

North Boulevard
Community Development District

Proposed Budget
FY 2022



Table of Contents

1-2	<u>General Fund</u>
3-6	<u>General Fund Narrative</u>
7	<u>Series 2017 Debt Service Fund</u>
8	<u>Series 2017 Amortization Schedule</u>
9	<u>Series 2019 Debt Service Fund</u>
10	<u>Series 2019 Amortization Schedule</u>
11	<u>Capital Reserve Fund</u>

North Boulevard

Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Assessments - On Roll	\$282,310	\$260,098	\$4,468	\$264,566	\$ 332,645
Interest	\$1,000	\$0	\$0	\$0	\$0
Other Income	\$0	\$60	\$0	\$60	\$0
Total Revenues	\$ 283,310	\$ 260,158	\$ 4,468	\$ 264,626	\$ 332,645

Expenditures

Administrative

Supervisor Fees	\$ 12,000	\$ 2,800	\$6,000	\$8,800	\$12,000
Engineering Fees	\$ 15,000	\$ 153	\$1,636	\$1,789	\$10,000
Dissemination Agent	\$ 6,500	\$ 6,500	\$0	\$6,500	\$6,500
Attorney Fees	\$ 15,000	\$ 5,030	\$9,282	\$14,312	\$15,000
Assessment Administration	\$ 12,500	\$ 12,500	\$0	\$12,500	\$5,000
Reamortization Schedules	\$ 500	\$ 250	\$0	\$250	\$0
Annual Audit	\$ 6,000	\$ 4,026	\$474	\$4,500	\$4,600
Trustee Fees	\$ 6,000	\$ 5,374	\$0	\$5,374	\$6,000
Management Fees	\$ 25,000	\$ 15,833	\$17,500	\$33,333	\$36,050
Information Technology	\$ 2,700	\$ 1,350	\$1,350	\$2,700	\$1,800
Website Maintenance	\$ -	\$ -	\$0	\$0	\$1,200
Postage & Delivery	\$ 300	\$ 442	\$1,170	\$1,612	\$1,800
Telephone	\$ 200	\$ -	\$50	\$50	\$50
Printing & Binding	\$ 1,400	\$ 13	\$276	\$289	\$400
Travel Per Diem	\$ 500	\$ -	\$0	\$0	\$0
Insurance	\$ 6,176	\$ 5,920	\$0	\$5,920	\$6,512
Legal Advertising	\$ 5,000	\$ 2,737	\$2,263	\$5,000	\$5,000
Property Taxes	\$ 200	\$ -	\$200	\$200	\$200
Contingency	\$ 8,675	\$ -	\$2,500	\$2,500	\$3,000
Office Supplies	\$ -	\$ 12	\$50	\$62	\$100
Dues, Licenses & Fees	\$ 175	\$ 175	\$0	\$175	\$175
Total Administrative	\$123,826	\$63,113	\$42,751	\$105,865	\$115,387

North Boulevard

Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Operation and Maintenance					
<i>Field Expenses</i>					
Field Management	\$ 5,000	\$2,500	\$3,750	\$6,250	\$ 7,500
Electric	\$ -	\$866	\$1,642	\$2,508	\$ 5,000
Streetlights	\$ 19,430	\$7,671	\$9,669	\$17,339	\$ 18,500
Property Insurance	\$ 5,894	\$3,708	\$0	\$3,708	\$ 4,079
Landscape Maintenance	\$ 55,500	\$18,488	\$36,976	\$55,464	\$ 55,500
Landscape Replacement & Enhancement	\$ 4,000	\$0	\$2,000	\$2,000	\$ 20,000
Irrigation Repairs	\$ 2,000	\$201	\$1,867	\$2,068	\$ 3,000
General Field Repairs & Maintenance	\$ -	\$0	\$0	\$0	\$ 15,000
Storm Cleanup & Repairs	\$ 15,000	\$0	\$1,500	\$1,500	\$ -
Contingency	\$ 3,981	\$600	\$3,000	\$3,600	\$ 5,000
Subtotal	\$110,805	\$34,034	\$60,404	\$94,438	\$133,579
<i>Amenity Expenses</i>					
Inter-Governmental Expense	\$ 42,384	\$0	\$42,384	\$42,384	\$ 52,384
Playground Lease	\$ 6,295	\$3,257	\$3,620	\$6,877	\$ 6,295
Subtotal	\$ 48,679	\$3,257	\$46,004	\$ 49,261	\$ 58,679
Subtotal Field Expenses	\$ 159,484	\$ 37,291	\$ 106,408	\$ 143,698	\$ 192,258
Total Expenditures	\$ 283,310	\$ 100,404	\$ 149,159	\$ 249,563	\$ 307,645
<i>Other Financing Sources/Uses:</i>					
Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ (25,000)
Total Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -	\$ (25,000)
Excess Revenues/(Expenditures)	\$ 0	\$ 159,754	\$ (144,691)	\$ 15,063	\$ -

Net Assessments	\$ 332,645
Add: Discounts & Collections 7%	\$25,038
Gross Assessments	<u>\$357,683</u>

Product	ERU's	Assessable Units	ERU/Unit	Net Assessment	Net Per Unit	Gross Per Unit
Platted	389.00	389.00	1.00	\$332,644.96	\$855.13	\$919.49

North Boulevard Community Development District General Fund Budget

REVENUES:

Assessments

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. Amount is based on 5 Supervisors attending 5 meetings during the fiscal year.

Engineering Fees

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues

Attorney Fees

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Trustee Fees

The District will pay annual trustee fees for the proposed bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services.

North Boulevard Community Development District General Fund Budget

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage & Delivery

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Telephone

Telephone and fax machine.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Property Taxes

Represents costs related to the county property tax.

Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

Office supplies

Costs for general office supplies needed for the district.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

North Boulevard Community Development District General Fund Budget

Operation and Maintenance

Field Expenditures:

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Street Lights

Encompasses the budgeted amount for the District's decorative light poles and fixtures in various locations.

Property Insurance

The District's property insurance coverages.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

Landscape Replacement & Enhancement

Represents the estimated cost of replacing landscaping within the common areas of the District. This includes annual mulching and yearly general plant and sod replacements.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Field Repairs & Maintenance

The estimated costs that the District will incur for repairs and maintenance. This includes sidewalks, roads, fences, lighting features, and monuments.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

North Boulevard Community Development District General Fund Budget

Amenity Expenses

Inter-Governmental Expense – Holly Hill Road East CDD

The District will enter into an Interlocal Agreement with Holly Hill Road East Community Development District (CDD) for the use of their amenity facilities. This cost is based on the overall amenity budget of Holly Hill Road East CDD.

Playground Lease

The District has entered into a leasing agreement for playgrounds installed in the community.

Amenity Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any category.

North Boulevard
Community Development District
Proposed Budget
Debt Service Fund Series 2017

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Assessments - Tax Roll	\$ 334,144	\$ 237,848	\$ 4,076	\$ 241,923	\$ 248,150
Interest	\$ -	\$ 4	\$ 6	\$ 10	\$ -
Carry Forward Surplus ⁽¹⁾	\$ -	\$ 106,600	\$ -	\$ 106,600	\$ 101,621
Total Revenues	\$ 334,144	\$ 344,452	\$ 4,082	\$ 348,533	\$ 349,771
Expenditures					
Interest - 11/1	\$ 88,456	\$ 88,456	\$ -	\$ 88,456	\$ 87,231
Principal - 5/1	\$ 70,000	\$ -	\$ 70,000	\$ 70,000	\$ 75,000
Interest - 5/1	\$ 88,456	\$ -	\$ 88,456	\$ 88,456	\$ 87,231
Total Expenditures	\$ 246,913	\$ 88,456	\$ 158,456	\$ 246,913	\$ 249,463
Excess Revenues/(Expenditures)	\$ 87,231	\$ 255,995	\$ (154,374)	\$ 101,621	\$ 100,308

Interest - 11/1/2022 \$ 85,918.75
Total \$ 85,918.75

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

North Boulevard
Community Development District
Series 2017 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/21	\$ 3,770,000.00	\$ 70,000.00	\$ 88,456.25	
11/01/21	\$ 3,700,000.00	\$ -	\$ 87,231.25	\$ 245,687.50
05/01/22	\$ 3,700,000.00	\$ 75,000.00	\$ 87,231.25	
11/01/22	\$ 3,625,000.00	\$ -	\$ 85,918.75	\$ 248,150.00
05/01/23	\$ 3,625,000.00	\$ 75,000.00	\$ 85,918.75	
11/01/23	\$ 3,550,000.00	\$ -	\$ 84,606.25	\$ 245,525.00
05/01/24	\$ 3,550,000.00	\$ 80,000.00	\$ 84,606.25	
11/01/24	\$ 3,470,000.00	\$ -	\$ 82,966.25	\$ 247,572.50
05/01/25	\$ 3,470,000.00	\$ 80,000.00	\$ 82,966.25	
11/01/25	\$ 3,390,000.00	\$ -	\$ 81,326.25	\$ 244,292.50
05/01/26	\$ 3,390,000.00	\$ 85,000.00	\$ 81,326.25	
11/01/26	\$ 3,305,000.00	\$ -	\$ 79,583.75	\$ 245,910.00
05/01/27	\$ 3,305,000.00	\$ 90,000.00	\$ 79,583.75	
11/01/27	\$ 3,215,000.00	\$ -	\$ 77,738.75	\$ 247,322.50
05/01/28	\$ 3,215,000.00	\$ 90,000.00	\$ 77,738.75	
11/01/28	\$ 3,125,000.00	\$ -	\$ 75,893.75	\$ 243,632.50
05/01/29	\$ 3,125,000.00	\$ 95,000.00	\$ 75,893.75	
11/01/29	\$ 3,030,000.00	\$ -	\$ 73,696.88	\$ 244,590.63
05/01/30	\$ 3,030,000.00	\$ 100,000.00	\$ 73,696.88	
11/01/30	\$ 2,930,000.00	\$ -	\$ 71,384.38	\$ 245,081.25
05/01/31	\$ 2,930,000.00	\$ 105,000.00	\$ 71,384.38	
11/01/31	\$ 2,825,000.00	\$ -	\$ 68,956.25	\$ 245,340.63
05/01/32	\$ 2,825,000.00	\$ 110,000.00	\$ 68,956.25	
11/01/32	\$ 2,715,000.00	\$ -	\$ 66,412.50	\$ 245,368.75
05/01/33	\$ 2,715,000.00	\$ 115,000.00	\$ 66,412.50	
11/01/33	\$ 2,600,000.00	\$ -	\$ 63,753.13	\$ 245,165.63
05/01/34	\$ 2,600,000.00	\$ 120,000.00	\$ 63,753.13	
11/01/34	\$ 2,480,000.00	\$ -	\$ 60,978.13	\$ 244,731.25
05/01/35	\$ 2,480,000.00	\$ 125,000.00	\$ 60,978.13	
11/01/35	\$ 2,355,000.00	\$ -	\$ 58,087.50	\$ 244,065.63
05/01/36	\$ 2,355,000.00	\$ 135,000.00	\$ 58,087.50	
11/01/36	\$ 2,220,000.00	\$ -	\$ 54,965.63	\$ 248,053.13
05/01/37	\$ 2,220,000.00	\$ 140,000.00	\$ 54,965.63	
11/01/37	\$ 2,080,000.00	\$ -	\$ 51,728.13	\$ 246,693.75
05/01/38	\$ 2,080,000.00	\$ 145,000.00	\$ 51,728.13	
11/01/38	\$ 1,935,000.00	\$ -	\$ 48,375.00	\$ 245,103.13
05/01/39	\$ 1,935,000.00	\$ 155,000.00	\$ 48,375.00	
11/01/39	\$ 1,780,000.00	\$ -	\$ 44,500.00	\$ 247,875.00
05/01/40	\$ 1,780,000.00	\$ 160,000.00	\$ 44,500.00	
11/01/40	\$ 1,620,000.00	\$ -	\$ 40,500.00	\$ 245,000.00
05/01/41	\$ 1,620,000.00	\$ 170,000.00	\$ 40,500.00	
11/01/41	\$ 1,450,000.00	\$ -	\$ 36,250.00	\$ 246,750.00
05/01/42	\$ 1,450,000.00	\$ 180,000.00	\$ 36,250.00	
11/01/42	\$ 1,270,000.00	\$ -	\$ 31,750.00	\$ 248,000.00
05/01/43	\$ 1,270,000.00	\$ 185,000.00	\$ 31,750.00	
11/01/43	\$ 1,085,000.00	\$ -	\$ 27,125.00	\$ 243,875.00
05/01/44	\$ 1,085,000.00	\$ 195,000.00	\$ 27,125.00	
11/01/44	\$ 890,000.00	\$ -	\$ 22,250.00	\$ 244,375.00
05/01/45	\$ 890,000.00	\$ 205,000.00	\$ 22,250.00	
11/01/45	\$ 685,000.00	\$ -	\$ 17,125.00	\$ 244,375.00
05/01/46	\$ 685,000.00	\$ 215,000.00	\$ 17,125.00	
11/01/46	\$ 470,000.00	\$ -	\$ 11,750.00	\$ 243,875.00
05/01/47	\$ 470,000.00	\$ 230,000.00	\$ 11,750.00	
11/01/47	\$ 240,000.00	\$ -	\$ 6,000.00	\$ 247,750.00
05/01/48	\$ 240,000.00	\$ 240,000.00	\$ 6,000.00	\$ 246,000.00
		\$ 3,770,000.00	\$ 3,110,161.25	\$ 6,880,161.25

North Boulevard
Community Development District
Proposed Budget
Debt Service Fund Series 2019

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Assessments - Tax Roll	\$ 353,947	\$ 220,671	\$ 3,782	\$ 224,453	\$ 215,794
Assessments - Prepayment	\$ -	\$ 107,734	\$ -	\$ 107,734	\$ -
Assessments - Lot Closings	\$ -	\$ 1,418	\$ -	\$ 1,418	\$ -
Assessments - Other	\$ -	\$ 16,119	\$ -	\$ 16,119	\$ -
Interest	\$ -	\$ 10	\$ 12	\$ 22	\$ -
Carry Forward Surplus ⁽¹⁾	\$ -	\$ 462,141	\$ -	\$ 462,141	\$ 129,877
Total Revenues	\$ 353,947	\$ 808,093	\$ 3,794	\$ 811,886	\$ 345,671
Expenditures					
Interest - 11/1	\$ 100,428	\$ 91,903	\$ -	\$ 91,903	\$ 81,828
Special Call - 11/1	\$ 40,000	\$ 155,000	\$ -	\$ 155,000	\$ -
Principal - 11/1	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	\$ 25,000
Special Call - 2/1	\$ -	\$ 155,000	\$ -	\$ 155,000	\$ -
Interest - 2/1	\$ -	\$ 2,097	\$ -	\$ 2,097	\$ -
Special Call - 5/1	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ -
Interest - 5/1	\$ 99,259	\$ -	\$ 99,259	\$ 99,259	\$ 81,297
Total Expenditures	\$ 254,688	\$ 419,000	\$ 154,259	\$ 573,259	\$ 188,125
Other Sources/(Uses)					
Transfer In(Out)	\$ -	\$ (108,750)	\$ -	\$ (108,750)	\$ -
Total Other Sources/(Uses)	\$ -	\$ (108,750)	\$ -	\$ (108,750)	\$ -
Excess Revenues/(Expenditures)	\$ 99,259	\$ 280,343	\$ (150,465)	\$ 129,877	\$ 157,546

Interest - 11/1/2022 \$ 81,296.88
Principal - 11/1/2022 \$ 50,000.00
Total \$ 131,296.88

⁽¹⁾ Carryforward Surplus is net of Debt Service Reserve Funds

North Boulevard
Community Development District
Series 2019 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/21	\$ 3,025,000.00	\$ 25,000.00	\$ 81,828.13	\$ 106,828.13
05/01/22	\$ 3,000,000.00	\$ -	\$ 81,296.88	
11/01/22	\$ 3,000,000.00	\$ 50,000.00	\$ 81,296.88	\$ 212,593.75
05/01/23	\$ 2,950,000.00	\$ -	\$ 80,234.38	
11/01/23	\$ 2,950,000.00	\$ 55,000.00	\$ 80,234.38	\$ 215,468.75
05/01/24	\$ 2,895,000.00	\$ -	\$ 79,065.63	
11/01/24	\$ 2,895,000.00	\$ 55,000.00	\$ 79,065.63	\$ 213,131.25
05/01/25	\$ 2,840,000.00	\$ -	\$ 77,896.88	
11/01/25	\$ 2,840,000.00	\$ 60,000.00	\$ 77,896.88	\$ 215,793.75
05/01/26	\$ 2,780,000.00	\$ -	\$ 76,471.88	
11/01/26	\$ 2,780,000.00	\$ 60,000.00	\$ 76,471.88	\$ 212,943.75
05/01/27	\$ 2,720,000.00	\$ -	\$ 75,046.88	
11/01/27	\$ 2,720,000.00	\$ 65,000.00	\$ 75,046.88	\$ 215,093.75
05/01/28	\$ 2,655,000.00	\$ -	\$ 73,503.13	
11/01/28	\$ 2,655,000.00	\$ 65,000.00	\$ 73,503.13	\$ 212,006.25
05/01/29	\$ 2,590,000.00	\$ -	\$ 71,959.38	
11/01/29	\$ 2,590,000.00	\$ 70,000.00	\$ 71,959.38	\$ 213,918.75
05/01/30	\$ 2,520,000.00	\$ -	\$ 70,296.88	
11/01/30	\$ 2,520,000.00	\$ 70,000.00	\$ 70,296.88	\$ 210,593.75
05/01/31	\$ 2,450,000.00	\$ -	\$ 68,371.88	
11/01/31	\$ 2,450,000.00	\$ 75,000.00	\$ 68,371.88	\$ 211,743.75
05/01/32	\$ 2,375,000.00	\$ -	\$ 66,309.38	
11/01/32	\$ 2,375,000.00	\$ 80,000.00	\$ 66,309.38	\$ 212,618.75
05/01/33	\$ 2,295,000.00	\$ -	\$ 64,109.38	
11/01/33	\$ 2,295,000.00	\$ 85,000.00	\$ 64,109.38	\$ 213,218.75
05/01/34	\$ 2,210,000.00	\$ -	\$ 61,771.88	
11/01/34	\$ 2,210,000.00	\$ 90,000.00	\$ 61,771.88	\$ 213,543.75
05/01/35	\$ 2,120,000.00	\$ -	\$ 59,296.88	
11/01/35	\$ 2,120,000.00	\$ 95,000.00	\$ 59,296.88	\$ 213,593.75
05/01/36	\$ 2,025,000.00	\$ -	\$ 56,684.38	
11/01/36	\$ 2,025,000.00	\$ 100,000.00	\$ 56,684.38	\$ 213,368.75
05/01/37	\$ 1,925,000.00	\$ -	\$ 53,934.38	
11/01/37	\$ 1,925,000.00	\$ 105,000.00	\$ 53,934.38	\$ 212,868.75
05/01/38	\$ 1,820,000.00	\$ -	\$ 51,046.88	
11/01/38	\$ 1,820,000.00	\$ 110,000.00	\$ 51,046.88	\$ 212,093.75
05/01/39	\$ 1,710,000.00	\$ -	\$ 48,021.88	
11/01/39	\$ 1,710,000.00	\$ 115,000.00	\$ 48,021.88	\$ 211,043.75
05/01/40	\$ 1,595,000.00	\$ -	\$ 44,859.38	
11/01/40	\$ 1,595,000.00	\$ 125,000.00	\$ 44,859.38	\$ 214,718.75
05/01/41	\$ 1,470,000.00	\$ -	\$ 41,343.75	
11/01/41	\$ 1,470,000.00	\$ 130,000.00	\$ 41,343.75	\$ 212,687.50
05/01/42	\$ 1,340,000.00	\$ -	\$ 37,687.50	
11/01/42	\$ 1,340,000.00	\$ 140,000.00	\$ 37,687.50	\$ 215,375.00
05/01/43	\$ 1,200,000.00	\$ -	\$ 33,750.00	
11/01/43	\$ 1,200,000.00	\$ 145,000.00	\$ 33,750.00	\$ 212,500.00
05/01/44	\$ 1,055,000.00	\$ -	\$ 29,671.88	
11/01/44	\$ 1,055,000.00	\$ 155,000.00	\$ 29,671.88	\$ 214,343.75
05/01/45	\$ 900,000.00	\$ -	\$ 25,312.50	
11/01/45	\$ 900,000.00	\$ 160,000.00	\$ 25,312.50	\$ 210,625.00
05/01/46	\$ 740,000.00	\$ -	\$ 20,812.50	
11/01/46	\$ 740,000.00	\$ 170,000.00	\$ 20,812.50	\$ 211,625.00
05/01/47	\$ 570,000.00	\$ -	\$ 16,031.25	
11/01/47	\$ 570,000.00	\$ 180,000.00	\$ 16,031.25	\$ 212,062.50
05/01/48	\$ 390,000.00	\$ -	\$ 10,968.75	
11/01/48	\$ 390,000.00	\$ 190,000.00	\$ 10,968.75	\$ 211,937.50
05/01/49	\$ 200,000.00	\$ -	\$ 5,625.00	
11/01/49	\$ 200,000.00	\$ 200,000.00	\$ 5,625.00	\$ 211,250.00
		\$ 3,025,000.00	\$ 3,044,590.63	\$ 6,069,590.63

North Boulevard

Community Development District

Proposed Budget Capital Reserve Fund

Description	Proposed Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/Uses:					
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Total Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Excess Revenues/(Expenditures)	\$ -	\$ -	\$ -	\$ -	\$ 25,000