Service 04/03/2020 - 05/05/2020		\$	11.04
	1900 North Blvd W ; Service 04/03/2020 - 05/05/2020		\$	117.17
	582 Taft Dr, Well/Lites ; Service 04/03/2020 - 05/05/2020		\$	136.24

OTAL \$ 2,264.45 **Board Member** 

Please Return To: North Boulevard CDD c/o Fishkind & Associates 12051 Corporate Boulevard Orlando, FL 32817

### Payment Authorization No. 123

5/15/2020

ltem No.	Vendor	Invoice Number	General Fund		
1	Business Observer Legal Advertising on 05/08/2020	20-00675K	\$	131.25	
2	<b>Creative Association Services</b> May Landscaping Phase 1 May Landscaping Phase 2	6692 6693	\$ \$	1,825.00 2,797.00	
3	<b>PFM Group Consulting</b> DM Fee: May 2020 Website Fee: May 2020	DM-05-2020-0045 DM-05-2020-0046	\$ \$	1,666.67 125.00	
4	VGIobalTech Quarterly ADA & WCAG Audits	1607	\$	300.00	



Board Member

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RECEIVED MAY 1 8 2020

#### Payment Authorization No. 124

5/22/2020

Item Vendor No.		Invoice Number	General Fund	
1	Duke Energy			
	000 North Blvd Lite ; Service 04/17/2020 - 05/18/2020		\$	728.87
	0000 Forest Lake Dr Lite ; Service 04/20/2020 - 05/19/2020		\$	669.69
	564 Buchannan Dr Lift ; Service 04/22/2020 - 05/21/2020		\$	151.89
2	PFM Group Consulting			
	Reimbursables: March 2020	OE-EXP-00792	\$	14.00
	Reimbursables: April 2020	OE-EXP-00852	\$	4.50
3	Supervisor Fees - 05/20/2020 Meeting			
	Rennie Heath		\$	200.00
	Scott Shapiro		\$	200.00
	Matthew Cassidy		\$	200.00
	Patrick Marone		\$	200.00
	Andrew Rhinehart		\$	200.00

TOTAL \$ 2,568.95



Please Return To: North Boulevard CDD c/o Fishkind & Associates 12051 Corporate Boulevard Orlando, FL 32817

Received via email on June 1, 2020

#### **Payment Authorization No. 125**

5/29/2020

ltem No.	Vendor	Invoice Number	General Fund	
1	Hopping Green & Sams			
	General Counsel Through 04/30/2020	114874	\$	825.50
	2018 Boundary Amendment Counsel Through 04/30/2020	114875	\$	66.00
2	Navitas Credit Corp.			
	Playground Lease		\$	524.58
3	PFM Group Consulting			
	Reimbursables: February 2020	OE-EXP-00744	\$	46.05

TOTAL \$ 1,462.13



Board Member

Please Return To: North Boulevard CDD c/o Fishkind & Associates 12051 Corporate Boulevard Orlando, FL 32817

Received via email on June 1, 2020

#### **Payment Authorization No. 126**

6/5/2020

ltem No.	Vendor	Invoice Number	(	General Fund
1	Carr Riggs & Ingram			
	FY 2019 Audit	16919154	\$	1,000.00
2	Duke Energy			
	901 Fillmore Blvd, Entrance ; Service 05/05/2020 - 06/04/2020		\$	15.25
	1900 North Blvd W ; Service 05/05/2020 - 06/04/2020		\$	140.64
	582 Taft Dr, Well/Lites ; Service 05/05/2020 - 06/04/2020		\$	163.69

TOTAL \$ 1,319.58

**Board Member** 

Please Return To: North Boulevard CDD c/o Fishkind & Associates 12051 Corporate Boulevard Orlando, FL 32817 **RECEIVED** By Amanda Lane at 9:42 am, Jun 08, 2020

#### Payment Authorization No. 127

6/12/2020

Item	Vendor	Invoice	General
No.		Number	Fund
1	<b>Business Observer</b> Legal Advertising on 06/05/2020	20-00768K	\$ 131.25

TOTAL \$ 131.25



**Board Member** 

Please Return To: North Boulevard CDD c/o Fishkind & Associates 12051 Corporate Boulevard Orlando, FL 32817

Received via email on June 15, 2020

#### Payment Authorization No. 128

6/19/2020

Item Vendor No.		Invoice Number	General Fund		
1	Business Observer Legal Advertising on 06/12/2020	20-00786K	\$	76.56	
2	Duke Energy		Ŧ		
	000 North Blvd Lite ; Service 05/18/2020 - 06/17/2020		\$	784.57	
	0000 Forest Lake Dr Lite ; Service 05/19/2020 - 06/18/2020		\$	720.95	
3	PFM Group Consulting				
	DM Fee: June 2020	DM-06-2020-0039	\$	1,666.67	
	Website Fee: June 2020	DM-06-2020-0040	\$	125.00	

TOTAL \$ 3,373.75

**Board Member** 

Please Return To: North Boulevard CDD c/o Fishkind & Associates 12051 Corporate Boulevard Orlando, FL 32817 **RECEIVED** By Amanda Lane at 12:14 pm, Jun 22, 2020

#### Payment Authorization No. 129

6/26/2020

ltem No.	Vendor	Invoice Number	General Fund
1	Business Observer Legal Advertising on 06/19/2020	20-00808K	\$ 74.38
2	<b>Duke Energy</b> 564 Buchannan Dr Lift ; Service 05/21/2020 - 06/22/2020		\$ 154.50
3	Hopping Green & Sams General Counsel Through 05/31/2020	115378	\$ 1,007.00
4	Navitas Credit Corp. Playground Lease		\$ 524.58

TOTAL \$ 1,760.46

**Board Member** 

Please Return To: North Boulevard CDD c/o Fishkind & Associates 12051 Corporate Boulevard Orlando, FL 32817 **RECEIVED** By Amanda Lane at 2:42 pm, Jun 29, 2020

# North Boulevard Community Development District

**Monthly Financials** 

#### North Boulevard CDD

#### Budget to Actual

For the Month Ending 06/30/2020

	Year To Date			EX 202				
		Actual		Budget		Variance		FY 2020 Adopted Budget
<u>Revenues</u>								
On-Roll Assessments	\$	155,193.13	\$	208,841.49	\$	(53,648.36)	\$	278,455.32
Off-Roll Assessments		72,297.82		-		72,297.82		-
Other Income & Other Financing Sources		60.00		-		60.00		-
Net Revenues	\$	227,550.95	\$	208,841.49	\$	18,709.46	\$	278,455.32
General & Administrative Expenses								
Supervisor Fees	\$	3,400.00	\$	7,200.00	\$	(3,800.00)	\$	9,600.00
Public Officials' Liability Insurance		2,537.00		1,949.25		587.75		2,599.00
Trustee Services		6,411.13		4,500.00		1,911.13		6,000.00
Management		15,000.03		15,000.00		0.03		20,000.00
Engineering		937.50		11,250.00		(10,312.50)		15,000.00
Dissemination Agent		6,500.00		3,750.00		2,750.00		5,000.00
District Counsel		11,787.96		11,250.00		537.96		15,000.00
Assessment Administration		12,500.00		9,375.00		3,125.00		12,500.00
Reamortization Schedules		-		375.00		(375.00)		500.00
Audit		4,250.00		4,500.00		(250.00)		6,000.00
Travel and Per Diem		57.24		375.00		(317.76)		500.00
Telephone		-		150.00		(150.00)		200.00
Postage & Shipping		410.94		225.00		185.94		300.00
Copies		46.20		1,050.00		(1,003.80)		1,400.00
Legal Advertising		859.69		3,750.00		(2,890.31)		5,000.00
Miscellaneous		196.45		6,506.25		(6,309.80)		8,675.00
Playground Lease		4,721.22		4,721.22		-		6,294.96
Property Taxes		-		150.00		(150.00)		200.00
Web Site Maintenance		1,425.00		1,800.00		(375.00)		2,400.00
Dues, Licenses, and Fees		175.00		131.25		43.75		175.00
Total General & Administrative Expenses	\$	71,215.36	\$	88,007.97	\$	(16,792.61)	\$	117,343.96
·····	·	,	•		·	( - , ,	•	,
Field Expenses								
General Liability Insurance	\$	3,101.00	\$	2,382.00	\$	719.00	\$	3,176.00
Property & Casualty Insurance		5,781.00		4,420.50		1,360.50		5,894.00
Irrigation (Phase 1)		50.62		750.00		(699.38)		1,000.00
Irrigation (Phase 2)		-		750.00		(750.00)		1,000.00
Landscaping Maintenance & Material (Phase 1)		17,285.00		21,000.00		(3,715.00)		28,000.00
Landscaping Maintenance & Material (Phase 2)		13,985.00		18,750.00		(4,765.00)		25,000.00
Landscape Improvements - Mulch & Flowers (Phase 1)		-		1,500.00		(1,500.00)		2,000.00
Landscape Improvements - Mulch & Flowers (Phase 2)		-		1,500.00		(1,500.00)		2,000.00
Fertilization (Phase 1)		-		937.50		(937.50)		1,250.00
Fertilization (Phase 2)		-		937.50		(937.50)		1,250.00
Contingency		1,025.00		10,186.38		(9,161.38)		13,581.84
Storm Clean-up/Repairs		-		11,250.00		(11,250.00)		15,000.00
Streetlights (Phase 1)		15,775.48		8,085.03		7,690.45		10,780.04
Streetlights (Phase 2)		-		6,487.50		(6,487.50)		8,650.00
Field Management		-		3,750.00		(3,750.00)		5,000.00
Total Field Expenses	\$	57,003.10	\$	92,686.41	\$	(35,683.31)	\$	123,581.88
·					•	/		
Cabana & Pool Expenses								
Inter-Governmental Expense (Holly Hill Road East CDD)	\$	18,832.66	\$	28,897.11	\$	(10,064.45)	\$	38,529.48
Total Cabana & Pool Expenses	\$	18,832.66	\$	28,897.11	\$	(10,064.45)	\$	38,529.48
Total Expenses	\$	147,051.12	\$	209,591.49	\$	(62,540.37)	\$	279,455.32
Other Revenues (Expenses) & Gains (Losses								
		040.04	¢	750.00	¢	(509.96)	\$	1,000.00
Interest Income	¢	2/11/1/						
Interest Income Total Other Revenues (Expenses) & Gains (Losses)	\$ \$	240.04	\$ \$	750.00	\$			
Interest Income Total Other Revenues (Expenses) & Gains (Losses)	\$ \$	240.04 240.04	ъ \$	750.00	\$	(509.96)	\$	1,000.00

#### North Boulevard CDD

Statement of Activities

As of 6/30/2020

		General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt Fund	Total
<u>Revenues</u>						
On-Roll Assessm	ents	\$155,193.13				\$155,193.13
Off-Roll Assessm		72,297.82				72,297.82
	Other Financing Sources	60.00				60.00
On-Roll Assessm	-		\$259,207.72			259,207.72
Other Assessmer	its		778,837.76			778,837.76
Inter-Fund Group	Transfers In		254,541.38			254,541.38
Developer Contrib	putions			\$32,592.16		32,592.16
Other Income & C	Other Financing Sources			4,666.11		4,666.11
Inter-Fund Transf	ers In			(254,541.38)		(254,541.38)
Total Revenues		\$227,550.95	\$1,292,586.86	(\$217,283.11)	\$0.00	\$1,302,854.70
Expenses						
Supervisor Fees		\$3,400.00				\$3,400.00
Public Officials' Li	ability Insurance	2,537.00				2,537.00
Trustee Services		6,411.13				6,411.13
Management		15,000.03				15,000.03
Engineering		937.50				937.50
Dissemination Ag	ent	6,500.00				6,500.00
District Counsel		11,787.96				11,787.96
Assessment Adm	inistration	12,500.00				12,500.00
Audit		4,250.00				4,250.00
Travel and Per Di	em	57.24				57.24
Postage & Shippin	ng	410.94				410.94
Copies		46.20				46.20
Legal Advertising		859.69				859.69
Miscellaneous		196.45				196.45
Leased Space		4,721.22				4,721.22
Web Site Mainten		1,425.00				1,425.00
Dues, Licenses, a		175.00				175.00
General Liability I		3,101.00 5,781.00				3,101.00
Property & Casua Irrigation	ity	50.62				5,781.00 50.62
-	ntenance & Material	31,270.00				31,270.00
Contingency		1,025.00				1,025.00
Streetlights		15,775.48				15,775.48
Swimming Pools		18,832.66				18,832.66
Principal Paymen	ts	10,002.00	\$675,000.00			675,000.00
Interest Payments			404,692.21			404,692.21
Engineering			,	\$367.50		367.50
District Counsel				1,622.50		1,622.50
Landscaping Mair	ntenance & Material			69,504.50		69,504.50
Contingency				60,637.96		60,637.96
Total Expenses		\$147,051.12	\$1,079,692.21	\$132,132.46	\$0.00	\$1,358,875.79
Other Revenues (Exp	penses) & Gains (Losses)					
Interest Income		\$240.04				\$240.04
Interest Income			\$5,447.69			5,447.69
Interest Income				\$1,854.86		1,854.86
Total Other Rev	venues (Expenses) & Gains (Losses)	\$240.04	\$5,447.69	\$1,854.86	\$0.00	\$7,542.59
	Change In Net Assets	\$80,739.87	\$218,342.34	(\$347,560.71)	\$0.00	(\$48,478.50)
	Net Assets At Beginning Of Year	\$43,754.78	\$640,952.39	\$356,221.99	\$0.00	\$1,040,929.16
	Net Assets At End Of Year	\$124,494.65	\$859,294.73	\$8,661.28	\$0.00	\$992,450.66

#### North Boulevard CDD

Statement of Financial Position As of 6/30/2020

	General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt Fund	Total
Assets					
Current Assets					
General Checking Account	\$124,062.59				\$124,062.59
Prepaid Expenses	1,656.66				1,656.66
Deposits	960.00				960.00
Debt Service Reserve (Series 2017)		\$125,887.50			125,887.50
Debt Service Reserve (Series 2019)		261,593.75			261,593.75
Revenue (Series 2017)		101,258.06			101,258.06
Revenue (Series 2019)		45,017.90			45,017.90
Prepayment (Series 2017)		86.24			86.24
Prepayment (Series 2019) Redemption Account (Series 2017)		324,728.37 722.91			324,728.37 722.91
Acquisition/Construction (Series 2017)		722.91	\$5,894.00		5,894.00
Acquisition/Construction (Series 2017)			2,767.28		2,767.28
Total Current Assets	¢400.070.05	¢050 004 70		<b>00.0</b>	
Total Current Assets	\$126,679.25	\$859,294.73	\$8,661.28	\$0.00	\$994,635.26
Investments					
Amount Available in Debt Service Funds				\$859,294.73	\$859,294.73
Amount To Be Provided				6,640,705.27	6,640,705.27
Total Investments	\$0.00	\$0.00	\$0.00	\$7,500,000.00	\$7,500,000.00
Total Assets	\$126,679.25	\$859,294.73	\$8,661.28	\$7,500,000.00	\$8,494,635.26
	•••••••••••••••••••••••••••••••••••••••	<b>,</b> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<b>,,,,,</b> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<u> </u>	<b>, , , , , , , , , , , , , , , , , , , </b>
Liabilities and Net Assets					
Current Liabilities					•
Accounts Payable	\$2,184.60				\$2,184.60
Total Current Liabilities	\$2,184.60	\$0.00	\$0.00	\$0.00	\$2,184.60
Long Term Liabilities					
Revenue Bonds Payable - Long-Term				\$7,500,000.00	\$7,500,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$7,500,000.00	\$7,500,000.00
Total Liabilities	\$2,184.60	\$0.00	\$0.00	\$7,500,000.00	\$7,502,184.60
Net Assets	• • • • •				<b>.</b>
Net Assets, Unrestricted	\$1,665.90				\$1,665.90
Net Assets - General Government	42,088.88				42,088.88
Current Year Net Assets - General Government	80,739.87				80,739.87
Net Assets, Unrestricted Current Year Net Assets, Unrestricted		\$640,952.39 218,342.34			640,952.39 218,342.34
Net Assets, Unrestricted Current Year Net Assets, Unrestricted			\$356,221.99 (347,560.71)		356,221.99 (347,560.71)
Total Net Assets	\$124,494.65	\$859,294.73	\$8,661.28	\$0.00	\$992,450.66
Total Liabilitian and Nat Assats			¢0.004.00		
Total Liabilities and Net Assets	\$126,679.25	\$859,294.73	\$8,661.28	\$7,500,000.00	\$8,494,635.26

# North Boulevard Community Development District

**Staff Reports**